



## STOCK INFORMATION

- Exchange: NASD OTC Exchange
- NASD Ticker: SDPURPLER
- ISIN: NGSDPURPLER6
- Market cap: ₦21,439,011,532 as of 30 June 2023
- Tradable securities in issue: 4,122,886,833
- Sector: Real Estate

## About Us

Purple Real Estate Income Plc (“Purple” or the “Company”) is a specialist investment firm with businesses in real estate, and lifestyle development that commenced operations in 2014.

The Company has five directly controlled subsidiaries which are Maryland Mall Limited, Purple PropTech Limited, Lekki Retailtainment Limited, CibLe Media Limited, and Purple Asset Managers Limited.

Our lifestyle services span real estate (Purple Maryland, Purple Lekki, Purple Nano), retail (Purple Maryland and Purple Lekki), e-commerce (Purple Shop), media and advertising, entertainment and family fun amongst others.

Our focus is clearly to work with our range and network of partners, to create lasting experiences for people across all income levels by investing in lifestyle infrastructure and value creation.

## Mission

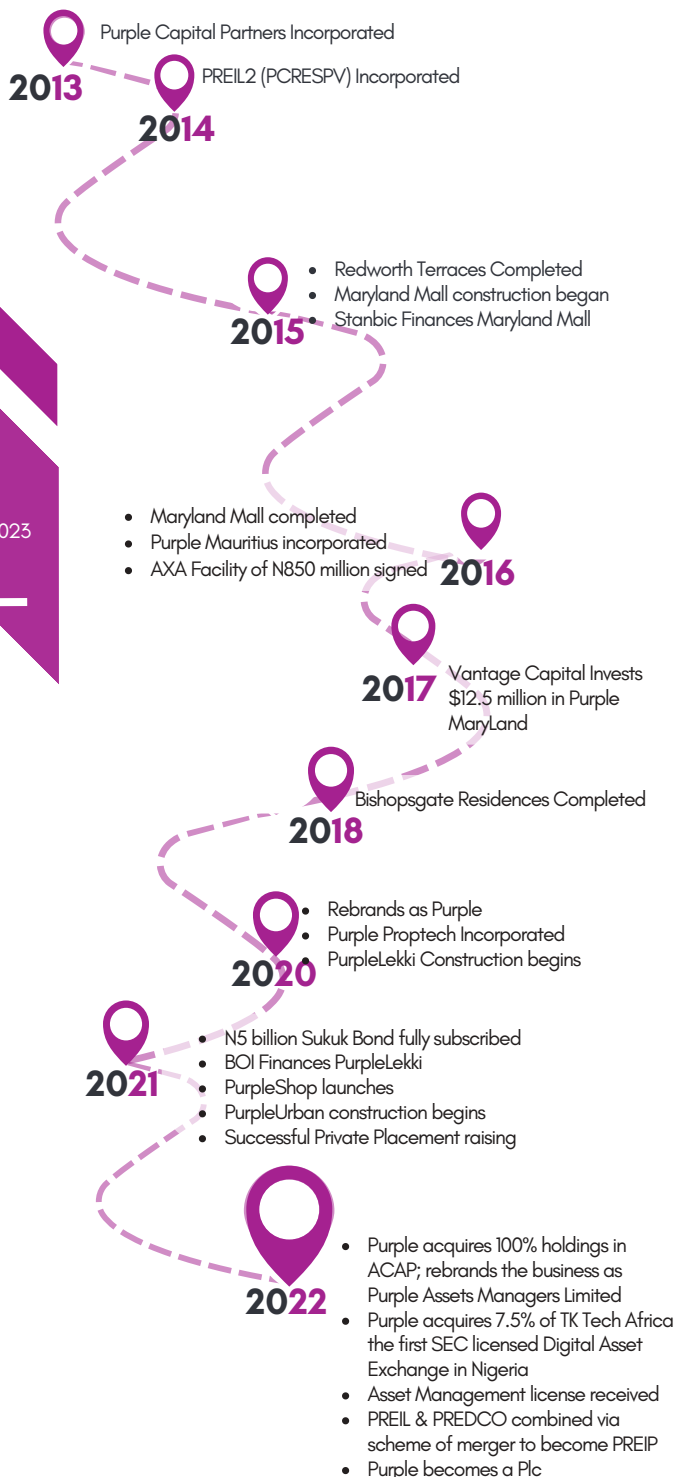
We are creating affordable lifestyle experiences for our consumers through our principal investments in superior mixed-use facilities, prop-tech, and e-commerce services.

