

Balance Sheet

HOA: Southern Pointe Homeowners Association
As of 03/31/22 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		134,095.34
Total Bank		<u>134,095.34</u>
Accounts Receivable		
1100 Accounts Receivable		-630.97
Total Accounts Receivable		<u>-630.97</u>
Other Current Asset		
1200 Undeposited Funds		515.35
1202 Pass-through		1,888.10
Total Other Current Asset		<u>2,403.45</u>
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		<u>100.00</u>
TOTAL ASSETS		<u><u>135,967.82</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		12,161.68
Total Accounts Payable		<u>12,161.68</u>
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		42,000.00
2200 Total Notes Payable		<u>42,000.00</u>
Total Long Term Liability		<u>42,000.00</u>
Total Liabilities		54,161.68

Equity

3000 Net Income		99,033.71
3001 Retained Earnings		-17,227.57
Total Equity		<u>81,806.14</u>
TOTAL LIABILITIES & EQUITY		<u><u>135,967.82</u></u>

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association
 Comparison Periods: As of 03/31/22 and As of 12/31/22 (accrual basis)

	Amount as of 3/31/2022	Amount as of 12/31/2022	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	134,095.34	128,935.14	5,160.20	4.0 %
Total Bank	134,095.34	128,935.14	5,160.20	4.0 %
Accounts Receivable				
1100 Accounts Receivable	-630.97	746.82	-1,377.79	-184.5 %
Total Accounts Receivable	-630.97	746.82	-1,377.79	-184.5 %
Other Current Asset				
1200 Undeposited Funds	515.35	1,882.52	-1,367.17	-72.6 %
1202 Pass-through	1,888.10	0.00	1,888.10	
Total Other Current Asset	2,403.45	1,882.52	520.93	27.7 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	135,967.82	131,664.48	4,303.34	3.3 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	12,161.68	6,157.12	6,004.56	97.5 %
Total Accounts Payable	12,161.68	6,157.12	6,004.56	97.5 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	54,161.68	48,157.12	6,004.56	12.5 %
Equity				
3000 Net Income	99,033.71	100,734.93	-1,701.22	-1.7 %
3001 Retained Earnings	-17,227.57	-17,227.57	0.00	0.0 %
Total Equity	81,806.14	83,507.36	-1,701.22	-2.0 %
TOTAL LIABILITIES & EQUITY	135,967.82	131,664.48	4,303.34	3.3 %

Profit & Loss

HOA: Southern Pointe Homeowners Association
01/01/22 - 03/31/22 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4102 Transfer Fees	840.00
4110 Annual Dues Income	
4111 Builder Dues	35,746.55
4112 Homeowner Dues	<u>80,768.56</u>
4110 Total Annual Dues Income	116,515.11
4125 Finance Charges	<u>325.91</u>
4100 Total HOA Income (non-posting)	117,681.02
4150 Utility Income (non-posting)	
4151 Fiber Connection	13,605.89
4152 Trash Service	11,485.24
4153 Utility Billing Reimbursement	<u>330.00</u>
4150 Total Utility Income (non-posting)	<u>25,421.13</u>
TOTAL INCOME	143,102.15
EXPENSE	
5000 HOA Mgmt/Assoc. Service	3,715.00
5030 Grounds Maintenance (non-posting)	
5032 Landscape & Turf Maintenance	<u>6,361.85</u>
5030 Total Grounds Maintenance (non-posting)	6,361.85
5100 Repairs & Maintenance Expense (non-posting)	
5109 Miscellaneous Repairs Expense	<u>105.00</u>
5100 Total Repairs & Maintenance Expense (non-posting)	105.00
5300 Taxes Expense (non-posting)	
5301 Property Taxes	<u>2.73</u>
5300 Total Taxes Expense (non-posting)	2.73
5400 Utilities Expense (non-posting)	
5401 Electric	3,085.70
5402 Sprinkler	1,044.14
5404 Fiber Connection	17,574.57
5405 Trash Service	<u>11,350.00</u>
5400 Total Utilities Expense (non-posting)	33,054.41
5600 Office Expense (non-posting)	
5601 Office supplies	8.05
5602 Membership Meeting Expense	300.00
5605 Postage & Mail Out	<u>286.40</u>
5600 Total Office Expense (non-posting)	594.45
5800 Other Expenses	
5803 Flags, Decorations, Signs	<u>235.00</u>
5800 Total Other Expenses	235.00
TOTAL EXPENSE	44,068.44
NET INCOME	99,033.71

