

Balance Sheet

HOA: Southern Pointe Homeowners Association
As of 12/31/21 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		52,322.33
Total Bank		52,322.33
Accounts Receivable		
1100 Accounts Receivable		-22,596.63
Total Accounts Receivable		-22,596.63
Other Current Asset		
1200 Undeposited Funds		1,860.00
Total Other Current Asset		1,860.00
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		100.00
TOTAL ASSETS		31,685.70

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		6,702.51
Total Accounts Payable		6,702.51
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		42,000.00
2200 Total Notes Payable		42,000.00
Total Long Term Liability		42,000.00
Total Liabilities		48,702.51

Equity

3000 Net Income		4,261.41
3001 Retained Earnings		-21,278.22
Total Equity		-17,016.81
TOTAL LIABILITIES & EQUITY		31,685.70

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association
 Comparison Periods: As of 12/31/21 and As of 09/30/21 (accrual basis)

	Amount as of 12/31/2021	Amount as of 9/30/2021	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	52,322.33	46,325.63	5,996.70	12.9 %
Total Bank	52,322.33	46,325.63	5,996.70	12.9 %
Accounts Receivable				
1100 Accounts Receivable	-22,596.63	-2,170.99	-20,425.64	-940.8 %
Total Accounts Receivable	-22,596.63	-2,170.99	-20,425.64	-940.8 %
Other Current Asset				
1200 Undeposited Funds	1,860.00	404.83	1,455.17	359.5 %
Total Other Current Asset	1,860.00	404.83	1,455.17	359.5 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	31,685.70	44,659.47	-12,973.77	-29.1 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	6,702.51	10,361.53	-3,659.02	-35.3 %
Total Accounts Payable	6,702.51	10,361.53	-3,659.02	-35.3 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	48,702.51	52,361.53	-3,659.02	-7.0 %
Equity				
3000 Net Income	4,261.41	13,576.16	-9,314.75	-68.6 %
3001 Retained Earnings	-21,278.22	-21,278.22	0.00	0.0 %
Total Equity	-17,016.81	-7,702.06	-9,314.75	-120.9 %
TOTAL LIABILITIES & EQUITY	31,685.70	44,659.47	-12,973.77	-29.1 %

Profit & Loss

HOA: Southern Pointe Homeowners Association
10/01/21 - 12/31/21 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4102 Transfer Fees	770.00
4110 Annual Dues Income	
4111 Builder Dues	225.35
4112 Homeowner Dues	1,533.00
4110 Total Annual Dues Income	<u>1,758.35</u>
4125 Finance Charges	-14.73
4100 Total HOA Income (non-posting)	<u>2,513.62</u>
4150 Utility Income (non-posting)	
4151 Fiber Connection	12,285.18
4152 Trash Service	10,305.24
4153 Utility Billing Reimbursement	1,272.00
4150 Total Utility Income (non-posting)	<u>23,862.42</u>
TOTAL INCOME	<u>26,376.04</u>
EXPENSE	
5000 HOA Mgmt/Assoc. Service	3,150.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	504.44
5032 Landscape & Turf Maintenance	10,827.70
5030 Total Grounds Maintenance (non-posting)	<u>11,332.14</u>
5100 Repairs & Maintenance Expense (non-posting)	
5109 Miscellaneous Repairs Expense	50.00
5100 Total Repairs & Maintenance Expense (non-posting)	<u>50.00</u>
5400 Utilities Expense (non-posting)	
5401 Electric	824.44
5402 Sprinkler	1,303.29
5404 Fiber Connection	8,315.80
5405 Trash Service	10,575.00
5400 Total Utilities Expense (non-posting)	<u>21,018.53</u>
5600 Office Expense (non-posting)	
5605 Postage & Mail Out	140.12
5600 Total Office Expense (non-posting)	<u>140.12</u>
TOTAL EXPENSE	<u>35,690.79</u>
NET INCOME	<u>-9,314.75</u>

NET INCOME SUMMARY

Income	26,376.04
Expense	<u>-35,690.79</u>
NET INCOME	<u>-9,314.75</u>

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association

Comparison Periods: 10/01/21 - 12/31/21 and 07/01/21 - 09/30/21 (accrual basis)

