PRISM AI X2 Basic User Manual
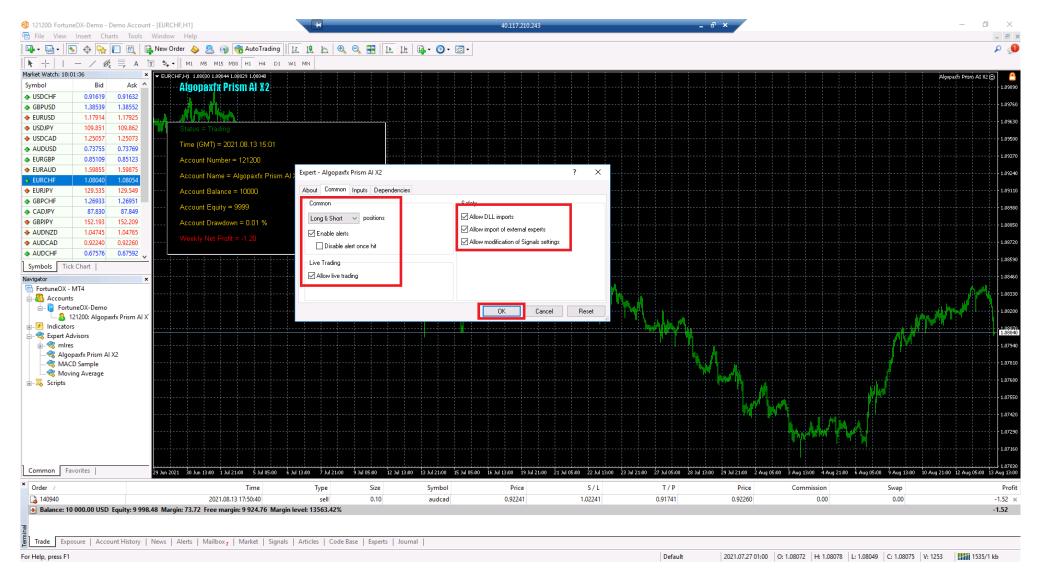

In order to change the settings of the trading software,

Press F7 or right click on chart and select Expert advisor > Properties

Note: Make sure all these are checked.

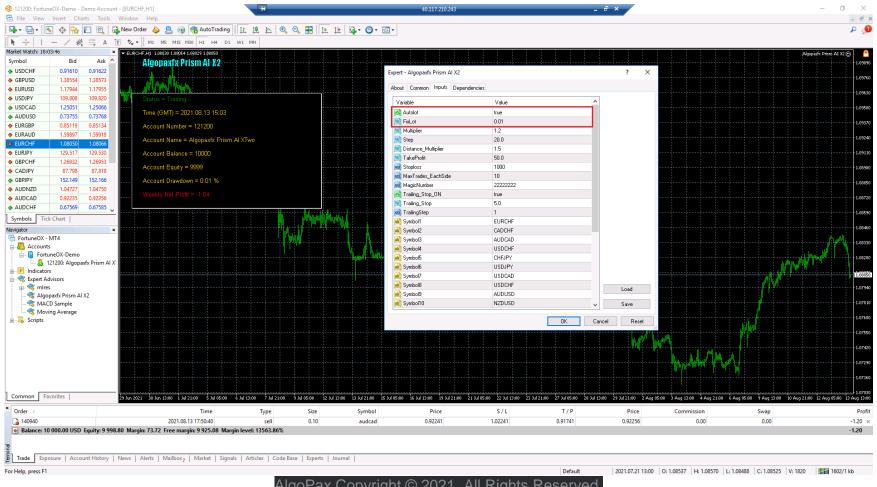**You can change the all settings here according to your risk appetite.**