NET INCOME SUMMARY

Income	143,102.15
Expense	<u>-44,068.44</u>
NET INCOME	<u><u>99,033.71</u></u>

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association

Comparison Periods: 01/01/22 - 03/31/22 and 10/01/22 - 12/31/22 (accrual basis)

	01/01/22 - 03/31/22	10/01/22 - 12/31/22	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4102 Transfer Fees	840.00	0.00	840.00	
4110 Annual Dues Income				
4111 Builder Dues	35,746.55	0.00	35,746.55	
4112 Homeowner Dues	80,768.56	0.00	80,768.56	
4110 Total Annual Dues Income	116,515.11	0.00	116,515.11	
4125 Finance Charges	325.91	0.00	325.91	
4100 Total HOA Income (non-posting)	117,681.02	0.00	117,681.02	
4150 Utility Income (non-posting)				
4151 Fiber Connection	13,605.89	0.00	13,605.89	
4152 Trash Service	11,485.24	0.00	11,485.24	
4153 Utility Billing Reimbursement	330.00	0.00	330.00	
4150 Total Utility Income (non-posting)	25,421.13	0.00	25,421.13	
TOTAL INCOME	143,102.15	0.00	143,102.15	
EXPENSE				
5000 HOA Mgmt/Assoc. Service	3,715.00	0.00	3,715.00	
5030 Grounds Maintenance (non-posting)				
5032 Landscape & Turf Maintenance	6,361.85	0.00	6,361.85	
5030 Total Grounds Maintenance (non-posting)	6,361.85	0.00	6,361.85	
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	105.00	0.00	105.00	
5100 Total Repairs & Maintenance Expense (non-)	105.00	0.00	105.00	
5300 Taxes Expense (non-posting)				
5301 Property Taxes	2.73	0.00	2.73	
5300 Total Taxes Expense (non-posting)	2.73	0.00	2.73	
5400 Utilities Expense (non-posting)				
5401 Electric	3,085.70	0.00	3,085.70	
5402 Sprinkler	1,044.14	0.00	1,044.14	
5404 Fiber Connection	17,574.57	0.00	17,574.57	
5405 Trash Service	11,350.00	0.00	11,350.00	
5400 Total Utilities Expense (non-posting)	33,054.41	0.00	33,054.41	
5600 Office Expense (non-posting)				
5601 Office supplies	8.05	0.00	8.05	
5602 Membership Meeting Expense	300.00	0.00	300.00	
5605 Postage & Mail Out	286.40	0.00	286.40	
5600 Total Office Expense (non-posting)	594.45	0.00	594.45	
5800 Other Expenses				
5803 Flags, Decorations, Signs	235.00	0.00	235.00	
5800 Total Other Expenses	235.00	0.00	235.00	
TOTAL EXPENSE	44,068.44	0.00	44,068.44	
NET INCOME	99,033.71	0.00	99,033.71	

	<u>01/01/22 - 03/31/22</u>	<u>10/01/22 - 12/31/22</u>	<u>\$ Change</u>	<u>% Change</u>
NET INCOME SUMMARY				
Income	143,102.15	0.00	143,102.15	
Expense	-44,068.44	0.00	-44,068.44	
NET INCOME	99,033.71	0.00	99,033.71	

