

Balance Sheet

HOA: Southern Pointe Homeowners Association
As of 06/30/22 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		103,924.21
Total Bank		103,924.21
Accounts Receivable		
1100 Accounts Receivable		-1,354.00
Total Accounts Receivable		-1,354.00
Other Current Asset		
1200 Undeposited Funds		465.00
Total Other Current Asset		465.00
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		100.00
TOTAL ASSETS		103,135.21

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		-1,731.20
Total Accounts Payable		-1,731.20
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		42,000.00
2200 Total Notes Payable		42,000.00
Total Long Term Liability		42,000.00
Total Liabilities		40,268.80

Equity

3000 Net Income		80,258.98
3001 Retained Earnings		-17,392.57
Total Equity		62,866.41
TOTAL LIABILITIES & EQUITY		103,135.21

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association
 Comparison Periods: As of 06/30/22 and As of 03/31/22 (accrual basis)

	Amount as of 6/30/2022	Amount as of 3/31/2022	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	103,924.21	134,095.34	-30,171.13	-22.5 %
Total Bank	103,924.21	134,095.34	-30,171.13	-22.5 %
Accounts Receivable				
1100 Accounts Receivable	-1,354.00	-1,415.58	61.58	4.4 %
Total Accounts Receivable	-1,354.00	-1,415.58	61.58	4.4 %
Other Current Asset				
1200 Undeposited Funds	465.00	515.35	-50.35	-9.8 %
1202 Pass-through	0.00	1,888.10	-1,888.10	-100.0 %
Total Other Current Asset	465.00	2,403.45	-1,938.45	-80.7 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	103,135.21	135,183.21	-32,048.00	-23.7 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	-1,731.20	12,161.68	-13,892.88	-114.2 %
Total Accounts Payable	-1,731.20	12,161.68	-13,892.88	-114.2 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	40,268.80	54,161.68	-13,892.88	-25.7 %
Equity				
3000 Net Income	80,258.98	98,414.10	-18,155.12	-18.4 %
3001 Retained Earnings	-17,392.57	-17,392.57	0.00	0.0 %
Total Equity	62,866.41	81,021.53	-18,155.12	-22.4 %
TOTAL LIABILITIES & EQUITY	103,135.21	135,183.21	-32,048.00	-23.7 %

Profit & Loss

HOA: Southern Pointe Homeowners Association

04/01/22 - 06/30/22 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4101 Administrative Fees	50.00
4102 Transfer Fees	1,190.00
4110 Annual Dues Income	
4111 Builder Dues	114.52
4112 Homeowner Dues	<u>8,837.86</u>
4110 Total Annual Dues Income	8,952.38
4120 Deed Restriction Income	
4121 Cost of Collection	<u>50.00</u>
4120 Total Deed Restriction Income	50.00
4125 Finance Charges	<u>-244.59</u>
4100 Total HOA Income (non-posting)	9,997.79
4150 Utility Income (non-posting)	
4151 Fiber Connection	15,678.22
4152 Trash Service	14,147.32
4153 Utility Billing Reimbursement	<u>516.75</u>
4150 Total Utility Income (non-posting)	<u>30,342.29</u>
TOTAL INCOME	40,340.08
EXPENSE	
5000 HOA Mgmt/Assoc. Service	4,730.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	4,991.81
5032 Landscape & Turf Maintenance	12,958.44
5034 Grounds Repairs & Maintenance	<u>2,243.57</u>
5030 Total Grounds Maintenance (non-posting)	20,193.82
5080 Legal and Other Professional Fees (non-posting)	
5082 Legal Fees	<u>61.70</u>
5080 Total Legal and Other Professional Fees (non-posti	61.70
5400 Utilities Expense (non-posting)	
5401 Electric	2,212.97
5402 Sprinkler	1,536.10
5404 Fiber Connection	15,942.35
5405 Trash Service	<u>13,425.00</u>
5400 Total Utilities Expense (non-posting)	33,116.42
5600 Office Expense (non-posting)	
5601 Office supplies	17.99
5602 Membership Meeting Expense	124.64
5605 Postage & Mail Out	<u>250.63</u>
5600 Total Office Expense (non-posting)	393.26
TOTAL EXPENSE	58,495.20
NET INCOME	-18,155.12

