

UPS Investments

Policy for Pre-funded Instrument Investment Acceptance

As a part of our internal control policy, we are strictly restricting Demand Drafts/Pay Orders/Banker's Cheques for the receipt of funds from clients. This is to avoid 3rd party pay-in to client accounts. In any exceptional case of payment by D.D./Pay Order/Banker's Cheque, self-declaration from the clients is not sufficient. Such funds from the client through pre-funded instruments shall be accepted after the following conditions as per SEBI circular ref.no.:CIR/MIRSD/03/2011 dated 9th June 2011 & BSE notice no 20110610-6 June 10 2011 have been complied:

In case of acceptance of pre-funded instruments of Rs.50,000/- or more, per day per client, such as, Pay Order, Demand Draft, and Banker's Cheque etc shall be accompanied by Bank's Certification.

The mode of certification shall be as follows:

- i. Certificate from the issuing bank on its letterhead or on plain paper with the seal of the issuing bank.
- ii. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
- iii. Certified copy of the passbook/bank statement for the account debited to issue the instrument.
- iv. Authentication of the bank account number debited and name of the account holder by the issuing bank on the reverse of the instrument.

For UPS Investments

Authorized Signatory