

BAY SECURITIES PRIVATE LTD

INVESTOR GRIEVANCE POLICY

1. Handling of all investor grievances for the Company's Broking activities is a centralized function and is being handled by Compliance department at corporate office.
2. Under the SEBI directive a designated e-mail id has been created namely grievance.baysecurities123@gmail.com , This e-mail id would be Monitored by compliance department on daily basis.
3. All Investor Grievances (hard copy or soft copy) that are received at the branches and offices of the sub-brokers, remisiers and authorized persons (herein after referred as "associates") should after incorporating their comments / remarks if any, forwarded within 2 working days of the receipt of the complaint to the Compliance Department at corporate office for further action.
4. All the Investor Grievances received at the grievance.baysecurities123@gmail.com and those complaints forwarded by the branches and or associates would be verified and scrutinize by the compliance department and it would initiate necessary steps to resolve the complaint within 1 -2 working days of the receipt of the complaint.
5. Any course of action which involves the concerned department at Head office it would be informed to the concerned head of the department and Business team. Likewise, if the course of action which involves branch and or associate, business team at the corporate office would be informed/updated.
6. If there is no response from concerned department or the branch and or associate within 3 working days of the complaint, the same would be escalated to Head Compliance for immediate action and if there no response within 5 working days the same would be reported to the Designated Director as in the form of an MIS reporting
7. All investor grievances should be resolved within time period of 15-30 days of the receipt of the complaint to the department.
8. More than 3 complaints received during a month from the same branch (number of complaints is subject to review depending upon the market conditions and volumes generated by the branches and or associates) Head of business would have to seek an explanation from the branch manager and keep the compliance department informed/updated.

9. All the branches and associates would maintain an investor grievance register as in the format specified as Annexure 1, this register would be subject to audit and inspection by the compliance officer of the company.

10. All the investor grievances would be handled in the following manner by the compliance department.

a) All the investor grievances (hard copy or softcopy) would be updated in an excel register (softcopy) as in the format specified in Annexure 2 on the same day of the receipt of the complaint. This register would be monitored by the compliance officer.

b) After verification and scrutiny the appropriate steps would be initiated to resolve the complaint at the earliest.

c) A monthly MIS of the complaints received, pending and or resolved would be given to the Head of Business and designated Directors of the Company.

d) As per the exchange/depository/sebi directives the complaint register has to be maintained in hardcopy function wise i.e. Broking compliant register, DP complaint register and PMS complaint register as in the format specified in Annexure 3

e) Therefore, compliance department will ensure that depending upon the type of the complaint, all the information i.e. from the receipt of the complaint till the status of being resolved would be updated in the register as stated in point 10 d

11. The compliance officer would ensure that it gives its sign-off only after the complaint is Resolved.