	10/01/21 - 12/31/21	07/01/21 - 09/30/21	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4101 Administrative Fees	0.00	50.00	-50.00	-100.0 %
4102 Transfer Fees	770.00	690.00	80.00	11.6 %
4110 Annual Dues Income				
4111 Builder Dues	225.35	3,731.55	-3,506.20	-94.0 %
4112 Homeowner Dues	1,533.00	3,343.45	-1,810.45	-54.1 %
4110 Total Annual Dues Income	1,758.35	7,075.00	-5,316.65	-75.1 %
4120 Deed Restriction Income				
4123 Violation Enforcement	0.00	116.44	-116.44	-100.0 %
4120 Total Deed Restriction Income	0.00	116.44	-116.44	-100.0 %
4125 Finance Charges	-14.73	11.77	-26.50	-225.1 %
4100 Total HOA Income (non-posting)	2,513.62	7,943.21	-5,429.59	-68.4 %
4150 Utility Income (non-posting)				
4151 Fiber Connection	12,285.18	10,285.18	2,000.00	19.4 %
4152 Trash Service	10,305.24	8,622.46	1,682.78	19.5 %
4153 Utility Billing Reimbursement	1,272.00	0.00	1,272.00	
4150 Total Utility Income (non-posting)	23,862.42	18,907.64	4,954.78	26.2 %
TOTAL INCOME	26,376.04	26,850.85	-474.81	-1.8 %
EXPENSE				
5000 HOA Mgmt/Assoc. Service	3,150.00	2,475.00	675.00	27.3 %
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	504.44	1,776.93	-1,272.49	-71.6 %
5032 Landscape & Turf Maintenance	10,827.70	9,655.94	1,171.76	12.1 %
5030 Total Grounds Maintenance (non-posting)	11,332.14	11,432.87	-100.73	-0.9 %
5070 Insurance Expense (non-posting)				
5073 Directors & Officers	0.00	1,791.00	-1,791.00	-100.0 %
5070 Total Insurance Expense (non-posting)	0.00	1,791.00	-1,791.00	-100.0 %
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	50.00	50.00	0.00	
5100 Total Repairs & Maintenance Expense (non-)	50.00	50.00	0.00	
5400 Utilities Expense (non-posting)				
5401 Electric	824.44	787.18	37.26	4.7 %
5402 Sprinkler	1,303.29	1,710.26	-406.97	-23.8 %
5404 Fiber Connection	8,315.80	10,939.25	-2,623.45	-24.0 %
5405 Trash Service	10,575.00	9,125.00	1,450.00	15.9 %
5400 Total Utilities Expense (non-posting)	21,018.53	22,561.69	-1,543.16	-6.8 %
5600 Office Expense (non-posting)				
5605 Postage & Mail Out	140.12	110.05	30.07	27.3 %
5600 Total Office Expense (non-posting)	140.12	110.05	30.07	27.3 %
TOTAL EXPENSE	35,690.79	38,420.61	-2,729.82	-7.1 %
NET INCOME	-9,314.75	-11,569.76	2,255.01	19.5 %

	10/01/21 - 12/31/21	07/01/21 - 09/30/21	\$ Change	% Change
NET INCOME SUMMARY				
Income	26,376.04	26,850.85	-474.81	-1.8 %
Expense	-35,690.79	-38,420.61	2,729.82	7.1 %
NET INCOME	-9,314.75	-11,569.76	2,255.01	19.5 %