Auto-Compounding Feature

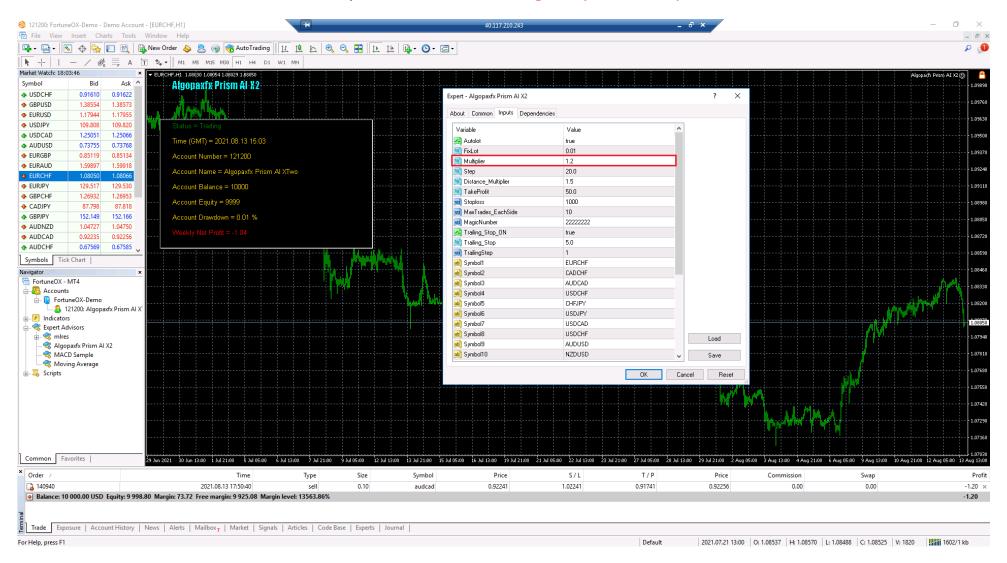## Set True to turn on and Set False to turn off

If Auto-Compounding is turned on every $1000 capital will be based on 0.01 to trade automatically.

So if a $10,000 capital is deposited then the trading software will trade 0.1 lot per trade onwards.
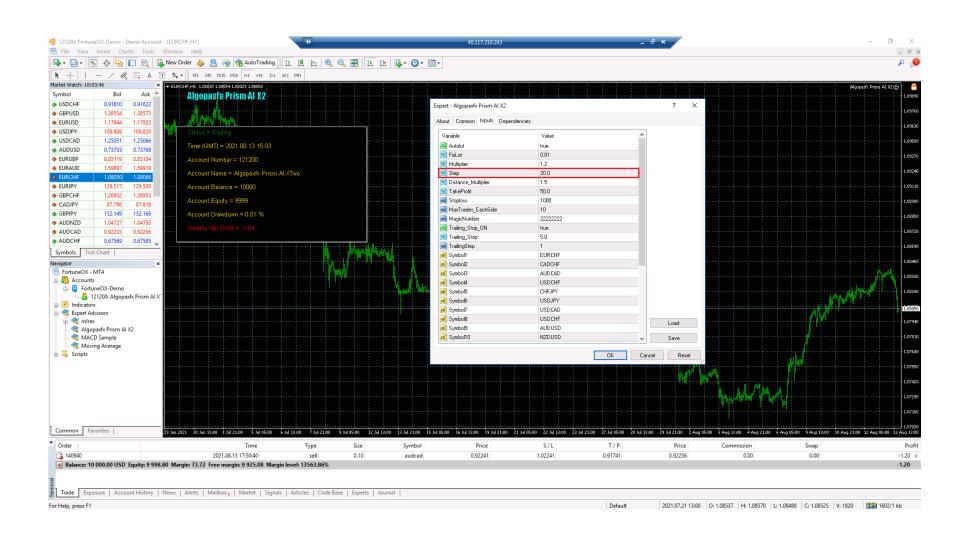
If set to false then you can manually adjust the lot size depending on your risk appetite at the Fix lot there.