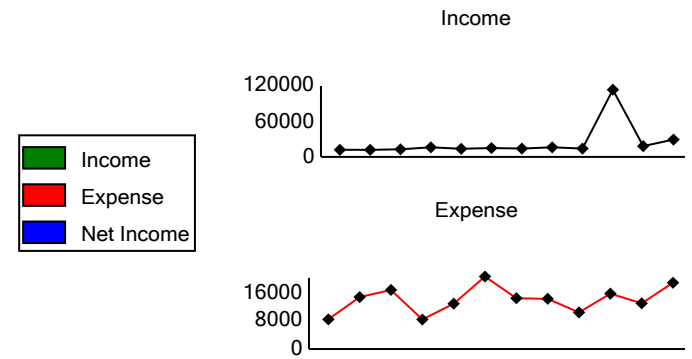
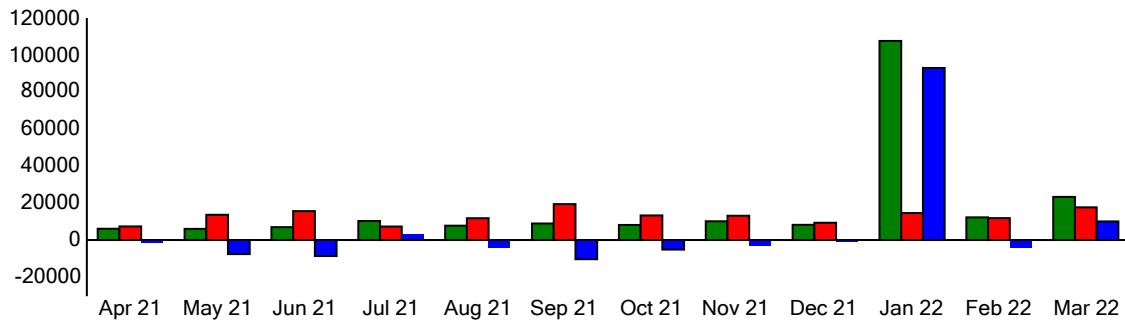
Profit & Loss 12 Month Recap

HOA: Southern Pointe Homeowners Association
 Monthly recap 04/01/21 - 03/31/22 (accrual basis)

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
INCOME													
4100 HOA Income (non-p													
4101 Administrative Fees	0.00	0.00	0.00	0.00	0.00	50.00	-50.00	100.00	-50.00	0.00	0.00	0.00	50.00
4102 Transfer Fees	245.00	140.00	315.00	375.00	140.00	175.00	385.00	245.00	175.00	140.00	105.00	595.00	3,035.00
4110 Annual Dues Income													
4111 Builder Dues	-537.64	-482.83	-1,176.02	1,575.38	690.41	1,465.76	-383.73	621.93	-14.90	24,765.69	2,471.20	8,509.66	37,504.91
4112 Homeowner Dues	1,411.85	1,114.66	2,352.04	2,191.12	533.15	619.18	1,044.95	392.49	98.30	74,395.20	935.62	5,437.74	90,526.30
4110 Total Annual Dues	874.21	631.83	1,176.02	3,766.50	1,223.56	2,084.94	661.22	1,014.42	83.40	99,160.89	3,406.82	13,947.40	128,031.21
4120 Deed Restriction Income													
4121 Cost of Collection	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
4123 Violation Enforcement	0.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116.44
4120 Total Deed Restriction	50.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166.44
4125 Finance Charges	8.17	8.10	23.02	0.00	7.87	3.90	5.46	-21.58	1.39	1.78	268.44	55.69	362.24
4100 Total HOA Income	1,177.38	779.93	1,514.04	4,257.94	1,371.43	2,313.84	1,001.68	1,337.84	209.79	99,302.67	3,780.26	14,598.09	131,644.89
4150 Utility Income (non-p													
4151 Fiber Connection	2,660.00	2,827.75	2,941.50	3,238.25	3,437.45	3,609.48	3,858.71	4,090.00	4,338.41	4,454.45	4,506.34	4,645.10	44,607.44
4152 Trash Service	2,243.09	2,379.64	2,473.48	2,723.15	2,890.99	3,008.32	3,240.32	3,433.48	3,633.05	3,754.52	3,811.60	3,919.12	37,510.76
4153 Utility Billing Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,272.00	0.00	107.25	111.00	111.75	1,602.00
4150 Total Utility Income	4,903.09	5,207.39	5,414.98	5,961.40	6,328.44	6,617.80	7,099.03	8,795.48	7,971.46	8,316.22	8,428.94	8,675.97	83,720.20
TOTAL INCOME	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,181.25	107,618.89	12,209.20	23,274.06	215,365.09
EXPENSE													
5000 HOA Mgmt/Assoc. Expenses	735.00	735.00	745.00	745.00	865.00	865.00	1,030.00	1,035.00	1,085.00	1,170.00	1,245.00	1,300.00	11,555.00
5030 Grounds Maintenance													
5031 Irrigation Repair	194.85	462.77	263.48	0.00	240.32	1,536.61	386.99	117.45	0.00	0.00	0.00	0.00	3,202.47
5032 Landscape & Turf	2,567.44	3,988.58	4,965.53	1,179.93	6,508.57	1,967.44	3,482.94	3,834.75	3,510.01	2,426.97	1,967.44	1,967.44	38,367.04
5030 Total Grounds Maintenance	2,762.29	4,451.35	5,229.01	1,179.93	6,748.89	3,504.05	3,869.93	3,952.20	3,510.01	2,426.97	1,967.44	1,967.44	41,569.51
5070 Insurance Expense													
5073 Directors & Office	0.00	0.00	0.00	1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,791.00
5076 Commercial Package	0.00	0.00	1,376.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00
5070 Total Insurance Expense	0.00	0.00	1,376.00	1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,167.00
5080 Legal and Other Professional													
5081 Accounting Fees	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00
5080 Total Legal and Other Professional	625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00
5100 Repairs & Maintenance													
5109 Miscellaneous Repairs	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	0.00	50.00	0.00	55.00	205.00