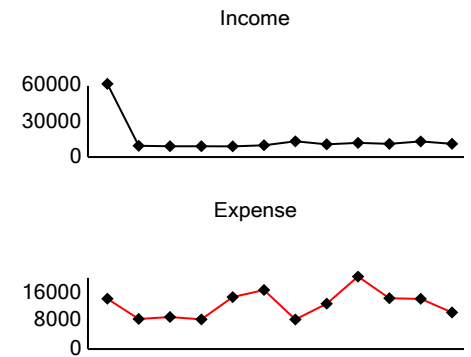
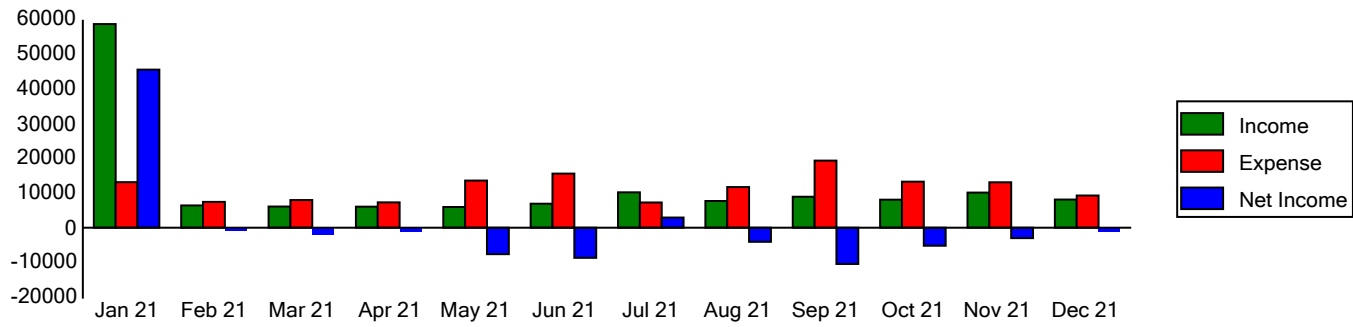
Profit & Loss 12 Month Recap

HOA: Southern Pointe Homeowners Association
 Monthly recap 01/01/21 - 12/31/21 (accrual basis)