Multiplier: This is the dollar-cost-averaging method (Trade recovery). How this works is that if a trade is still not profitable after 20 steps/pips, it will trigger another trade at 1.2 x the previous lot size. So if the first trade's lot size is 1 then 1 x 1.2 = 1.2 for the second trade's lot size. Having a higher multiplier has higher returns and able to recover the trades quicker. Note: Do not go beyond multiplier of 3.
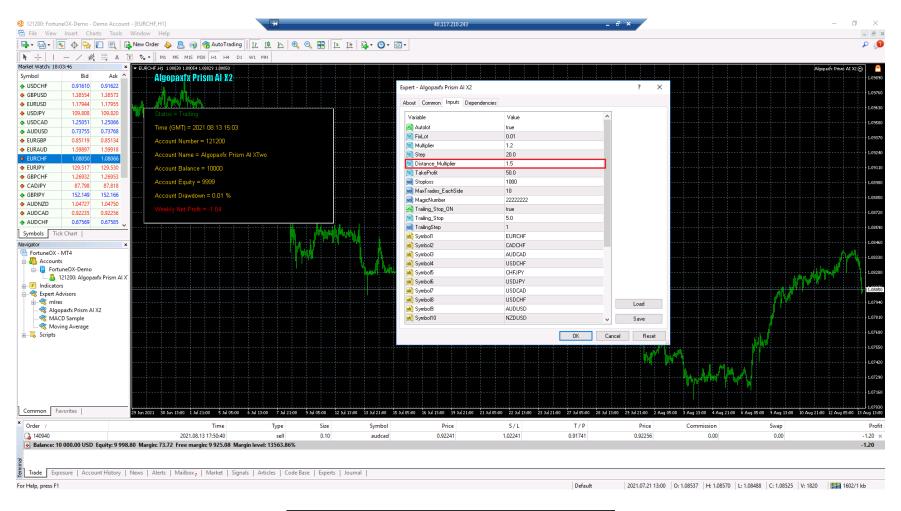
Step: This is the difference of pips/steps between trades. If a trade is still not profitable after 20pips/steps then it will take another trade to recover the first trades. You can adjust between values of 10 to 40; lower value means higher returns and risk. Higher value lower risk and lower returns.
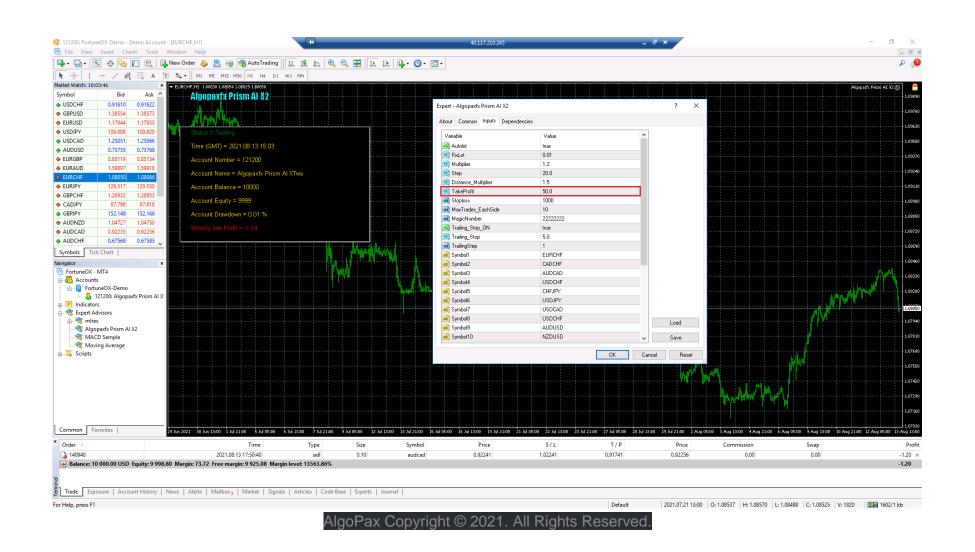
Distance Multiplier: Distance/Step multiplier between the next trades. For example If step is 20, multiplier is 1.5. It means that the next trade difference would be 1.5 times the step distance. 1st trade 20 pips step to trigger next trade, 2nd trade 30 pips step to trigger next trade and 3rd trade 45 pips step to trigger next trade.
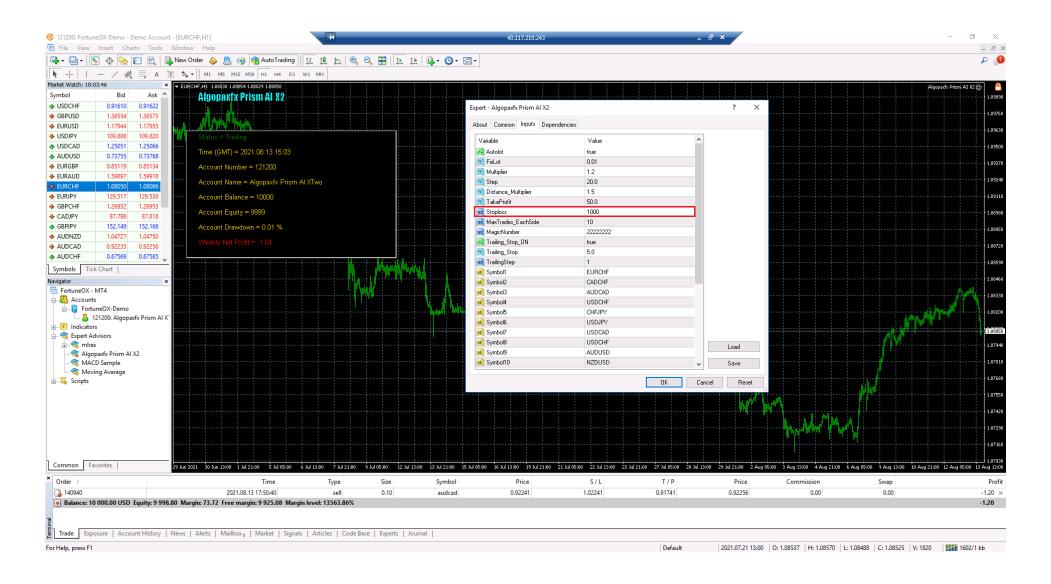
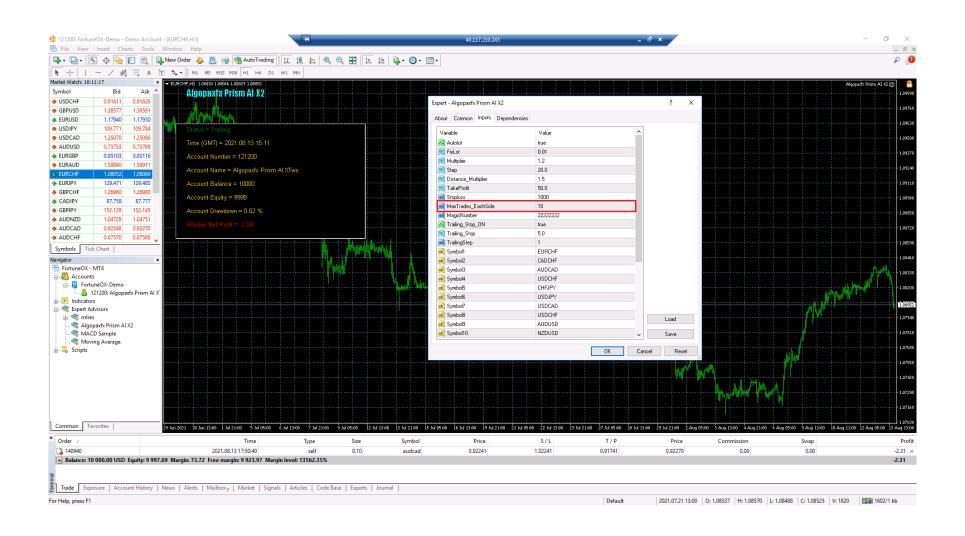Lesser multiplier will yield higher returns but riskier.