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
5100 Total Repairs & M	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	0.00	50.00	0.00	55.00	205.00
5300 Taxes Expense (nor													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	0.00	0.00	2.73
5300 Total Taxes Expe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	0.00	0.00	2.73
5400 Utilities Expense (nc													
5401 Electric	266.65	249.13	265.73	246.77	256.54	283.87	285.53	267.02	271.89	1,703.79	679.78	702.13	5,478.83
5402 Sprinkler	108.40	123.10	289.70	284.80	271.05	1,154.41	718.60	-52.32	637.01	403.44	433.00	207.70	4,578.89
5403 Water & Sewage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	158.61	-158.61	0.00	0.00
5404 Fiber Connection	2,809.00	2,956.59	2,952.00	198.38	3,498.39	7,242.48	4,002.58	4,292.90	20.32	8,521.94	102.23	8,950.40	45,547.21
5405 Trash Service	0.00	4,950.00	2,575.00	2,850.00	0.00	6,275.00	3,325.00	3,550.00	3,700.00	0.00	7,500.00	3,850.00	38,575.00
5400 Total Utilities Expi	3,184.05	8,278.82	6,082.43	3,579.95	4,025.98	14,955.76	8,331.71	8,057.60	4,629.22	10,787.78	8,556.40	13,710.23	94,179.93
5600 Office Expense (non													
5601 Office supplies	0.00	100.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.05	0.00	108.70
5602 Membership Meet	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	300.00
5603 Events	0.00	0.00	2,138.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,138.69
5605 Postage & Mail O	25.77	40.92	44.98	0.00	110.05	0.00	55.76	19.64	64.72	138.97	79.82	67.61	648.24
5600 Total Office Exper	25.77	141.57	2,183.67	0.00	110.05	0.00	55.76	19.64	64.72	138.97	87.87	367.61	3,195.63
5800 Other Expenses													
5803 Flags, Decoration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	235.00
5800 Total Other Exper	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	235.00
TOTAL EXPENSE	7,332.11	13,606.74	15,616.11	7,295.88	11,749.92	19,374.81	13,287.40	13,114.44	9,288.95	14,576.45	11,856.71	17,635.28	154,734.80
NOI	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,107.70	93,042.44	352.49	5,638.78	60,630.29
N/O EXPENSE													
9500 Fiber Credit (Reimbt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,440.00	-4,440.00	0.00
TOTAL N/O EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,440.00	-4,440.00	0.00
NET INCOME	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,107.70	93,042.44	-4,087.51	10,078.78	60,630.29

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
NET INCOME SUMMARY													
Income	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,181.25	107,618.89	12,209.20	23,274.06	215,365.09
Expense	-7,332.11	-13,606.74	-15,616.11	-7,295.88	-11,749.92	-19,374.81	-13,287.40	-13,114.44	-9,288.95	-14,576.45	-11,856.71	-17,635.28	-154,734.80
NET INCOME	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,107.70	93,042.44	-4,087.51	10,078.78	60,630.29



