



THE OFFICIAL COMMUNIQUE OF THE MEXICO CITY G20 YOUNG ENTREPRENEUR SUMMIT 2012

Youth entrepreneurship for jobs and growth

The G20 Young Entrepreneurs' Alliance (G20 YEA) is a global network of young entrepreneurs and the organizations that support them. In conjunction with the 2012 G20 Leaders' Summit in Los Cabos, Mexico, more than 400 young entrepreneurs from across the G20 and Latin America met in Mexico City from June 2nd to 5th, 2012.

In our discussions, we recognized the important role that young entrepreneurs can play in addressing the priorities of the G20 Leaders as they meet in Los Cabos in 2012. At our Mexico City Summit (G20 Young Entrepreneur Summit, G20 YES) the world's young entrepreneurs issued the following call for partnership and action to the G20 Leaders:

We, the G20 Young Entrepreneurs' Alliance (G20 YEA), are meeting at a time when the world is afflicted by the tragedy of unemployment, particularly for the young. More than 75 million young people around the world are unemployed and this number is growing every year. Addressing this issue is critical for our economic growth and development, and the social cohesion and stability of our societies. It is crucial for us to encourage the hopes and dreams of the new generation upon which our future depends. To do so, we must put youth entrepreneurship first as the key to job creation and growth.

Our recommendations build on two years of dialogue with young entrepreneurs across the G20 and the commitment we made to our "Entrepreneurs' Declaration" in our 2011 Nice Communiqué. They also reflect the extensive experience of the member organizations of the Alliance over the decades of their existence and the thousands of entrepreneurs they represent. They are also informed by the extensive research conducted jointly with our knowledge partners¹ and, most importantly, the feedback from the hundreds of young entrepreneurs who gathered in Mexico City. From these sources, we have identified a number of actions that will stimulate entrepreneurial growth and job creation for youth:

- Creating a continuum of traditional and innovative funding sources with incentives through all stages of business growth
- Increasing access to simplified information and integrated youth enterprise support with strong knowledge and skills infrastructure
- Promoting a collaborative environment across private and public sectors, civil society and academia, that enables young entrepreneurs to start, grow, learn and have a second chance in business, within their countries and internationally

- Minimizing regulatory and tax barriers for start-up and early-stage businesses to reduce costs and increase efficiencies
- Fostering a stronger youth entrepreneurship culture through promoting and teaching entrepreneurship and raising awareness


We urge the G20 Leaders to recognize in their communiqué the importance of youth entrepreneurship as a driver for inclusive economic growth, innovation, job creation and social cohesion and to begin a process of dialogue and discovery with the world's young entrepreneurs to move forward in these areas.

We, the G20 Young Entrepreneurs' Alliance, are able and willing to make this contribution and work together with our governments to help ensure young entrepreneurs and their businesses can play their role in being the architects of the 21st century.

ABOUT THE G20 YOUNG ENTREPRENEUR SUMMIT (G20 YES)

This 2012 edition of **G20 Young Entrepreneur Summit (G20 YES)** has built on a dialogue begun in Stresa, Italy (at the G8) and continued at the G20 meetings in Toronto, Canada; Incheon, Republic of Korea; and Nice, France. Our dialogue in Mexico City developed concrete action plans for the G20 Leaders who are meeting on June 17th and 18th, 2012. These plans aim to unleash the potential of the next generation of entrepreneurs to lead the economic and social regeneration that all G20 countries require as they emerge from the financial crisis.

Signed on this 5th day of June, 2012:



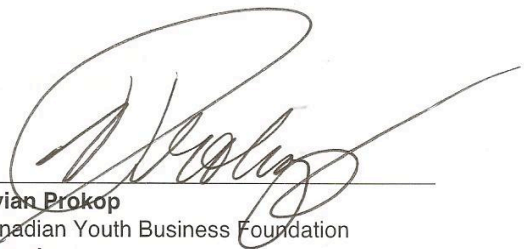
Francisco Javier Ruiz López
Comisión Nacional de Empresarios
Jóvenes de Coparmex
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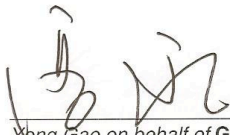
Jai Menon
Enterprise Network for Young Australians
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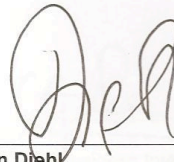
Eugenio Covián
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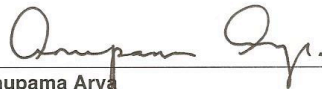
Yong Gao on behalf of Gu Liping
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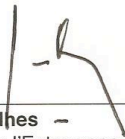
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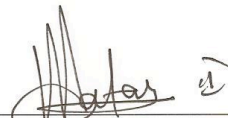
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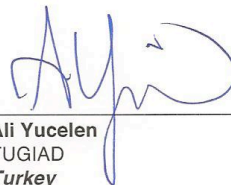
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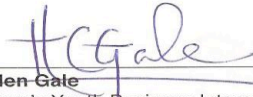
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