Take Profit: Take profit is the amount of pips that is needed to close a trade. For example if you are buying Eurusd at 1.1000 and the current price is 1.1015, you gain 15 pips and the software will automatically close the trades with a gain of 15 pips. Higher value means you wanted to close the trades in higher profits but it also means higher risk as you will take longer time to reach your targeted pips value. Based on the current market conditions, we recommend to leave it at around 5 - 50 pips.
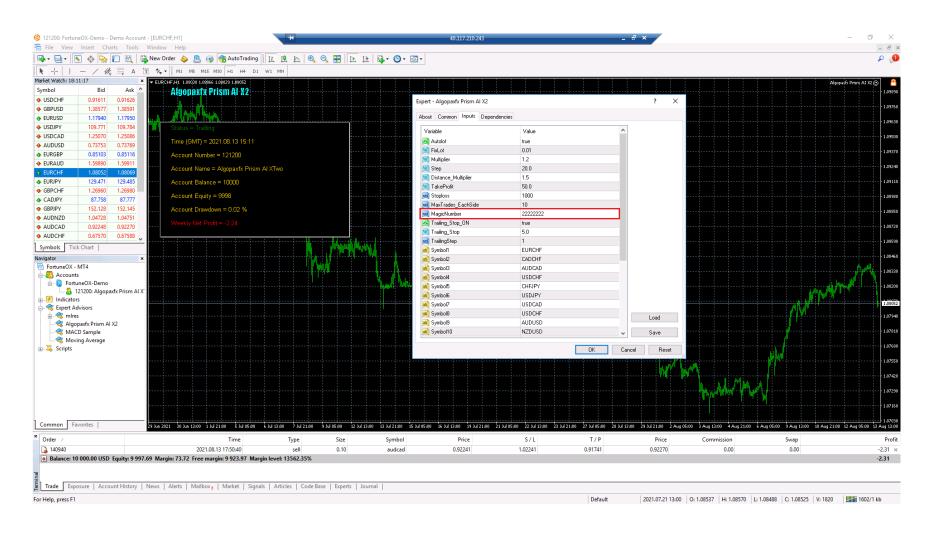
Stoploss: This is the overall stoploss for each currency pair. Having a low stoploss will trigger your losses often as the floating trades needs more room for trade recovery. Having a high stoploss will trigger less often.

