

Balance Sheet

HOA: Southern Pointe Homeowners Association
As of 06/30/21 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		60,904.31
Total Bank		60,904.31
Accounts Receivable		
1100 Accounts Receivable		-2,318.80
Total Accounts Receivable		-2,318.80
Other Current Asset		
1200 Undeposited Funds		110.00
Total Other Current Asset		110.00
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		100.00
TOTAL ASSETS		58,795.51

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		14,315.68
Total Accounts Payable		14,315.68
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		42,000.00
2200 Total Notes Payable		42,000.00
Total Long Term Liability		42,000.00
Total Liabilities		56,315.68

Equity

3000 Net Income		23,758.05
3001 Retained Earnings		-21,278.22
Total Equity		2,479.83
TOTAL LIABILITIES & EQUITY		58,795.51

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association
 Comparison Periods: As of 06/30/21 and As of 03/31/21 (accrual basis)

	Amount as of 6/30/2021	Amount as of 3/31/2021	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	60,904.31	67,556.93	-6,652.62	-9.8 %
Total Bank	60,904.31	67,556.93	-6,652.62	-9.8 %
Accounts Receivable				
1100 Accounts Receivable	-2,318.80	-559.42	-1,759.38	-314.5 %
Total Accounts Receivable	-2,318.80	-559.42	-1,759.38	-314.5 %
Other Current Asset				
1200 Undeposited Funds	110.00	2,645.59	-2,535.59	-95.8 %
Total Other Current Asset	110.00	2,645.59	-2,535.59	-95.8 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	58,795.51	69,743.10	-10,947.59	-15.7 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	14,315.68	7,628.21	6,687.47	87.7 %
Total Accounts Payable	14,315.68	7,628.21	6,687.47	87.7 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	56,315.68	49,628.21	6,687.47	13.5 %
Equity				
3000 Net Income	23,758.05	41,393.11	-17,635.06	-42.6 %
3001 Retained Earnings	-21,278.22	-21,278.22	0.00	0.0 %
Total Equity	2,479.83	20,114.89	-17,635.06	-87.7 %
TOTAL LIABILITIES & EQUITY	58,795.51	69,743.10	-10,947.59	-15.7 %

Profit & Loss

HOA: Southern Pointe Homeowners Association

04/01/21 - 06/30/21 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4102 Transfer Fees	560.00
4110 Annual Dues Income	
4111 Builder Dues	-1,706.08
4112 Homeowner Dues	<u>3,897.73</u>
4110 Total Annual Dues Income	2,191.65
4120 Deed Restriction Income	
4121 Cost of Collection	<u>50.00</u>
4120 Total Deed Restriction Income	50.00
4125 Finance Charges	<u>39.29</u>
4100 Total HOA Income (non-posting)	2,840.94
4150 Utility Income (non-posting)	
4151 Fiber Connection	8,332.75
4152 Trash Service	<u>7,011.21</u>
4150 Total Utility Income (non-posting)	<u>15,343.96</u>
TOTAL INCOME	18,184.90
EXPENSE	
5000 HOA Mgmt/Assoc. Service	1,480.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	921.10
5032 Landscape & Turf Maintenance	<u>11,521.55</u>
5030 Total Grounds Maintenance (non-posting)	12,442.65
5070 Insurance Expense (non-posting)	
5076 Commercial Package	<u>1,376.00</u>
5070 Total Insurance Expense (non-posting)	1,376.00
5300 Taxes Expense (non-posting)	
5303 Other Taxes	<u>625.00</u>
5300 Total Taxes Expense (non-posting)	625.00
5400 Utilities Expense (non-posting)	
5401 Electric	781.51
5402 Sprinkler	521.20
5404 Fiber Connection	8,717.59
5405 Trash Service	<u>7,525.00</u>
5400 Total Utilities Expense (non-posting)	17,545.30
5600 Office Expense (non-posting)	
5601 Office supplies	100.65
5603 Events	2,138.69
5605 Postage & Mail Out	<u>111.67</u>
5600 Total Office Expense (non-posting)	<u>2,351.01</u>
TOTAL EXPENSE	35,819.96
NET INCOME	-17,635.06

NET INCOME SUMMARY

Income	18,184.90
Expense	<u>-35,819.96</u>
NET INCOME	<u><u>-17,635.06</u></u>

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association

Comparison Periods: 04/01/21 - 06/30/21 and 01/01/21 - 03/31/21 (accrual basis)

