



## **World's young entrepreneurs welcome G20 leaders' commitment**

*Communiqué promotes entrepreneurship as a way to address youth jobs crisis*

**Antalya, Turkey (November 16, 2015)** The organization representing the world's young entrepreneurs today welcomed the commitment by the G20 leaders to promote entrepreneurship among young people as a way to combat the global youth unemployment crisis.

"This is a significant milestone for young entrepreneurs," said Rahmi Cuhaci, Chair of the Steering Committee of the G20 Young Entrepreneurs' Alliance and President of TUGIAD, the national association of young businesspeople in Turkey. "Since 2010, the Alliance has been working with a growing range of knowledge partners and our allies in the B20 to show G20 governments the importance of entrepreneurship in helping young people and our economies."

An estimated 70 million young people around the world are currently without a job. Youth unemployment rates in some parts of the G20 top 70%. The G20 Young Entrepreneurs' Alliance was formed to be the voice of the world's young entrepreneurs and to bring their ideas for job creation and inclusive growth to G20 governments.

The Antalya communiqué declared that "...unemployment, underemployment and informal jobs are significant sources of inequality in many countries" and committed G20 governments to, among other things, "...support(ing) the better integration of our young people into the labour market including through the promotion of entrepreneurship."

The G20 Young Entrepreneurs' Alliance (G20 YEA) is a global network of young entrepreneurs and the organisations that support them. It was established to convene each year in advance of the G20 Summit, with the aim of championing the importance of young entrepreneurs to the G20 member nations and to share examples and practices. The Alliance was officially created at the G20 Young Entrepreneurs Summit in Toronto, Canada in 2010 and has met in advance of every G20 summit since that point.

### **For more information**

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