Max Trades_EachSide: This is the maximum trades on each side (Buy/Sell) when the trade recovery is activated. So if your trades are still not profitable, the software will trigger trades to recover and capped at 10. You can change it as you like.
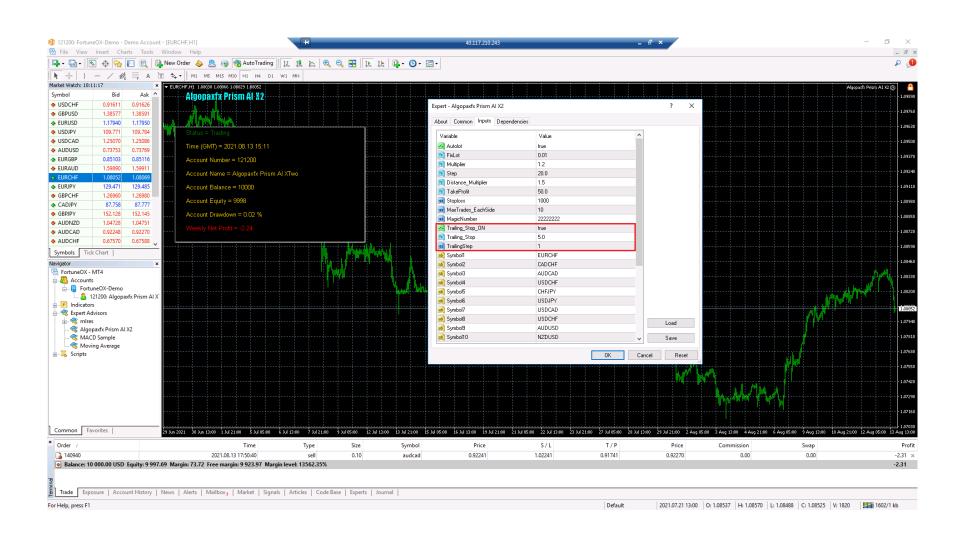
Magic Number: You can change to whatever your lucky number is but only enter numbers. This is normally used to identify your trading software when other types of trading software are used in the same chart or terminal. We normally won't be changing this and it is advisable not to add on other trading software into the chart or terminal as you might encounter algorithmic conflict.
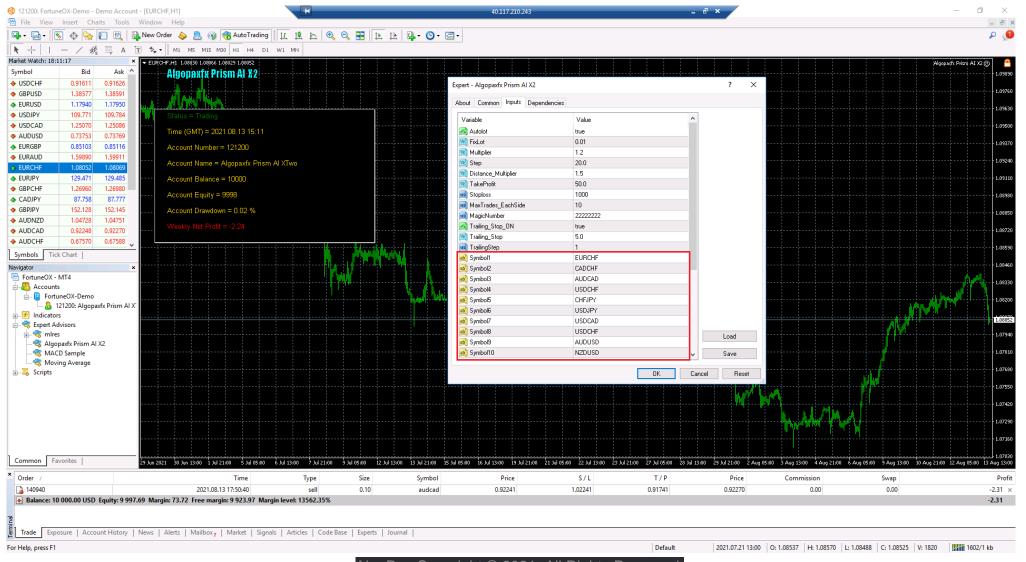
Trailing_Stop_On, Trailing Step and Trailing Stop