	04/01/21 - 06/30/21	01/01/21 - 03/31/21	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4102 Transfer Fees	560.00	550.00	10.00	1.8 %
4110 Annual Dues Income				
4111 Builder Dues	-1,706.08	16,273.97	-17,980.05	-110.5 %
4112 Homeowner Dues	3,897.73	41,337.86	-37,440.13	-90.6 %
4110 Total Annual Dues Income	2,191.65	57,611.83	-55,420.18	-96.2 %
4120 Deed Restriction Income				
4121 Cost of Collection	50.00	0.00	50.00	
4120 Total Deed Restriction Income	50.00	0.00	50.00	
4125 Finance Charges	39.29	0.00	39.29	
4100 Total HOA Income (non-posting)	2,840.94	58,161.83	-55,320.89	-95.1 %
4150 Utility Income (non-posting)				
4151 Fiber Connection	8,332.75	6,837.47	1,495.28	21.9 %
4152 Trash Service	7,011.21	5,750.27	1,260.94	21.9 %
4150 Total Utility Income (non-posting)	15,343.96	12,587.74	2,756.22	21.9 %
TOTAL INCOME	18,184.90	70,749.57	-52,564.67	-74.3 %
EXPENSE				
5000 HOA Mgmt/Assoc. Service	1,480.00	2,925.00	-1,445.00	-49.4 %
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	921.10	0.00	921.10	
5032 Landscape & Turf Maintenance	11,521.55	9,352.32	2,169.23	23.2 %
5030 Total Grounds Maintenance (non-posting)	12,442.65	9,352.32	3,090.33	33.0 %
5070 Insurance Expense (non-posting)				
5076 Commercial Package	1,376.00	0.00	1,376.00	
5070 Total Insurance Expense (non-posting)	1,376.00	0.00	1,376.00	
5080 Legal and Other Professional Fees (non-posting)	0.00	175.00	-175.00	-100.0 %
5200 Supplies Expense	0.00	121.00	-121.00	-100.0 %
5300 Taxes Expense (non-posting)				
5301 Property Taxes	0.00	2.75	-2.75	-100.0 %
5303 Other Taxes	625.00	0.00	625.00	
5300 Total Taxes Expense (non-posting)	625.00	2.75	622.25	22,627.3 %
5400 Utilities Expense (non-posting)				
5401 Electric	781.51	836.98	-55.47	-6.6 %
5402 Sprinkler	521.20	486.90	34.30	7.0 %
5404 Fiber Connection	8,717.59	9,423.73	-706.14	-7.5 %
5405 Trash Service	7,525.00	5,750.00	1,775.00	30.9 %
5400 Total Utilities Expense (non-posting)	17,545.30	16,497.61	1,047.69	6.4 %
5600 Office Expense (non-posting)				
5601 Office supplies	100.65	40.26	60.39	150.0 %
5603 Events	2,138.69	0.00	2,138.69	
5605 Postage & Mail Out	111.67	242.52	-130.85	-54.0 %
5600 Total Office Expense (non-posting)	2,351.01	282.78	2,068.23	731.4 %
TOTAL EXPENSE	35,819.96	29,356.46	6,463.50	22.0 %
NET INCOME	-17,635.06	41,393.11	-59,028.17	-142.6 %

	<u>04/01/21 - 06/30/21</u>	<u>01/01/21 - 03/31/21</u>	<u>\$ Change</u>	<u>% Change</u>
NET INCOME SUMMARY				
Income	18,184.90	70,749.57	-52,564.67	-74.3 %
Expense	-35,819.96	-29,356.46	-6,463.50	-22.0 %
NET INCOME	-17,635.06	41,393.11	-59,028.17	-142.6 %

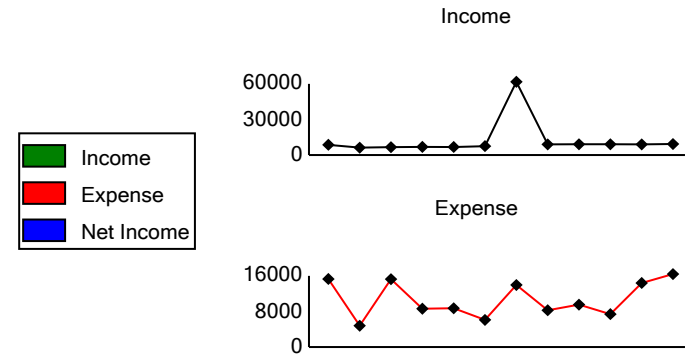
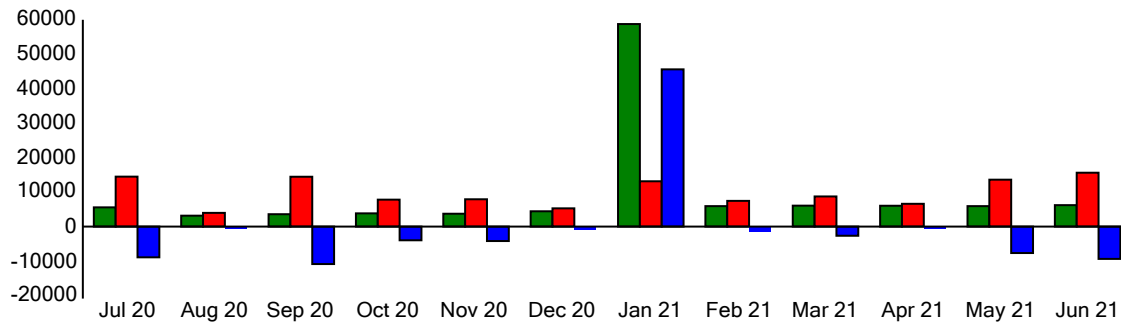
Profit & Loss 12 Month Recap

