

## Overview of Procedures for Buyer

February 16th, 2024

**Port:** FOB Houston / Rotterdam.

**Fuel:** D6, EN590, JET A1 (other refined petroleum can be requested after the first lift).

**Term:** First lift then 1 year, up to 20 years.

1. Consultants qualify Buyer capability to perform on the request for product, port, and quantity.
2. Consultants organize Buyer to Seller Comfort Call via Google Meet.
3. Buyer and Consultant parties sign the PFA (Procurement Fee Agreement) and the ICC NCNDA.
4. The Consultants directly connect the buyer to the seller by providing the Seller with the Buyer's number.
5. MNDA (Mutual NDA) between the Buyer and Seller.
6. Buyer provides CIS/KYC to the Seller.
7. Buyer issues ICPO with verification letter from tank farm or CPA & ATV + Forecast fuel needs.
8. Seller issues KYC/CIS and Customer Invoice (CI) to the Buyer.
9. Seller provides Full POP (SGS typically 24 hours young, 48 hours old max).
10. Buyer makes Payment via MT103.
11. Buyer provides all logistics.
12. Fuel is Injected into Tanks or Vessels.
13. Contract for a minimum of 1 year, up to 20 years.

### Notes:

- First lifts typically will be to the Buyer's tanks for D6, EN590, or Jet A1 in Rotterdam or Houston.
- After successful first lifts, more ports will be made available to the Buyer.
- Prices – TBD (confidential between Buyer and Seller).
- Access to the largest "unknown" global fuel supplier with 20+ years of experience.