## Vision

We have a PACT to ensure organisational excellence across all our business endeavours through:

- Persistence - We stay focused on our goals in spite of obstacles
- Audacity - We take bold and calculated risks
- Collaboration - We understand that to go further, we have to go together
- Transparency - We are visible, accessible, and direct in our business dealings

## OUR JOURNEY



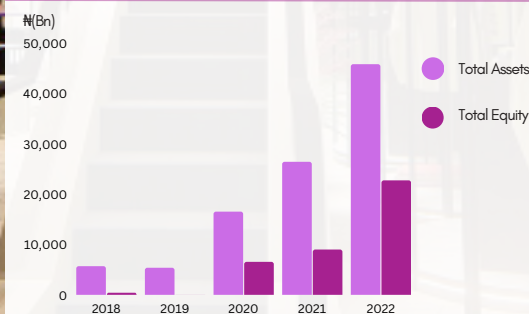
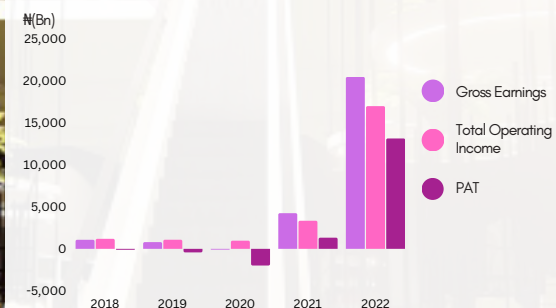
## OUR OPERATIONS

The Company's principal activities include the purchase, lease, development, and management of properties to generate sale and rental income and income from other services, including advertising and facilities management. The Company focuses on development and growth opportunities, particularly in specialised subsets of residential, retail and commercial real estate.

Purple is building a portfolio of investment-grade small/mid-scale real estate assets in densely populated areas, starting in Lagos, Nigeria. The concept is to replicate these mixed-use neighbourhood experiences in busy urban hubs. These assets combine elements of the retail, entertainment, residential, advertising earlier mentioned as well as hospitality, coworking and private offices, amongst others.

Purple is evolving into a tech-driven real estate company deploying PropTech solutions such as PurpleShop and Purple's Fractions App to eliminate the barriers to world-class retail and real estate ownership.

## FINANCIAL HIGHLIGHTS



- 5-year CAGR gross earnings of 82.2%
- 5-year CAGR operating income of 73.1%
- 5-year CAGR profit after tax of 101.9%
- 5-year CAGR in total equity of 85.0%
- 5-year CAGR in total assets of 49.0%
- FY 2022 ROAA of 36.2% (FY 2021: 6.1%)
- FY 2022 ROAE of 82.4% (FY 2021: 16.9%)



## LEADERSHIP TEAM

### Mrs. Olajumoke Akinwunmi - Chairman

- Over 25 years of experience in Real Estate as an Architect, Investment and Development Manager
- Currently serves on the boards of Eko Development Company Ltd and Gateway Mortgage Bank
- Previous Interim MD of the Family Homes Funds (a ₦500bn Federal Government-backed housing program) and Pioneer Property Development Manager at Shell Pension Fund
- She co-founded Alithea Capital, a business and real estate investment advisory and private equity firm