HOA: Southern Pointe Homeowners Association
 Monthly recap 07/01/20 - 06/30/21 (accrual basis)

	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	TOTAL
INCOME													
4100 HOA Income (non-p													
4102 Transfer Fees	300.00	90.00	150.00	180.00	90.00	150.00	180.00	160.00	210.00	245.00	140.00	175.00	2,070.00
4110 Annual Dues Inco													
4111 Builder Dues	0.00	0.00	0.00	0.00	0.00	-15.70	18,265.75	-629.45	-1,362.33	-537.64	-482.83	-685.61	14,552.19
4112 Homeowner Dues	568.99	384.57	614.07	447.89	178.97	581.96	36,447.25	2,191.76	2,698.85	1,411.85	1,114.66	1,371.22	48,012.04
4110 Total Annual Dues	568.99	384.57	614.07	447.89	178.97	566.26	54,713.00	1,562.31	1,336.52	874.21	631.83	685.61	62,564.23
4120 Deed Restriction I													
4121 Cost of Collecti	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00
4120 Total Deed Res	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00
4125 Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.17	8.10	23.02	39.29
4100 Total HOA Income	868.99	474.57	764.07	627.89	268.97	716.26	54,893.00	1,722.31	1,546.52	1,177.38	779.93	883.63	64,723.52
4150 Utility Income (non-p													
4151 Fiber Connection	1,262.91	1,456.45	1,518.00	1,712.84	1,877.00	2,012.91	2,119.33	2,272.49	2,445.65	2,630.00	2,797.75	2,905.00	25,010.33
4152 Trash Service	1,077.41	1,224.21	1,304.16	1,477.40	1,587.32	1,709.68	1,766.12	1,919.64	2,064.51	2,218.09	2,354.64	2,438.48	21,141.66
4150 Total Utility Income	2,340.32	2,680.66	2,822.16	3,190.24	3,464.32	3,722.59	3,885.45	4,192.13	4,510.16	4,848.09	5,152.39	5,343.48	46,151.99
4900 Other Property Inco													
4902 Landscaping/Irrig	2,385.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,385.00
4900 Total Other Property	2,385.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,385.00
TOTAL INCOME	5,594.31	3,155.23	3,586.23	3,818.13	3,733.29	4,438.85	58,778.45	5,914.44	6,056.68	6,025.47	5,932.32	6,227.11	113,260.51
EXPENSE													
5000 HOA Mgmt/Assoc. S	730.00	730.00	730.00	730.00	730.00	730.00	730.00	730.00	1,465.00	0.00	735.00	745.00	8,785.00
5030 Grounds Maintenance													
5031 Irrigation Repair	2,905.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194.85	462.77	263.48	3,826.10
5032 Landscape & Turf	5,600.00	1,400.00	6,284.88	1,967.44	2,424.09	1,967.44	5,417.44	1,967.44	1,967.44	2,567.44	3,988.58	4,965.53	40,517.72
5030 Total Grounds Maintenance	8,505.00	1,400.00	6,284.88	1,967.44	2,424.09	1,967.44	5,417.44	1,967.44	1,967.44	2,762.29	4,451.35	5,229.01	44,343.82
5070 Insurance Expense													
5076 Commercial Pack	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00	1,376.00
5070 Total Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00	1,376.00
5080 Legal and Other Professional													
5082 Legal Fees	-175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-175.00
5080 Other Legal and C	0.00	0.00	0.00	0.00	0.00	0.00	175.00	0.00	0.00	0.00	0.00	0.00	175.00
5080 Total Legal and O	-175.00	0.00	0.00	0.00	0.00	0.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00
5200 Supplies Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121.00	0.00	0.00	0.00	121.00
5300 Taxes Expense (nor													