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	TOTAL
INCOME													
4100 HOA Income (non-p													
4101 Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	-50.00	100.00	-50.00	50.00
4102 Transfer Fees	180.00	195.00	210.00	245.00	140.00	315.00	375.00	140.00	175.00	385.00	245.00	140.00	2,745.00
4110 Annual Dues Inco													
4111 Builder Dues	18,265.75	-626.02	-1,362.33	-537.64	-482.83	-1,176.02	1,575.38	690.41	1,465.76	-383.73	621.93	-12.85	18,037.81
4112 Homeowner Du	36,447.25	2,636.97	2,698.85	1,411.85	1,114.66	2,352.04	2,191.12	533.15	619.18	1,044.95	392.49	95.56	51,538.07
4110 Total Annual D	54,713.00	2,010.95	1,336.52	874.21	631.83	1,176.02	3,766.50	1,223.56	2,084.94	661.22	1,014.42	82.71	69,575.88
4120 Deed Restriction I													
4121 Cost of Collecti	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
4123 Violation Enforc	0.00	0.00	0.00	0.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	116.44
4120 Total Deed Res	0.00	0.00	0.00	50.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	166.44
4125 Finance Charges	0.00	0.00	0.00	8.17	8.10	23.02	0.00	7.87	3.90	5.46	-21.58	1.39	36.33
4100 Total HOA Incom	54,893.00	2,205.95	1,546.52	1,177.38	779.93	1,514.04	4,257.94	1,371.43	2,313.84	1,001.68	1,337.84	174.10	72,573.65
4150 Utility Income (non-p													
4151 Fiber Connection	2,119.33	2,292.85	2,475.65	2,660.00	2,827.75	2,941.50	3,238.25	3,437.45	3,609.48	3,858.71	4,090.00	4,336.47	37,887.44
4152 Trash Service	1,766.12	1,936.60	2,089.51	2,243.09	2,379.64	2,473.48	2,723.15	2,890.99	3,008.32	3,240.32	3,433.48	3,631.44	31,816.14
4153 Utility Billing Reim	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,272.00	0.00	1,272.00
4150 Total Utility Incom	3,885.45	4,229.45	4,565.16	4,903.09	5,207.39	5,414.98	5,961.40	6,328.44	6,617.80	7,099.03	8,795.48	7,967.91	70,975.58
TOTAL INCOME	58,778.45	6,435.40	6,111.68	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,142.01	143,549.23
EXPENSE													
5000 HOA Mgmt/Assoc. S	730.00	730.00	730.00	735.00	735.00	745.00	745.00	865.00	865.00	1,030.00	1,035.00	1,085.00	10,030.00
5030 Grounds Maintenan													
5031 Irrigation Repair	0.00	0.00	0.00	194.85	462.77	263.48	0.00	240.32	1,536.61	386.99	117.45	0.00	3,202.47
5032 Landscape & Turf	1,967.44	1,967.44	1,967.44	2,567.44	3,988.58	4,965.53	1,179.93	6,508.57	1,967.44	3,482.94	3,834.75	3,510.01	37,907.51
5034 Grounds Repairs	3,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,450.00
5030 Total Grounds Ma	5,417.44	1,967.44	1,967.44	2,762.29	4,451.35	5,229.01	1,179.93	6,748.89	3,504.05	3,869.93	3,952.20	3,510.01	44,559.98
5070 Insurance Expense I													
5073 Directors & Office	0.00	0.00	0.00	0.00	0.00	0.00	1,791.00	0.00	0.00	0.00	0.00	0.00	1,791.00
5076 Commercial Pack	0.00	0.00	0.00	0.00	0.00	1,376.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00
5070 Total Insurance E	0.00	0.00	0.00	0.00	0.00	1,376.00	1,791.00	0.00	0.00	0.00	0.00	0.00	3,167.00
5080 Legal and Other Pro													
5081 Accounting Fees	0.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00
5082 Legal Fees	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
5080 Total Legal and O	175.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	TOTAL
5100 Repairs & Maintenance													
5109 Miscellaneous Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	0.00	100.00
5100 Total Repairs & M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	0.00	100.00
5200 Supplies Expense	0.00	0.00	121.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121.00
5300 Taxes Expense (non													
5301 Property Taxes	2.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75
5300 Total Taxes Expense	2.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75
5400 Utilities Expense (non													
5401 Electric	284.31	280.19	272.48	266.65	249.13	265.73	246.77	256.54	283.87	285.53	267.02	271.89	3,230.11
5402 Sprinkler	270.10	108.40	108.40	108.40	123.10	289.70	284.80	271.05	1,154.41	718.60	-52.32	637.01	4,021.65
5404 Fiber Connection	4,284.19	2,468.57	2,670.97	2,809.00	2,956.59	2,952.00	198.38	3,498.39	7,242.48	4,002.58	4,292.90	20.32	37,396.37
5405 Trash Service	1,825.00	1,850.00	2,075.00	0.00	4,950.00	2,575.00	2,850.00	0.00	6,275.00	3,325.00	3,550.00	3,700.00	32,975.00
5400 Total Utilities Expense	6,663.60	4,707.16	5,126.85	3,184.05	8,278.82	6,082.43	3,579.95	4,025.98	14,955.76	8,331.71	8,057.60	4,629.22	77,623.13
5600 Office Expense (non													
5601 Office supplies	10.48	19.30	10.48	0.00	100.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.91
5603 Events	0.00	0.00	0.00	0.00	0.00	2,138.69	0.00	0.00	0.00	0.00	0.00	0.00	2,138.69
5605 Postage & Mail O	154.82	39.38	48.32	25.77	40.92	44.98	0.00	110.05	0.00	55.76	19.64	64.72	604.36
5600 Total Office Expense	165.30	58.68	58.80	25.77	141.57	2,183.67	0.00	110.05	0.00	55.76	19.64	64.72	2,883.96
TOTAL EXPENSE	13,154.09	7,463.28	8,004.09	7,332.11	13,606.74	15,616.11	7,295.88	11,749.92	19,374.81	13,287.40	13,114.44	9,288.95	139,287.82
NET INCOME	45,624.36	-1,027.88	-1,892.41	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,146.94	4,261.41

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	TOTAL
NET INCOME SUMMARY													
Income	58,778.45	6,435.40	6,111.68	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,142.01	143,549.23
Expense	-13,154.09	-7,463.28	-8,004.09	-7,332.11	-13,606.74	-15,616.11	-7,295.88	-11,749.92	-19,374.81	-13,287.40	-13,114.44	-9,288.95	-139,287.82
NET INCOME	45,624.36	-1,027.88	-1,892.41	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,146.94	4,261.41