Trial Balance

HOA: Southern Pointe Homeowners Association
As of 03/31/22 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	134,095.34	
1100 Accounts Receivable		630.97
1200 Undeposited Funds	515.35	
1202 Pass-through	1,888.10	
1800 Utility Deposits	100.00	
2000 Accounts Payable		12,161.68
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	17,227.57	
4102 Transfer Fees		840.00
4111 Builder Dues		35,746.55
4112 Homeowner Dues		80,768.56
4125 Finance Charges		325.91
4151 Fiber Connection		13,605.89
4152 Trash Service		11,485.24
4153 Utility Billing Reimbursement		330.00
5000 HOA Mgmt/Assoc. Service	3,715.00	
5032 Landscape & Turf Maintenance	6,361.85	
5109 Miscellaneous Repairs Expense	105.00	
5301 Property Taxes	2.73	
5401 Electric	3,085.70	
5402 Sprinkler	1,044.14	
5404 Fiber Connection	17,574.57	
5405 Trash Service	11,350.00	
5601 Office supplies	8.05	
5602 Membership Meeting Expense	300.00	
5605 Postage & Mail Out	286.40	
5803 Flags, Decorations, Signs	235.00	
	197,894.80	197,894.80

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association

04/01/21 - 03/31/22 (accrual basis)

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4101 Administrative Fees	0.00	0.00	0.00	0.00	0.00	50.00	-50.00	100.00	-50.00	0.00	0.00	0.00	50.00
4102 Transfer Fees	245.00	140.00	315.00	375.00	140.00	175.00	385.00	245.00	175.00	140.00	105.00	595.00	3,035.00
4110 Annual Dues Income													
4111 Builder Dues	-537.64	-482.83	-1,176.02	1,575.38	690.41	1,465.76	-383.73	621.93	-14.90	24,765.69	2,471.20	8,509.66	37,504.91
4112 Homeowner Dues	1,411.85	1,114.66	2,352.04	2,191.12	533.15	619.18	1,044.95	392.49	98.30	74,395.20	935.62	5,437.74	90,526.30
4110 Total Annual Dues Income	874.21	631.83	1,176.02	3,766.50	1,223.56	2,084.94	661.22	1,014.42	83.40	99,160.89	3,406.82	13,947.40	128,031.21
4120 Deed Restriction Income													
4121 Cost of Collection	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
4123 Violation Enforcement	0.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116.44
4120 Total Deed Restriction Income	50.00	0.00	0.00	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166.44
4125 Finance Charges	8.17	8.10	23.02	0.00	7.87	3.90	5.46	-21.58	1.39	1.78	268.44	55.69	362.24
4100 Total HOA Income (non-posting)	1,177.38	779.93	1,514.04	4,257.94	1,371.43	2,313.84	1,001.68	1,337.84	209.79	99,302.67	3,780.26	14,598.09	131,644.89
4150 Utility Income (non-posting)													
4151 Fiber Connection	2,660.00	2,827.75	2,941.50	3,238.25	3,437.45	3,609.48	3,858.71	4,090.00	4,338.41	4,454.45	4,506.34	4,645.10	44,607.44
4152 Trash Service	2,243.09	2,379.64	2,473.48	2,723.15	2,890.99	3,008.32	3,240.32	3,433.48	3,633.05	3,754.52	3,811.60	3,919.12	37,510.76
4153 Utility Billing Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,272.00	0.00	107.25	111.00	111.75	1,602.00
4150 Total Utility Income (non-posting)	4,903.09	5,207.39	5,414.98	5,961.40	6,328.44	6,617.80	7,099.03	8,795.48	7,971.46	8,316.22	8,428.94	8,675.97	83,720.20
TOTAL INCOME	6,080.47	5,987.32	6,929.02	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,181.25	107,618.89	12,209.20	23,274.06	215,365.09
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-735.00	-735.00	-745.00	-745.00	-865.00	-865.00	-1,030.00	-1,035.00	-1,085.00	-1,170.00	-1,245.00	-1,300.00	-11,555.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	-194.85	-462.77	-263.48	0.00	-240.32	-1,536.61	-386.99	-117.45	0.00	0.00	0.00	0.00	-3,202.47
5032 Landscape & Turf Maintenance	-2,567.44	-3,988.58	-4,965.53	-1,179.93	-6,508.57	-1,967.44	-3,482.94	-3,834.75	-3,510.01	-2,426.97	-1,967.44	-1,967.44	-38,367.04
5030 Total Grounds Maintenance (non-posting)	-2,762.29	-4,451.35	-5,229.01	-1,179.93	-6,748.89	-3,504.05	-3,869.93	-3,952.20	-3,510.01	-2,426.97	-1,967.44	-1,967.44	-41,569.51
5070 Insurance Expense (non-posting)													
5073 Directors & Officers	0.00	0.00	0.00	-1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,791.00
5076 Commercial Package	0.00	0.00	-1,376.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,376.00
5070 Total Insurance Expense (non-posting)	0.00	0.00	-1,376.00	-1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,167.00
5080 Legal and Other Professional Fees (non-posting)													
5081 Accounting Fees	-625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-625.00
5080 Total Legal and Other Professional Fees (non-posting)	-625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-625.00
5100 Repairs & Maintenance Expense (non-													