	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	TOTAL
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2.75	0.00	0.00	0.00	0.00	0.00	2.75
5303 Other Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	0.00	0.00	625.00
5300 Total Taxes Expense	0.00	0.00	0.00	0.00	0.00	0.00	2.75	0.00	0.00	625.00	0.00	0.00	627.75
5400 Utilities Expense (non)													
5401 Electric	181.36	164.45	195.70	263.83	394.30	286.61	284.31	280.19	272.48	266.65	249.13	265.73	3,104.74
5402 Sprinkler	452.72	1,546.13	1,359.95	940.45	646.45	450.45	270.10	108.40	108.40	108.40	123.10	289.70	6,404.25
5404 Fiber Connection	1,272.04	135.54	2,897.49	2,418.19	1,980.62	85.16	4,284.19	2,468.57	2,670.97	2,809.00	2,956.59	2,952.00	26,930.36
5405 Trash Service	3,500.00	0.00	2,975.00	1,475.00	1,725.00	1,775.00	1,825.00	1,850.00	2,075.00	0.00	4,950.00	2,575.00	24,725.00
5400 Total Utilities Expense	5,406.12	1,846.12	7,428.14	5,097.47	4,746.37	2,597.22	6,663.60	4,707.16	5,126.85	3,184.05	8,278.82	6,082.43	61,164.35
5600 Office Expense (non)													
5601 Office supplies	24.89	0.00	0.00	0.00	0.00	0.00	10.48	19.30	10.48	0.00	100.65	0.00	165.80
5603 Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,138.69	2,138.69
5605 Postage & Mail Expense	16.00	0.00	24.31	18.42	15.55	0.00	154.82	39.38	48.32	25.77	40.92	44.98	428.47
5600 Total Office Expense	40.89	0.00	24.31	18.42	15.55	0.00	165.30	58.68	58.80	25.77	141.57	2,183.67	2,732.96
5800 Other Expenses													
5801 Bank Fees	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5800 Total Other Expense	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
TOTAL EXPENSE	14,512.01	3,981.12	14,467.33	7,813.33	7,916.01	5,294.66	13,154.09	7,463.28	8,739.09	6,597.11	13,606.74	15,616.11	119,160.88
NET INCOME	-8,917.70	-825.89	-10,881.10	-3,995.20	-4,182.72	-855.81	45,624.36	-1,548.84	-2,682.41	-571.64	-7,674.42	-9,389.00	-5,900.37

	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	TOTAL
NET INCOME SUMMARY													
Income	5,594.31	3,155.23	3,586.23	3,818.13	3,733.29	4,438.85	58,778.45	5,914.44	6,056.68	6,025.47	5,932.32	6,227.11	113,260.51
Expense	-14,512.01	-3,981.12	-14,467.33	-7,813.33	-7,916.01	-5,294.66	-13,154.09	-7,463.28	-8,739.09	-6,597.11	-13,606.74	-15,616.11	-119,160.88
NET INCOME	-8,917.70	-825.89	-10,881.10	-3,995.20	-4,182.72	-855.81	45,624.36	-1,548.84	-2,682.41	-571.64	-7,674.42	-9,389.00	-5,900.37



Trial Balance

HOA: Southern Pointe Homeowners Association
As of 06/30/21 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	60,904.31	
1100 Accounts Receivable		2,318.80
1200 Undeposited Funds	110.00	
1800 Utility Deposits	100.00	
2000 Accounts Payable		14,315.68
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	21,278.22	
4102 Transfer Fees		1,110.00
4111 Builder Dues		14,567.89
4112 Homeowner Dues		45,235.59
4121 Cost of Collection		50.00
4125 Finance Charges		39.29
4151 Fiber Connection		15,170.22
4152 Trash Service		12,761.48
5000 HOA Mgmt/Assoc. Service	4,405.00	
5031 Irrigation Repair	921.10	
5032 Landscape & Turf Maintenance	20,873.87	
5076 Commercial Package	1,376.00	
5080 Legal and Other Professional Fees (non-posting)	175.00	
5200 Supplies Expense	121.00	
5301 Property Taxes	2.75	
5303 Other Taxes	625.00	
5401 Electric	1,618.49	
5402 Sprinkler	1,008.10	
5404 Fiber Connection	18,141.32	
5405 Trash Service	13,275.00	
5601 Office supplies	140.91	
5603 Events	2,138.69	
5605 Postage & Mail Out	354.19	
	147,568.95	147,568.95