Trial Balance

HOA: Southern Pointe Homeowners Association
As of 12/31/21 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	52,322.33	
1100 Accounts Receivable		22,596.63
1200 Undeposited Funds	1,860.00	
1800 Utility Deposits	100.00	
2000 Accounts Payable		6,702.51
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	21,278.22	
4101 Administrative Fees		50.00
4102 Transfer Fees		2,745.00
4111 Builder Dues		18,037.81
4112 Homeowner Dues		51,538.07
4121 Cost of Collection		50.00
4123 Violation Enforcement		116.44
4125 Finance Charges		36.33
4151 Fiber Connection		37,887.44
4152 Trash Service		31,816.14
4153 Utility Billing Reimbursement		1,272.00
5000 HOA Mgmt/Assoc. Service	10,030.00	
5031 Irrigation Repair	3,202.47	
5032 Landscape & Turf Maintenance	37,907.51	
5034 Grounds Repairs & Maintenance	3,450.00	
5073 Directors & Officers	1,791.00	
5076 Commercial Package	1,376.00	
5081 Accounting Fees	625.00	
5082 Legal Fees	175.00	
5109 Miscellaneous Repairs Expense	100.00	
5200 Supplies Expense	121.00	
5301 Property Taxes	2.75	
5401 Electric	3,230.11	
5402 Sprinkler	4,021.65	
5404 Fiber Connection	37,396.37	
5405 Trash Service	32,975.00	
5601 Office supplies	140.91	
5603 Events	2,138.69	
5605 Postage & Mail Out	604.36	
	214,848.37	214,848.37

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association

01/01/21 - 12/31/21 (accrual basis)

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4101 Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	-50.00	100.00	-50.00	50.00
4102 Transfer Fees	180.00	195.00	210.00	245.00	140.00	315.00	375.00	140.00	175.00	385.00	245.00	140.00	2,745.00
4110 Annual Dues Income													
4111 Builder Dues	18,265.75	-626.02	-1,362.33	-537.64	-482.83	-1,176.02	1,575.38	690.41	1,465.76	-383.73	621.93	-12.85	18,037.81
4112 Homeowner Dues	36,447.25	2,636.97	2,698.85	1,411.85	1,114.66	2,352.04	2,191.12	533.15	619.18	1,044.95	392.49	95.56	51,538.07
4110 Total Annual Dues Income	54,713.00	2,010.95	1,336.52	874.21	631.83	1,176.02	3,766.50	1,223.56	2,084.94	661.22	1,014.42	82.71	69,575.88
4120 Deed Restriction Income													
4121 Cost of Collection	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
4123 Violation Enforcement	0.00	0.00	0.00	0.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	116.44
4120 Total Deed Restriction Income	0.00	0.00	0.00	50.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	166.44
4125 Finance Charges	0.00	0.00	0.00	8.17	8.10	23.02	0.00	7.87	3.90	5.46	-21.58	1.39	36.33
4100 Total HOA Income (non-posting)	54,893.00	2,205.95	1,546.52	1,177.38	779.93	1,514.04	4,257.94	1,371.43	2,313.84	1,001.68	1,337.84	174.10	72,573.65
4150 Utility Income (non-posting)													
4151 Fiber Connection	2,119.33	2,292.85	2,475.65	2,660.00	2,827.75	2,941.50	3,238.25	3,437.45	3,609.48	3,858.71	4,090.00	4,336.47	37,887.44
4152 Trash Service	1,766.12	1,936.60	2,089.51	2,243.09	2,379.64	2,473.48	2,723.15	2,890.99	3,008.32	3,240.32	3,433.48	3,631.44	31,816.14
4153 Utility Billing Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,272.00	0.00	1,272.00
4150 Total Utility Income (non-posting)	3,885.45	4,229.45	4,565.16	4,903.09	5,207.39	5,414.98	5,961.40	6,328.44	6,617.80	7,099.03	8,795.48	7,967.91	70,975.58
TOTAL INCOME	58,778.45	6,435.40	6,111.68	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,142.01	143,549.23
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-730.00	-730.00	-730.00	-735.00	-735.00	-745.00	-745.00	-865.00	-865.00	-1,030.00	-1,035.00	-1,085.00	-10,030.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	0.00	0.00	0.00	-194.85	-462.77	-263.48	0.00	-240.32	-1,536.61	-386.99	-117.45	0.00	-3,202.47
5032 Landscape & Turf Maintenance	-1,967.44	-1,967.44	-1,967.44	-2,567.44	-3,988.58	-4,965.53	-1,179.93	-6,508.57	-1,967.44	-3,482.94	-3,834.75	-3,510.01	-37,907.51
5034 Grounds Repairs & Maintenance	-3,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,450.00
5030 Total Grounds Maintenance (non-posting)	-5,417.44	-1,967.44	-1,967.44	-2,762.29	-4,451.35	-5,229.01	-1,179.93	-6,748.89	-3,504.05	-3,869.93	-3,952.20	-3,510.01	-44,559.98
5070 Insurance Expense (non-posting)													
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	-1,791.00	0.00	0.00	0.00	0.00	0.00	-1,791.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	-1,376.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,376.00
5070 Total Insurance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	-1,376.00	-1,791.00	0.00	0.00	0.00	0.00	0.00	-3,167.00
5080 Legal and Other Professional Fees (non-posting)													
5081 Accounting Fees	0.00	0.00	0.00	-625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-625.00
5082 Legal Fees	-175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-175.00
5080 Total Legal and Other Professional	-175.00	0.00	0.00	-625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-800.00