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
posting)													
5109 Miscellaneous Repairs Expense	0.00	0.00	0.00	0.00	0.00	-50.00	0.00	-50.00	0.00	-50.00	0.00	-55.00	-205.00
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	-50.00	0.00	-50.00	0.00	-50.00	0.00	-55.00	-205.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2.73	0.00	0.00	-2.73
5300 Total Taxes Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2.73	0.00	0.00	-2.73
5400 Utilities Expense (non-posting)													
5401 Electric	-266.65	-249.13	-265.73	-246.77	-256.54	-283.87	-285.53	-267.02	-271.89	-1,703.79	-679.78	-702.13	-5,478.83
5402 Sprinkler	-108.40	-123.10	-289.70	-284.80	-271.05	-1,154.41	-718.60	52.32	-637.01	-403.44	-433.00	-207.70	-4,578.89
5403 Water & Sewage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-158.61	158.61	0.00	0.00
5404 Fiber Connection	-2,809.00	-2,956.59	-2,952.00	-198.38	-3,498.39	-7,242.48	-4,002.58	-4,292.90	-20.32	-8,521.94	-102.23	-8,950.40	-45,547.21
5405 Trash Service	0.00	-4,950.00	-2,575.00	-2,850.00	0.00	-6,275.00	-3,325.00	-3,550.00	-3,700.00	0.00	-7,500.00	-3,850.00	-38,575.00
5400 Total Utilities Expense (non-posting)	-3,184.05	-8,278.82	-6,082.43	-3,579.95	-4,025.98	-14,955.76	-8,331.71	-8,057.60	-4,629.22	-10,787.78	-8,556.40	-13,710.23	-94,179.93
5600 Office Expense (non-posting)													
5601 Office supplies	0.00	-100.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-8.05	0.00	-108.70
5602 Membership Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-300.00	-300.00
5603 Events	0.00	0.00	-2,138.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,138.69
5605 Postage & Mail Out	-25.77	-40.92	-44.98	0.00	-110.05	0.00	-55.76	-19.64	-64.72	-138.97	-79.82	-67.61	-648.24
5600 Total Office Expense (non-posting)	-25.77	-141.57	-2,183.67	0.00	-110.05	0.00	-55.76	-19.64	-64.72	-138.97	-87.87	-367.61	-3,195.63
5800 Other Expenses													
5803 Flags, Decorations, Signs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-235.00	-235.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-235.00	-235.00
TOTAL EXPENSE	-7,332.11	-13,606.74	-15,616.11	-7,295.88	-11,749.92	-19,374.81	-13,287.40	-13,114.44	-9,288.95	-14,576.45	-11,856.71	-17,635.28	-154,734.80
NON OPERATING EXPENSE													
9500 Fiber Credit (Reimbursable)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,440.00	4,440.00	0.00
TOTAL NON OPERATING EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,440.00	4,440.00	0.00
Net Income	-1,251.64	-7,619.42	-8,687.09	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,107.70	93,042.44	-4,087.51	10,078.78	60,630.29
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	-402.61	334.33	1,015.75	-18.57	-740.22	1,998.85	-1,038.57	22.11	21,402.86	-47,302.32	13,659.59	11,466.31	397.51
1202 Pass-through	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-17.74	17.74	0.00	-34.93	-1,853.17	-1,888.10
2000 Accounts Payable	-701.15	3,621.46	4,502.16	-10,087.37	754.75	5,378.47	805.98	145.96	-4,610.96	-664.22	-622.82	6,746.21	5,268.47
Net cash provided by Operating Activities	-2,355.40	-3,663.63	-3,169.18	-7,182.48	-4,035.52	-3,065.85	-5,419.28	-2,830.79	15,701.94	45,075.90	8,914.33	26,438.13	64,408.17
Net cash increase for period	-2,355.40	-3,663.63	-3,169.18	-7,182.48	-4,035.52	-3,065.85	-5,419.28	-2,830.79	15,701.94	45,075.90	8,914.33	26,438.13	64,408.17
Cash at beginning of period	70,202.52	67,847.12	64,183.49	61,014.31	53,831.83	49,796.31	46,730.46	41,311.18	38,480.39	54,182.33	99,258.23	108,172.56	70,202.52
Cash at end of period	67,847.12	64,183.49	61,014.31	53,831.83	49,796.31	46,730.46	41,311.18	38,480.39	54,182.33	99,258.23	108,172.56	134,610.69	134,610.69