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association

07/01/20 - 06/30/21 (accrual basis)

	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4102 Transfer Fees	300.00	90.00	150.00	180.00	90.00	150.00	180.00	160.00	210.00	245.00	140.00	175.00	2,070.00
4110 Annual Dues Income													
4111 Builder Dues	0.00	0.00	0.00	0.00	0.00	-15.70	18,265.75	-629.45	-1,362.33	-537.64	-482.83	-685.61	14,552.19
4112 Homeowner Dues	568.99	384.57	614.07	447.89	178.97	581.96	36,447.25	2,191.76	2,698.85	1,411.85	1,114.66	1,371.22	48,012.04
4110 Total Annual Dues Income	568.99	384.57	614.07	447.89	178.97	566.26	54,713.00	1,562.31	1,336.52	874.21	631.83	685.61	62,564.23
4120 Deed Restriction Income													
4121 Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00
4120 Total Deed Restriction Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00
4125 Finance Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.17	8.10	23.02	39.29
4100 Total HOA Income (non-posting)	868.99	474.57	764.07	627.89	268.97	716.26	54,893.00	1,722.31	1,546.52	1,177.38	779.93	883.63	64,723.52
4150 Utility Income (non-posting)													
4151 Fiber Connection	1,262.91	1,456.45	1,518.00	1,712.84	1,877.00	2,012.91	2,119.33	2,272.49	2,445.65	2,630.00	2,797.75	2,905.00	25,010.33
4152 Trash Service	1,077.41	1,224.21	1,304.16	1,477.40	1,587.32	1,709.68	1,766.12	1,919.64	2,064.51	2,218.09	2,354.64	2,438.48	21,141.66
4150 Total Utility Income (non-posting)	2,340.32	2,680.66	2,822.16	3,190.24	3,464.32	3,722.59	3,885.45	4,192.13	4,510.16	4,848.09	5,152.39	5,343.48	46,151.99
4900 Other Property Income (non-posting)													
4902 Landscaping/Irrigation	2,385.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,385.00
4900 Total Other Property Income (non-posting)	2,385.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,385.00
TOTAL INCOME	5,594.31	3,155.23	3,586.23	3,818.13	3,733.29	4,438.85	58,778.45	5,914.44	6,056.68	6,025.47	5,932.32	6,227.11	113,260.51
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-730.00	-730.00	-730.00	-730.00	-730.00	-730.00	-730.00	-730.00	-1,465.00	0.00	-735.00	-745.00	-8,785.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	-2,905.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-194.85	-462.77	-263.48	-3,826.10
5032 Landscape & Turf Maintenance	-5,600.00	-1,400.00	-6,284.88	-1,967.44	-2,424.09	-1,967.44	-5,417.44	-1,967.44	-1,967.44	-2,567.44	-3,988.58	-4,965.53	-40,517.72
5030 Total Grounds Maintenance (non-posting)	-8,505.00	-1,400.00	-6,284.88	-1,967.44	-2,424.09	-1,967.44	-5,417.44	-1,967.44	-1,967.44	-2,762.29	-4,451.35	-5,229.01	-44,343.82
5070 Insurance Expense (non-posting)													
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,376.00	-1,376.00
5070 Total Insurance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,376.00	-1,376.00
5080 Legal and Other Professional Fees (non-posting)													
5082 Legal Fees	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
5080 Other Legal and Other Professional Fees (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	-175.00	0.00	0.00	0.00	0.00	0.00	-175.00
5080 Total Legal and Other Professional	175.00	0.00	0.00	0.00	0.00	0.00	-175.00	0.00	0.00	0.00	0.00	0.00	0.00