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	TOTAL
Fees (non-posting)													
5100 Repairs & Maintenance Expense (non-posting)													
5109 Miscellaneous Repairs Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-50.00	0.00	-50.00	0.00	-100.00
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-50.00	0.00	-50.00	0.00	-100.00
5200 Supplies Expense	0.00	0.00	-121.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-121.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	-2.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2.75
5300 Total Taxes Expense (non-posting)	-2.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2.75
5400 Utilities Expense (non-posting)													
5401 Electric	-284.31	-280.19	-272.48	-266.65	-249.13	-265.73	-246.77	-256.54	-283.87	-285.53	-267.02	-271.89	-3,230.11
5402 Sprinkler	-270.10	-108.40	-108.40	-108.40	-123.10	-289.70	-284.80	-271.05	-1,154.41	-718.60	52.32	-637.01	-4,021.65
5404 Fiber Connection	-4,284.19	-2,468.57	-2,670.97	-2,809.00	-2,956.59	-2,952.00	-198.38	-3,498.39	-7,242.48	-4,002.58	-4,292.90	-20.32	-37,396.37
5405 Trash Service	-1,825.00	-1,850.00	-2,075.00	0.00	-4,950.00	-2,575.00	-2,850.00	0.00	-6,275.00	-3,325.00	-3,550.00	-3,700.00	-32,975.00
5400 Total Utilities Expense (non-posting)	-6,663.60	-4,707.16	-5,126.85	-3,184.05	-8,278.82	-6,082.43	-3,579.95	-4,025.98	-14,955.76	-8,331.71	-8,057.60	-4,629.22	-77,623.13
5600 Office Expense (non-posting)													
5601 Office supplies	-10.48	-19.30	-10.48	0.00	-100.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-140.91
5603 Events	0.00	0.00	0.00	0.00	0.00	-2,138.69	0.00	0.00	0.00	0.00	0.00	0.00	-2,138.69
5605 Postage & Mail Out	-154.82	-39.38	-48.32	-25.77	-40.92	-44.98	0.00	-110.05	0.00	-55.76	-19.64	-64.72	-604.36
5600 Total Office Expense (non-posting)	-165.30	-58.68	-58.80	-25.77	-141.57	-2,183.67	0.00	-110.05	0.00	-55.76	-19.64	-64.72	-2,883.96
TOTAL EXPENSE	-13,154.09	-7,463.28	-8,004.09	-7,332.11	-13,606.74	-15,616.11	-7,295.88	-11,749.92	-19,374.81	-13,287.40	-13,114.44	-9,288.95	-139,287.82
Net Income	45,624.36	-1,027.88	-1,892.41	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,146.94	4,261.41
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	-24,122.08	14,098.96	3,452.50	-402.61	334.33	1,015.75	-18.57	-740.22	1,998.85	-1,038.57	22.11	21,442.10	16,042.55
1202 Pass-through	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-17.74	17.74	0.00
2000 Accounts Payable	-4,557.60	7,074.69	548.52	-701.15	3,621.46	4,502.16	-10,087.37	754.75	5,378.47	805.98	145.96	-4,610.96	2,874.91
Net cash provided by Operating Activities	16,944.68	20,145.77	2,108.61	-2,355.40	-3,663.63	-3,169.18	-7,182.48	-4,035.52	-3,065.85	-5,419.28	-2,830.79	15,701.94	23,178.87
Net cash increase for period	16,944.68	20,145.77	2,108.61	-2,355.40	-3,663.63	-3,169.18	-7,182.48	-4,035.52	-3,065.85	-5,419.28	-2,830.79	15,701.94	23,178.87
Cash at beginning of period	31,003.46	47,948.14	68,093.91	70,202.52	67,847.12	64,183.49	61,014.31	53,831.83	49,796.31	46,730.46	41,311.18	38,480.39	31,003.46
Cash at end of period	47,948.14	68,093.91	70,202.52	67,847.12	64,183.49	61,014.31	53,831.83	49,796.31	46,730.46	41,311.18	38,480.39	54,182.33	54,182.33

