The Power of Lean Governance

Steven Zagoudis, CEO
MetaGovernance

Why do some data governance programs **fail** to deliver?

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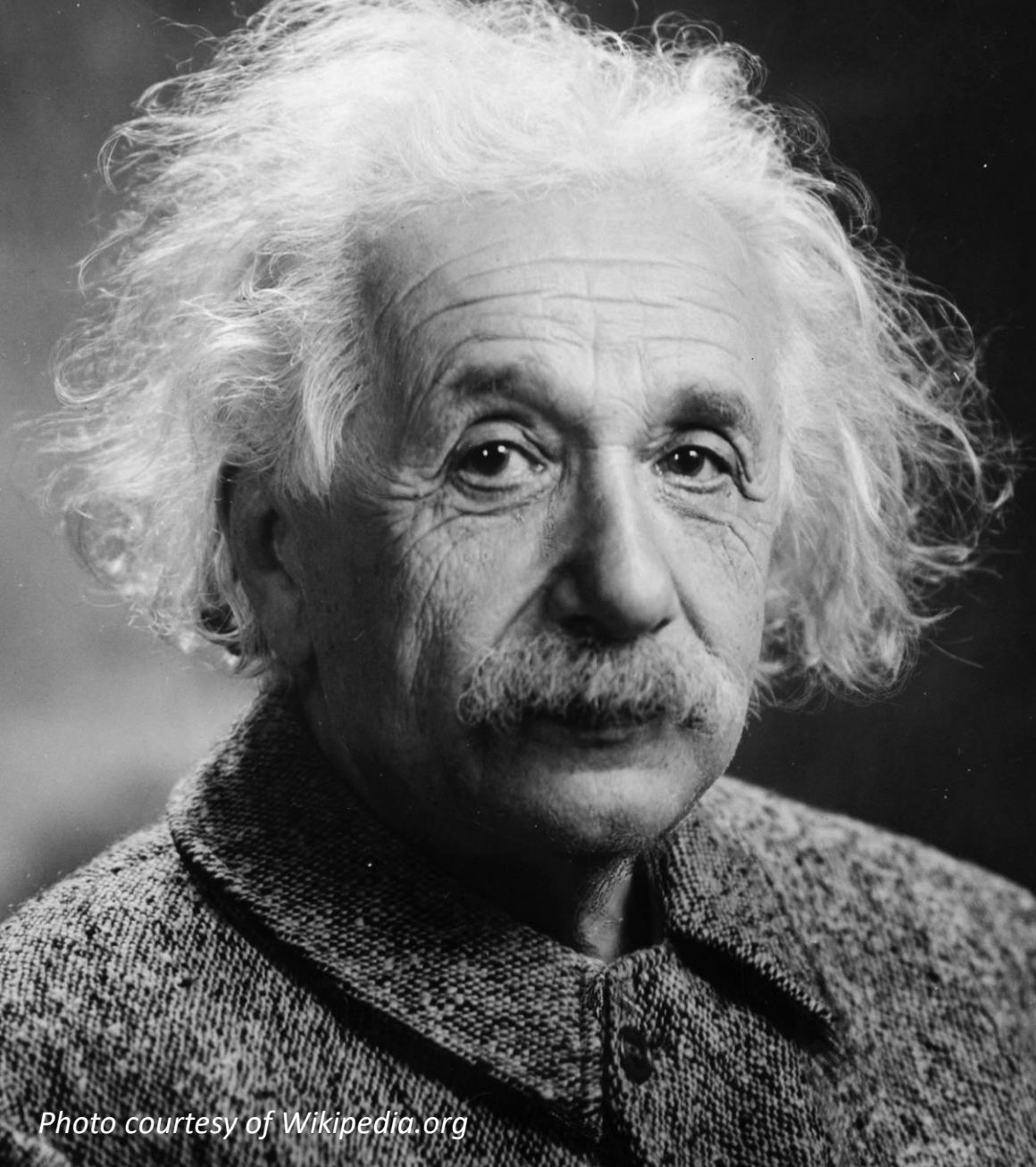
"Without changing our patterns of thought, we will not be able to solve the problems we created with our current patterns of thought."

Albert Einstein

Photo courtesy of Wikipedia.org

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Going lean will **change** the way you think about Data Governance

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Lean Governance drives **value** for all your stakeholders

- Trusted data
- Lower expense
- Reduced risk

What system **constraints** are holding you back?

Find and fix
the **root cause**
to solve your
problem

- What to change?
- What to change it to?
- How to change it?

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"A system is a whole that cannot be divided into independent parts without loss of its essential properties or functions."

Russell Ackoff

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The goal is to have **timely** and **accurate** data

WITH AS LITTLE:

COST

WASTE

RISK

Radical thinking allowed quality problems to be fixed **on the spot**.

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Raising the Bar on Data Quality

- Analytics

- Regulations

- Corporate risk

- Process automation

- Continuous monitoring

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The new way has data reconciled and corrected **along the way**.

Lean Governance™

Look inside your data factory

What can we **change now** before adding people or technology?

Look for **clues** in the hunt for potential **constraints**

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Auditors and regulators require **proof** that your data is accurate

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Awareness means knowing **WHO**

is responsible for **WHAT**

Subject Area Name	System of Record	Corporate Accounting	Financial Accounting	Information Technology	Internal Audit	Market Risk	Member Communications	Member Financial Operations	Model Risk	Operational Risk and Compliance	Portfolio Strategies	Treasury
Investment / Data Enrichment / Financial Data	InfoStore	Own		Cus	Aud						Own	
Investment / Financial Data	GL system		Own	Cus	Aud	Con				Con	Con	
Investment / Trade Details	Trading system	Con		Cus	Aud	Con	Con	Con	Con	Con	Own	

Color Legend:

Owner	
Consumer	
Auditor	
Custodian	
Delegate	
Steward	

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The target for
trusted data is
ZERO defects

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