	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	TOTAL
Fees (non-posting)													
5200 Supplies Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-121.00	0.00	0.00	0.00	-121.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	-2.75	0.00	0.00	0.00	0.00	0.00	-2.75
5303 Other Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-625.00	0.00	0.00	-625.00
5300 Total Taxes Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	-2.75	0.00	0.00	-625.00	0.00	0.00	-627.75
5400 Utilities Expense (non-posting)													
5401 Electric	-181.36	-164.45	-195.70	-263.83	-394.30	-286.61	-284.31	-280.19	-272.48	-266.65	-249.13	-265.73	-3,104.74
5402 Sprinkler	-452.72	-1,546.13	-1,359.95	-940.45	-646.45	-450.45	-270.10	-108.40	-108.40	-108.40	-123.10	-289.70	-6,404.25
5404 Fiber Connection	-1,272.04	-135.54	-2,897.49	-2,418.19	-1,980.62	-85.16	-4,284.19	-2,468.57	-2,670.97	-2,809.00	-2,956.59	-2,952.00	-26,930.36
5405 Trash Service	-3,500.00	0.00	-2,975.00	-1,475.00	-1,725.00	-1,775.00	-1,825.00	-1,850.00	-2,075.00	0.00	-4,950.00	-2,575.00	-24,725.00
5400 Total Utilities Expense (non-posting)	-5,406.12	-1,846.12	-7,428.14	-5,097.47	-4,746.37	-2,597.22	-6,663.60	-4,707.16	-5,126.85	-3,184.05	-8,278.82	-6,082.43	-61,164.35
5600 Office Expense (non-posting)													
5601 Office supplies	-24.89	0.00	0.00	0.00	0.00	0.00	-10.48	-19.30	-10.48	0.00	-100.65	0.00	-165.80
5603 Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,138.69	-2,138.69
5605 Postage & Mail Out	-16.00	0.00	-24.31	-18.42	-15.55	0.00	-154.82	-39.38	-48.32	-25.77	-40.92	-44.98	-428.47
5600 Total Office Expense (non-posting)	-40.89	0.00	-24.31	-18.42	-15.55	0.00	-165.30	-58.68	-58.80	-25.77	-141.57	-2,183.67	-2,732.96
5800 Other Expenses													
5801 Bank Fees	-5.00	-5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-10.00
5800 Total Other Expenses	-5.00	-5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-10.00
TOTAL EXPENSE	-14,512.01	-3,981.12	-14,467.33	-7,813.33	-7,916.01	-5,294.66	-13,154.09	-7,463.28	-8,739.09	-6,597.11	-13,606.74	-15,616.11	-119,160.88
Net Income	-8,917.70	-825.89	-10,881.10	-3,995.20	-4,182.72	-855.81	45,624.36	-1,548.84	-2,682.41	-571.64	-7,674.42	-9,389.00	-5,900.37
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	-1,159.46	489.86	81.32	1,169.37	51.75	7,225.66	-24,122.08	14,619.92	3,507.50	-347.61	389.33	1,717.66	3,623.22
2000 Accounts Payable	28.63	2,288.34	7,330.62	-9,615.69	6,875.26	-2,317.66	-4,557.60	7,074.69	1,283.52	-1,436.15	3,621.46	4,502.16	15,077.58
Net cash provided by Operating Activities	-10,048.53	1,952.31	-3,469.16	-12,441.52	2,744.29	4,052.19	16,944.68	20,145.77	2,108.61	-2,355.40	-3,663.63	-3,169.18	12,800.43
FINANCING ACTIVITIES													
LONG TERM LIABILITY													
2200 Notes Payable													
2201 N/P BV Southern Pointe	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
2200 Total Notes Payable	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
TOTAL LONG TERM LIABILITY	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
Net cash provided by Financing Activities	0.00	0.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
Net cash increase for period	-10,048.53	1,952.31	26,530.84	-12,441.52	2,744.29	4,052.19	16,944.68	20,145.77	2,108.61	-2,355.40	-3,663.63	-3,169.18	42,800.43
Cash at beginning of period	18,213.88	8,165.35	10,117.66	36,648.50	24,206.98	26,951.27	31,003.46	47,948.14	68,093.91	70,202.52	67,847.12	64,183.49	18,213.88
Cash at end of period	8,165.35	10,117.66	36,648.50	24,206.98	26,951.27	31,003.46	47,948.14	68,093.91	70,202.52	67,847.12	64,183.49	61,014.31	61,014.31

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association

Analysis for Fiscal Year 01/01/21 - 12/31/21 (accrual basis) as of As of 06/30/21

