

RUNNING ACCOUNT AUTHORISATION

VOLUNTARY

I/We are dealing through you as a client in Capital Market and/or Future & Option segment and/or Currency segment and/or Interest Rate future Segment & in order to facilitate ease of operations and upfront requirement of margin for trade. I/We authorize you as under:

1. I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation unless I/we instruct you otherwise.
2. I/We request you to retain securities with you for my/our margin/pay-in/other-future obligation(s) at any segment(s) of any or all the Exchange(s)/Clearing corporation, unless I/We instruct you to transfer the same to my/our account.
3. I/We request you to settle my fund and securities account : **Once in every calendar Quarter /Once in a calendar Month** except the funds given towards collaterals/margin are in form of Bank Guarantee and/or Fixed Deposit Receipt (please strike whatever is not desired).
4. In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/ funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner as may be prescribed by Exchange/SEBI. I/We understand that SEBI/NSE has permitted brokers to retain funds & securities in case the amount is less than Rs 10000.00 and we agree to the same.
5. I/We confirm you that I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 30 days from the date of receipt of funds/ securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities subject to Arbitration mechanism.
6. I/We confirm you that I can revoke the above mentioned authority at any time by giving notice in writing to you.

Thanking you

(14/20)  _____

Client Name : _____

Client Code : _____

Date : _____