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association
 Analysis for Fiscal Year 01/01/21 - 12/31/21 (accrual basis) as of As of 12/31/21

	Actual												REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
INCOME														
4100 HOA Income (non-posti														
4101 Administrative Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	-50.00	100.00	-50.00	50.00	0.00
4102 Transfer Fees	180.00	195.00	210.00	245.00	140.00	315.00	375.00	140.00	175.00	385.00	245.00	140.00	2,745.00	1,800.00
4110 Annual Dues Income														
4111 Builder Dues	18,265.75	-626.02	-1,362.33	-537.64	-482.83	-1,176.02	1,575.38	690.41	1,465.76	-383.73	621.93	-12.85	18,037.81	32,875.00
4112 Homeowner Dues	36,447.25	2,636.97	2,698.85	1,411.85	1,114.66	2,352.04	2,191.12	533.15	619.18	1,044.95	392.49	95.56	51,538.07	35,875.00
4110 Total Annual Dues	54,713.00	2,010.95	1,336.52	874.21	631.83	1,176.02	3,766.50	1,223.56	2,084.94	661.22	1,014.42	82.71	69,575.88	68,750.00
4120 Deed Restriction Incc														
4121 Cost of Collection	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4123 Violation Enforcem	0.00	0.00	0.00	0.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	116.44	0.00
4120 Total Deed Restrict	0.00	0.00	0.00	50.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	166.44	0.00
4125 Finance Charges	0.00	0.00	0.00	8.17	8.10	23.02	0.00	7.87	3.90	5.46	-21.58	1.39	36.33	0.00
4100 Total HOA Income (n	54,893.00	2,205.95	1,546.52	1,177.38	779.93	1,514.04	4,257.94	1,371.43	2,313.84	1,001.68	1,337.84	174.10	72,573.65	70,550.00
4150 Utility Income (non-post														
4151 Fiber Connection	2,119.33	2,292.85	2,475.65	2,660.00	2,827.75	2,941.50	3,238.25	3,437.45	3,609.48	3,858.71	4,090.00	4,336.47	37,887.44	0.00
4152 Trash Service	1,766.12	1,936.60	2,089.51	2,243.09	2,379.64	2,473.48	2,723.15	2,890.99	3,008.32	3,240.32	3,433.48	3,631.44	31,816.14	0.00
4153 Utility Billing Reimbur	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,272.00	0.00	1,272.00	0.00
4150 Total Utility Income (r	3,885.45	4,229.45	4,565.16	4,903.09	5,207.39	5,414.98	5,961.40	6,328.44	6,617.80	7,099.03	8,795.48	7,967.91	70,975.58	0.00
TOTAL INCOME	58,778.45	6,435.40	6,111.68	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,142.01	143,549.23	70,550.00
EXPENSE														
5000 HOA Mgmt/Assoc. Serv	730.00	730.00	730.00	735.00	735.00	745.00	745.00	865.00	865.00	1,030.00	1,035.00	1,085.00	10,030.00	10,470.00
5030 Grounds Maintenance (i														
5031 Irrigation Repair	0.00	0.00	0.00	194.85	462.77	263.48	0.00	240.32	1,536.61	386.99	117.45	0.00	3,202.47	3,000.00
5032 Landscape & Turf Ma	1,967.44	1,967.44	1,967.44	2,567.44	3,988.58	4,965.53	1,179.93	6,508.57	1,967.44	3,482.94	3,834.75	3,510.01	37,907.51	36,400.00
5034 Grounds Repairs & M	3,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,450.00	2,000.00
5030 Total Grounds Mainte	5,417.44	1,967.44	1,967.44	2,762.29	4,451.35	5,229.01	1,179.93	6,748.89	3,504.05	3,869.93	3,952.20	3,510.01	44,559.98	41,400.00
5070 Insurance Expense (nor														
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	1,791.00	0.00	0.00	0.00	0.00	0.00	1,791.00	1,500.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	1,376.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00	1,300.00
5070 Total Insurance Expe	0.00	0.00	0.00	0.00	0.00	1,376.00	1,791.00	0.00	0.00	0.00	0.00	0.00	3,167.00	2,800.00
5080 Legal and Other Profes:														
5081 Accounting Fees	0.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	1,000.00
5082 Legal Fees	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00	1,000.00
5080 Total Legal and Other	175.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00	2,000.00