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
ASSETS														
Bank														
1000 Operating 7103	45,333.14	67,362.53	67,556.93	67,792.12	64,128.49	60,904.31	0.00	0.00	0.00	0.00	0.00	0.00	60,904.31	0.00
Total Bank	45,333.14	67,362.53	67,556.93	67,792.12	64,128.49	60,904.31	0.00	0.00	0.00	0.00	0.00	0.00	60,904.31	0.00
Accounts Receivable														
1100 Accounts Receivable	17,568.00	2,948.08	-559.42	-211.81	-601.14	-2,318.80	0.00	0.00	0.00	0.00	0.00	0.00	-2,318.80	0.00
Total Accounts Receivable	17,568.00	2,948.08	-559.42	-211.81	-601.14	-2,318.80	0.00	0.00	0.00	0.00	0.00	0.00	-2,318.80	0.00
Other Current Asset														
1200 Undeposited Funds	2,615.00	731.38	2,645.59	55.00	55.00	110.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00	0.00
Total Other Current Asset	2,615.00	731.38	2,645.59	55.00	55.00	110.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00	0.00
Other Asset														
1800 Utility Deposits	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
Total Other Asset	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
TOTAL ASSETS	65,616.14	71,141.99	69,743.10	67,735.31	63,682.35	58,795.51	0.00	0.00	0.00	0.00	0.00	0.00	58,795.51	0.00
LIABILITIES & EQUITY														
Liabilities														
Accounts Payable														
2000 Accounts Payable	-730.00	6,344.69	7,628.21	6,192.06	9,813.52	14,315.68	0.00	0.00	0.00	0.00	0.00	0.00	14,315.68	0.00
Total Accounts Payable	-730.00	6,344.69	7,628.21	6,192.06	9,813.52	14,315.68	0.00	0.00	0.00	0.00	0.00	0.00	14,315.68	0.00
Long Term Liability														
2200 Notes Payable														
2201 N/P BV Southern Poi	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	0.00	0.00	0.00	0.00	0.00	0.00	42,000.00	0.00
2200 Total Notes Payable	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	0.00	0.00	0.00	0.00	0.00	0.00	42,000.00	0.00
Total Long Term Liability	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	42,000.00	0.00	0.00	0.00	0.00	0.00	0.00	42,000.00	0.00
Total Liabilities	41,270.00	48,344.69	49,628.21	48,192.06	51,813.52	56,315.68	0.00	0.00	0.00	0.00	0.00	0.00	56,315.68	0.00
Equity														
Equity														
Prior Net Income	0.00	45,624.36	44,075.52	41,393.11	40,821.47	33,147.05	0.00	0.00	0.00	0.00	0.00	0.00	33,147.05	0.00
3001 Retained Earnings	-21,278.22	-21,278.22	-21,278.22	-21,278.22	-21,278.22	-21,278.22	0.00	0.00	0.00	0.00	0.00	0.00	-21,278.22	0.00
Total Equity	-21,278.22	24,346.14	22,797.30	20,114.89	19,543.25	11,868.83	0.00	0.00	0.00	0.00	0.00	0.00	11,868.83	0.00
Income														
4100 HOA Income (non-posti														
4102 Transfer Fees	180.00	160.00	210.00	245.00	140.00	175.00	150.00	150.00	150.00	150.00	150.00	150.00	2,010.00	1,800.00
4110 Annual Dues Income														
4111 Builder Dues	18,265.75	-629.45	-1,362.33	-537.64	-482.83	-685.61	875.00	750.00	625.00	500.00	250.00	125.00	17,692.89	32,875.00
4112 Homeowner Dues	36,447.25	2,191.76	2,698.85	1,411.85	1,114.66	1,371.22	875.00	750.00	625.00	500.00	250.00	125.00	48,360.59	35,875.00
4110 Total Annual Dues	54,713.00	1,562.31	1,336.52	874.21	631.83	685.61	1,750.00	1,500.00	1,250.00	1,000.00	500.00	250.00	66,053.48	68,750.00