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association
 Analysis for Fiscal Year 01/01/22 - 12/31/22 (accrual basis) as of As of 03/31/22

	Actual					Budget							REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
INCOME														
4100 HOA Income (non-posti														
4102 Transfer Fees	140.00	105.00	595.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	2,100.00	1,680.00
4110 Annual Dues Income														
4111 Builder Dues	24,765.69	2,471.20	8,509.66	749.97	666.64	583.31	499.98	416.65	333.32	249.99	166.66	83.33	39,496.40	25,999.78
4112 Homeowner Dues	74,395.20	935.62	5,437.74	1,500.12	1,333.44	1,166.76	1,000.08	833.40	666.72	500.04	333.36	166.68	88,269.16	73,500.88
4110 Total Annual Dues	99,160.89	3,406.82	13,947.40	2,250.09	2,000.08	1,750.07	1,500.06	1,250.05	1,000.04	750.03	500.02	250.01	127,765.56	99,500.66
4125 Finance Charges	1.78	268.44	55.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325.91	0.00
4100 Total HOA Income (n	99,302.67	3,780.26	14,598.09	2,390.09	2,140.08	1,890.07	1,640.06	1,390.05	1,140.04	890.03	640.02	390.01	130,191.47	101,180.66
4150 Utility Income (non-post														
4151 Fiber Connection	4,454.45	4,506.34	4,645.10	4,110.00	4,230.00	4,350.00	4,470.00	4,590.00	4,710.00	4,830.00	4,950.00	5,070.00	54,915.89	52,920.00
4152 Trash Service	3,754.52	3,811.60	3,919.12	3,325.00	3,425.00	3,525.00	3,625.00	3,725.00	3,825.00	3,925.00	4,025.00	4,125.00	45,010.24	43,100.00
4153 Utility Billing Reimbur	107.25	111.00	111.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330.00	0.00
4150 Total Utility Income (r	8,316.22	8,428.94	8,675.97	7,435.00	7,655.00	7,875.00	8,095.00	8,315.00	8,535.00	8,755.00	8,975.00	9,195.00	100,256.13	96,020.00
TOTAL INCOME	107,618.89	12,209.20	23,274.06	9,825.09	9,795.08	9,765.07	9,735.06	9,705.05	9,675.04	9,645.03	9,615.02	9,585.01	230,447.60	197,200.66
EXPENSE														
5000 HOA Mgmt/Assoc. Serv	1,170.00	1,245.00	1,300.00	950.00	970.00	990.00	1,100.00	1,300.00	1,500.00	1,700.00	1,900.00	2,100.00	16,225.00	15,240.00
5030 Grounds Maintenance (i														
5031 Irrigation Repair	0.00	0.00	0.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	2,700.00	3,300.00
5032 Landscape & Turf Ma	2,426.97	1,967.44	1,967.44	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	40,111.85	42,750.00
5033 Tree Trimming & Ren	0.00	0.00	0.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,125.00	1,500.00
5034 Grounds Repairs & M	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,500.00	6,000.00
5030 Total Grounds Mainte	2,426.97	1,967.44	1,967.44	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	48,436.85	53,550.00
5070 Insurance Expense (nor														
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00	1,600.00
5070 Total Insurance Expe	0.00	0.00	0.00	0.00	0.00	1,600.00	2,000.00	0.00	0.00	0.00	0.00	0.00	3,600.00	3,600.00
5080 Legal and Other Profes														
5081 Accounting Fees	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00
5082 Legal Fees	0.00	0.00	0.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,350.00	1,800.00
5080 Total Legal and Other	0.00	0.00	0.00	900.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	2,100.00	2,550.00
5100 Repairs & Maintenance														
5109 Miscellaneous Repair	50.00	0.00	55.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	155.00	50.00
5100 Total Repairs & Maini	50.00	0.00	55.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	155.00	50.00