	Actual												REVISED TOTAL	ORIGINAL BUDGET
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21		
5100 Repairs & Maintenance														
5109 Miscellaneous Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	0.00	100.00	0.00
5100 Total Repairs & Main	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	0.00	100.00	0.00
5200 Supplies Expense	0.00	0.00	121.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121.00	0.00
5300 Taxes Expense (non-po														
5301 Property Taxes	2.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75	0.00
5300 Total Taxes Expense	2.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.75	0.00
5400 Utilities Expense (non-p														
5401 Electric	284.31	280.19	272.48	266.65	249.13	265.73	246.77	256.54	283.87	285.53	267.02	271.89	3,230.11	2,640.00
5402 Sprinkler	270.10	108.40	108.40	108.40	123.10	289.70	284.80	271.05	1,154.41	718.60	-52.32	637.01	4,021.65	5,400.00
5404 Fiber Connection	4,284.19	2,468.57	2,670.97	2,809.00	2,956.59	2,952.00	198.38	3,498.39	7,242.48	4,002.58	4,292.90	20.32	37,396.37	0.00
5405 Trash Service	1,825.00	1,850.00	2,075.00	0.00	4,950.00	2,575.00	2,850.00	0.00	6,275.00	3,325.00	3,550.00	3,700.00	32,975.00	0.00
5400 Total Utilities Expens	6,663.60	4,707.16	5,126.85	3,184.05	8,278.82	6,082.43	3,579.95	4,025.98	14,955.76	8,331.71	8,057.60	4,629.22	77,623.13	8,040.00
5600 Office Expense (non-po														
5601 Office supplies	10.48	19.30	10.48	0.00	100.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.91	100.00
5603 Events	0.00	0.00	0.00	0.00	0.00	2,138.69	0.00	0.00	0.00	0.00	0.00	0.00	2,138.69	4,500.00
5605 Postage & Mail Out	154.82	39.38	48.32	25.77	40.92	44.98	0.00	110.05	0.00	55.76	19.64	64.72	604.36	500.00
5600 Total Office Expense	165.30	58.68	58.80	25.77	141.57	2,183.67	0.00	110.05	0.00	55.76	19.64	64.72	2,883.96	5,100.00
5800 Other Expenses														
5801 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
TOTAL EXPENSE	13,154.09	7,463.28	8,004.09	7,332.11	13,606.74	15,616.11	7,295.88	11,749.92	19,374.81	13,287.40	13,114.44	9,288.95	139,287.82	69,870.00
NET INCOME	45,624.36	-1,027.88	-1,892.41	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,146.94	4,261.41	680.00

	Actual												REVISED TOTAL	ORIGINAL BUDGET	
	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21			
NET INCOME SUMMARY															
Income	58,778.45	6,435.40	6,111.68	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,142.01	143,549.23	70,550.00	
Expense	-13,154.09	-7,463.28	-8,004.09	-7,332.11	-13,606.74	-15,616.11	-7,295.88	-11,749.92	-19,374.81	-13,287.40	-13,114.44	-9,288.95	-139,287.82	-69,870.00	
NET INCOME	45,624.36	-1,027.88	-1,892.41	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,146.94	4,261.41	680.00	