### Mr. Olayide Agboola - CEO and Co-founder

- Over 20 years experience in Corporate Finance, Asset Management, Investment Banking, Real Estate and Lifestyle Development
- Master of Science degree in Finance and a Diploma of Finance from Imperial College Business School, London
- Master of Engineering degree in Mechanical Engineering from the University of Sheffield

### Mr. Obinna Onunkwo - Executive Director and Co-founder

- Seasoned securities specialist with over 20 years of experience in Investment Management
- BSc. Economics from the University of Port Harcourt and an Executive MBA from Lagos Business School
- Member of the Institute of Directors, CIBNI and a Certified Microfinance Professional

### Ms. Oluseyi Sowale - Executive Director

- Over 17 years of progressive experience in finance operations management
- MBA from School of Management, Bradford University, UK
- Fellow of the ACCA, UK and an Associate Member of ICAN

### Mrs. Fiona Ahimie - Independent Director

- 10 years of experience in the Financial Services Industry
- Current Managing Director of FBNQuest
- Fellow and council member of the CIS Nigeria, member of the Audit Committee of the Board of NASD and a member of the Curriculum Management and Learning Committee of Lagos Business School

### Mr. Muhtar Bakare - Independent Director

- Over 10 years experience as a Banker in Citibank
- BSc. and MSc. in Architecture from Obafemi Awolowo University
- Senior Executive Programme for Africa from Harvard and Wits Business Schools

### Sir Nnamdi Obi (Pharm) - Non-Executive Director

- Founder, Chairman and Chief Executive Officer of Embassy Pharmaceuticals and Chemical Limited
- President of The Association of Pharmaceuticals Importers of Nigeria

### Prof. Hilary Onyiuke - Non-Executive Director

- Over 20 years of experience as a Neurosurgeon across multiple continents
- Director of Citibank Nigeria Ltd since June 2010
- Fellow of the Royal College of Surgeons of Canada and Diplomate of the American College of Surgeons

### Mr. Olatunbosun Omoniyi - Non-Executive Director

- Managing Director at Network Hotels Limited
- BSc. degree in Economics and MSc. in Advanced Information Technology from London South Bank University
- A certified Project Manager and a member of the British Computer Society

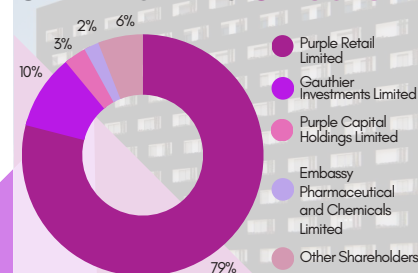
### Mr. Adedoyin Afun - Independent Director

- Bachelor of Law degree from the University of Ibadan
- Master of Law from International Commercial and Maritime Law from Swansea University, Wales
- Member of the NBA, Law Society of England & Wales, International Bar Association, The Association of Average Adjusters UK, Nigerian Maritime Law Association etc

### Mrs. Osareme Archibong - Independent Director

- Over 20 years of experience working in Investment Banking and Oil and Gas sectors.
- MSc Finance and Management, Cranfield University, UK
- Fellow of the Institute of Chartered Accountants of Nigeria

## SHAREHOLDING STRUCTURE



## BOARD PROFILE

### Board Profile

No. of Directors: 11

- Non-Executive Directors: 3
- Executive Directors: 3
- Independent Executive Directors: 5

Average age of Directors: 51 years old


Average duration of service of board members: 4 years

Gender Diversity - Male to Female: 7:4

## CONTACT

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## KEY INVESTMENT HIGHLIGHTS



Favourable long term economic, demographic and industry dynamics



Young, vibrant, and experienced leadership team



Access to capital with reliable investors and partners



High quality portfolio with diversified revenue streams



Resilient business model and strategy



Innovative business approach with skilled use of technology



CSR activities impacting host communities in key areas such as charity, education, healthcare, among others



Committed to implementing good ESG practices with the first building in Nigeria to earn the Edge (IFC) certification



Consistent financial growth



Expansion plans to improve earnings potential and accelerate growth