



POLICY FOR INACTIVE ACCOUNTS

JHP Securities Pvt. Ltd. (JHPSPL) as a matter of policy accepts and realizes that the investor community is made of traders as well as investors. Whereas traders trade frequently, the investors trade with long gaps. The inactive client policy is framed keeping the same in mind:

What happens when a client is declared inactive?

On a client being declared inactive,

1. All the securities of the client are transferred into the last known demat account of the client
2. All the funds of the client are returned to the client
3. In case the demat account/ bank account details are not available and the client is not contactable, the securities/ funds are transferred into a separate account of **JHPSPL** and held till such time **JHPSPL** hears from the client or their representatives
4. Trading in the client account is stopped

Client declared inactive voluntarily

A client may write to **JHPSPL** stating that he wishes to transfer his "active" account into an "inactive" status, based on which the account will be marked as such.

Client declared inactive by passage of time

Any client who has not traded continually for a period of 1 years and has also not renewed his running account authorization for 1 years will be consider as Inactive.

Client declared inactive by law

Any client will be moved to the "inactive" category if required by law.

Procedure to activate the client

To reactivate the account, the client is expected to write to **JHPSPL** requesting for activation of the account, based on which the account would be activated after due diligence by **JHPSPL**.

This policy has been adopted by **JHPSPL** on October 15, 2010 and may have been revised over time.

For JHP Securities Pvt. Ltd.

Director