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
4120 Deed Restriction Incc														
4121 Cost of Collection	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4120 Total Deed Restrict	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4125 Finance Charges	0.00	0.00	0.00	8.17	8.10	23.02	0.00	0.00	0.00	0.00	0.00	0.00	39.29	0.00
4100 Total HOA Income (n	54,893.00	1,722.31	1,546.52	1,177.38	779.93	883.63	1,900.00	1,650.00	1,400.00	1,150.00	650.00	400.00	68,152.77	70,550.00
4150 Utility Income (non-post														
4151 Fiber Connection	2,119.33	2,272.49	2,445.65	2,630.00	2,797.75	2,905.00	0.00	0.00	0.00	0.00	0.00	0.00	15,170.22	0.00
4152 Trash Service	1,766.12	1,919.64	2,064.51	2,218.09	2,354.64	2,438.48	0.00	0.00	0.00	0.00	0.00	0.00	12,761.48	0.00
4150 Total Utility Income (r	3,885.45	4,192.13	4,510.16	4,848.09	5,152.39	5,343.48	0.00	0.00	0.00	0.00	0.00	0.00	27,931.70	0.00
Total Income	58,778.45	5,914.44	6,056.68	6,025.47	5,932.32	6,227.11	1,900.00	1,650.00	1,400.00	1,150.00	650.00	400.00	96,084.47	70,550.00
Expense														
5000 HOA Mgmt/Assoc. Serv	730.00	730.00	1,465.00	0.00	735.00	745.00	885.00	910.00	935.00	960.00	985.00	1,010.00	10,090.00	10,470.00
5030 Grounds Maintenance (i														
5031 Irrigation Repair	0.00	0.00	0.00	194.85	462.77	263.48	250.00	250.00	250.00	250.00	250.00	250.00	2,421.10	3,000.00
5032 Landscape & Turf Ma	5,417.44	1,967.44	1,967.44	2,567.44	3,988.58	4,965.53	4,200.00	4,200.00	4,200.00	2,800.00	1,400.00	1,400.00	39,073.87	36,400.00
5034 Repairs & Maintenan	0.00	0.00	0.00	0.00	0.00	0.00	166.67	166.67	166.66	166.66	166.66	166.66	999.98	2,000.00
5030 Total Grounds Mainte	5,417.44	1,967.44	1,967.44	2,762.29	4,451.35	5,229.01	4,616.67	4,616.67	4,616.66	3,216.66	1,816.66	1,816.66	42,494.95	41,400.00
5070 Insurance Expense (nor														
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	1,376.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00	1,300.00
5070 Total Insurance Expe	0.00	0.00	0.00	0.00	0.00	1,376.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00	2,800.00
5080 Legal and Other Profes														
5081 Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	83.33	83.33	83.33	83.33	83.33	83.33	499.98	1,000.00
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	83.33	83.33	83.33	83.33	83.33	83.33	499.98	1,000.00
5080 Other Legal and Othe	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00	0.00
5080 Total Legal and Othe	175.00	0.00	0.00	0.00	0.00	0.00	166.66	166.66	166.66	166.66	166.66	166.66	1,174.96	2,000.00
5200 Supplies Expense	0.00	0.00	121.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121.00	0.00
5300 Taxes Expense (non-po														
5301 Property Taxes	2.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75	0.00
5303 Other Taxes	0.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	0.00
5300 Total Taxes Expense	2.75	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	627.75	0.00
5400 Utilities Expense (non-p														
5401 Electric	284.31	280.19	272.48	266.65	249.13	265.73	220.00	220.00	220.00	220.00	220.00	220.00	2,938.49	2,640.00
5402 Sprinkler	270.10	108.40	108.40	108.40	123.10	289.70	450.00	450.00	450.00	450.00	450.00	450.00	3,708.10	5,400.00
5404 Fiber Connection	4,284.19	2,468.57	2,670.97	2,809.00	2,956.59	2,952.00	0.00	0.00	0.00	0.00	0.00	0.00	18,141.32	0.00
5405 Trash Service	1,825.00	1,850.00	2,075.00	0.00	4,950.00	2,575.00	0.00	0.00	0.00	0.00	0.00	0.00	13,275.00	0.00
5400 Total Utilities Expens	6,663.60	4,707.16	5,126.85	3,184.05	8,278.82	6,082.43	670.00	670.00	670.00	670.00	670.00	670.00	38,062.91	8,040.00
5600 Office Expense (non-po														
5601 Office supplies	10.48	19.30	10.48	0.00	100.65	0.00	8.33	8.33	8.33	8.33	8.33	8.33	190.89	100.00
5603 Events	0.00	0.00	0.00	0.00	0.00	2,138.69	0.00	0.00	0.00	1,500.00	0.00	0.00	3,638.69	4,500.00
5605 Postage & Mail Out	154.82	39.38	48.32	25.77	40.92	44.98	41.67	41.67	41.66	41.66	41.66	41.66	604.17	500.00

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
5600 Total Office Expense	165.30	58.68	58.80	25.77	141.57	2,183.67	50.00	50.00	49.99	1,549.99	49.99	49.99	4,433.75	5,100.00
5800 Other Expenses														
5801 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	5.00	5.00	5.00	5.00	5.00	5.00	30.00	60.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	5.00	5.00	5.00	5.00	5.00	5.00	30.00	60.00
Total Expense	13,154.09	7,463.28	8,739.09	6,597.11	13,606.74	15,616.11	6,393.33	6,418.33	6,443.31	6,568.31	3,693.31	3,718.31	98,411.32	68,370.00
Total Equity	24,346.14	22,797.30	20,114.89	19,543.25	11,868.83	2,479.83	-4,493.33	-4,768.33	-5,043.31	-5,418.31	-3,043.31	-3,318.31	9,541.98	138,920.00
TOTAL LIABILITIES & EC	65,616.14	71,141.99	69,743.10	67,735.31	63,682.35	58,795.51	-4,493.33	-4,768.33	-5,043.31	-5,418.31	-3,043.31	-3,318.31	65,857.66	140,420.00