The trailing stop on feature is a feature meant for long term trading and trailing your profits.

Symbol 1-10: These are the 10 currency pairs used for our forex trading software.

You can remove or change pairs as you like but do note that some currency pairs are much risker.
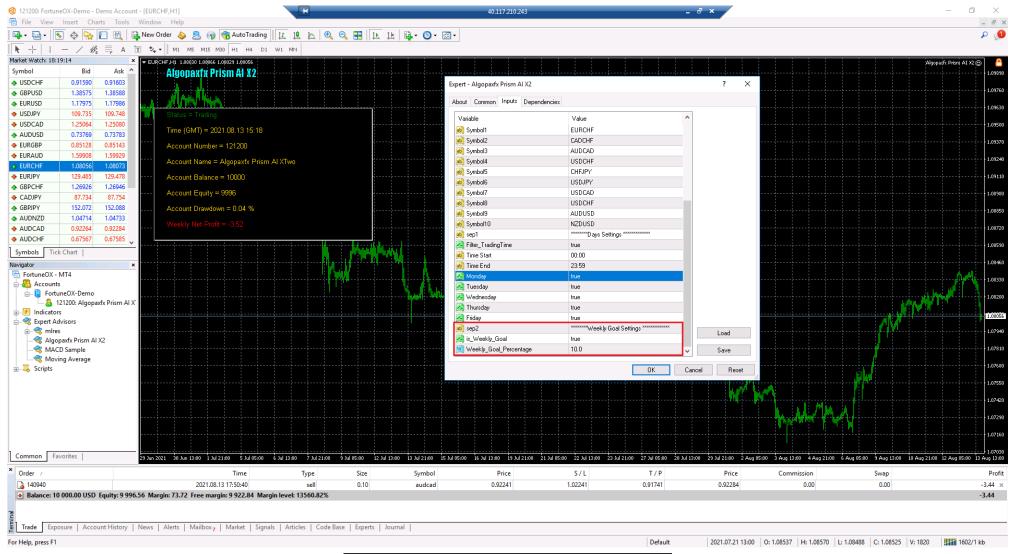
Trading Days Function

You can set the day that Prism AI wants to trade and which day you prefer not to trade. We can leave the setting as if we have set the Weekly profits to 5% then it will automatically stop trading so that you won't leave trades over the weekends.

The MOST Important Feature Of Prism AI

Set an ideal weekly Profits percentage of 3-5% so that you will not have too much floating trades.

Leave it at 10% if you don't mind having trades over weekend, there is no right or wrong about it.

Tips & Tricks To Minimise Your Risk

1) Set a reasonable target % goal in mind per week. Typically 3-5% is good enough. Don't expect it to generate 50% per week…

2) If your account has generated a Nett 3-5% for the week, try to close all trades before weekends. Preferably on fri to close all trades if you can.

3) Lookout for global news on forexfactory.com. Even though this software has been programmed to withstand huge impact news but it's good to know what's going on.

4) The trading robot will analyse data as much as possible and will tend to perform better on a fresh week. With the help of the Weekly profits function, you will be able to clear most floating trades by fri.

Note: Remember to Stop the AutoTrading Button once you are changing the settings or manually closing the trades.