	Actual				Budget								REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
5200 Supplies Expense	0.00	0.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	135.00	180.00
5300 Taxes Expense (non-po														
5301 Property Taxes	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	5.00
5300 Total Taxes Expense	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	5.00
5400 Utilities Expense (non-p														
5401 Electric	1,703.79	679.78	702.13	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	6,235.70	4,200.00
5402 Sprinkler	403.44	433.00	207.70	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,419.14	4,500.00
5403 Water & Sewage	158.61	-158.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5404 Fiber Connection	8,521.94	102.23	8,950.40	4,110.00	4,230.00	4,350.00	4,470.00	4,590.00	4,710.00	4,830.00	4,950.00	5,070.00	58,884.57	52,920.00
5405 Trash Service	0.00	7,500.00	3,850.00	3,425.00	3,525.00	3,625.00	3,725.00	3,825.00	3,925.00	4,025.00	4,125.00	4,225.00	45,775.00	44,100.00
5400 Total Utilities Expense	10,787.78	8,556.40	13,710.23	8,260.00	8,480.00	8,700.00	8,920.00	9,140.00	9,360.00	9,580.00	9,800.00	10,020.00	115,314.41	105,720.00
5600 Office Expense (non-po														
5601 Office supplies	0.00	8.05	0.00	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	120.55	150.00
5602 Membership Meeting	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
5605 Postage & Mail Out	138.97	79.82	67.61	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	826.40	720.00
5600 Total Office Expense	138.97	87.87	367.61	72.50	72.50	72.50	72.50	72.50	72.50	72.50	72.50	72.50	1,246.95	870.00
5800 Other Expenses														
5803 Flags, Decorations, S	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00
5800 Total Other Expenses	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00
6000 Reserves	0.00	0.00	0.00	1,283.34	1,283.33	1,283.33	1,283.33	1,283.33	1,283.33	1,283.33	1,283.33	1,283.33	11,549.98	15,400.00
TOTAL EXPENSE	14,576.45	11,856.71	17,635.28	16,155.84	15,645.83	17,485.83	18,215.83	16,635.83	17,105.83	17,475.83	17,895.83	18,315.83	199,000.92	197,165.00
NOI	93,042.44	352.49	5,638.78	-6,330.75	-5,850.75	-7,720.76	-8,480.77	-6,930.78	-7,430.79	-7,830.80	-8,280.81	-8,730.82	31,446.68	35.66
N/O EXPENSE														
9500 Fiber Credit (Reimburse	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL N/O EXPENSE	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	93,042.44	-4,087.51	10,078.78	-6,330.75	-5,850.75	-7,720.76	-8,480.77	-6,930.78	-7,430.79	-7,830.80	-8,280.81	-8,730.82	31,446.68	35.66

	Actual							Budget					REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
NET INCOME SUMMARY														
Income	107,618.89	12,209.20	23,274.06	9,825.09	9,795.08	9,765.07	9,735.06	9,705.05	9,675.04	9,645.03	9,615.02	9,585.01	230,447.60	197,200.66
Expense	-14,576.45	-11,856.71	-17,635.28	-16,155.84	-15,645.83	-17,485.83	-18,215.83	-16,635.83	-17,105.83	-17,475.83	-17,895.83	-18,315.83	-199,000.92	-197,165.00
Net Operating Income	93,042.44	352.49	5,638.78	-6,330.75	-5,850.75	-7,720.76	-8,480.77	-6,930.78	-7,430.79	-7,830.80	-8,280.81	-8,730.82	31,446.68	35.66
Non Operating Expense	0.00	-4,440.00	4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	93,042.44	-4,087.51	10,078.78	-6,330.75	-5,850.75	-7,720.76	-8,480.77	-6,930.78	-7,430.79	-7,830.80	-8,280.81	-8,730.82	31,446.68	35.66