NET INCOME SUMMARY

Income	40,340.08
Expense	<u>-58,495.20</u>
NET INCOME	<u><u>-18,155.12</u></u>

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association

Comparison Periods: 04/01/22 - 06/30/22 and 01/01/22 - 03/31/22 (accrual basis)

	04/01/22 - 06/30/22	01/01/22 - 03/31/22	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4101 Administrative Fees	50.00	0.00	50.00	
4102 Transfer Fees	1,190.00	840.00	350.00	41.7 %
4110 Annual Dues Income				
4111 Builder Dues	114.52	35,746.55	-35,632.03	-99.7 %
4112 Homeowner Dues	8,837.86	80,718.47	-71,880.61	-89.1 %
4110 Total Annual Dues Income	8,952.38	116,465.02	-107,512.64	-92.3 %
4120 Deed Restriction Income				
4121 Cost of Collection	50.00	0.00	50.00	
4120 Total Deed Restriction Income	50.00	0.00	50.00	
4125 Finance Charges	-244.59	325.91	-570.50	-175.0 %
4100 Total HOA Income (non-posting)	9,997.79	117,630.93	-107,633.14	-91.5 %
4150 Utility Income (non-posting)				
4151 Fiber Connection	15,678.22	13,295.25	2,382.97	17.9 %
4152 Trash Service	14,147.32	11,226.36	2,920.96	26.0 %
4153 Utility Billing Reimbursement	516.75	330.00	186.75	56.6 %
4150 Total Utility Income (non-posting)	30,342.29	24,851.61	5,490.68	22.1 %
TOTAL INCOME	40,340.08	142,482.54	-102,142.46	-71.7 %
EXPENSE				
5000 HOA Mgmt/Assoc. Service	4,730.00	3,715.00	1,015.00	27.3 %
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	4,991.81	0.00	4,991.81	
5032 Landscape & Turf Maintenance	12,958.44	6,361.85	6,596.59	103.7 %
5034 Grounds Repairs & Maintenance	2,243.57	105.00	2,138.57	2,036.7 %
5030 Total Grounds Maintenance (non-posting)	20,193.82	6,466.85	13,726.97	212.3 %
5080 Legal and Other Professional Fees (non-posting)				
5082 Legal Fees	61.70	0.00	61.70	
5080 Total Legal and Other Professional Fees (no	61.70	0.00	61.70	
5300 Taxes Expense (non-posting)				
5301 Property Taxes	0.00	2.73	-2.73	-100.0 %
5300 Total Taxes Expense (non-posting)	0.00	2.73	-2.73	-100.0 %
5400 Utilities Expense (non-posting)				
5401 Electric	2,212.97	3,085.70	-872.73	-28.3 %
5402 Sprinkler	1,536.10	1,044.14	491.96	47.1 %
5404 Fiber Connection	15,942.35	17,574.57	-1,632.22	-9.3 %
5405 Trash Service	13,425.00	11,350.00	2,075.00	18.3 %
5400 Total Utilities Expense (non-posting)	33,116.42	33,054.41	62.01	0.2 %
5600 Office Expense (non-posting)				
5601 Office supplies	17.99	8.05	9.94	123.5 %
5602 Membership Meeting Expense	124.64	300.00	-175.36	-58.5 %
5605 Postage & Mail Out	250.63	286.40	-35.77	-12.5 %
5600 Total Office Expense (non-posting)	393.26	594.45	-201.19	-33.8 %
5800 Other Expenses				
5803 Flags, Decorations, Signs	0.00	235.00	-235.00	-100.0 %
5800 Total Other Expenses	0.00	235.00	-235.00	-100.0 %
TOTAL EXPENSE	58,495.20	44,068.44	14,426.76	32.7 %

	<u>04/01/22 - 06/30/22</u>	<u>01/01/22 - 03/31/22</u>	<u>\$ Change</u>	<u>% Change</u>
NET INCOME	-18,155.12	98,414.10	-116,569.22	-118.4 %
NET INCOME SUMMARY				
Income	40,340.08	142,482.54	-102,142.46	-71.7 %
Expense	-58,495.20	-44,068.44	-14,426.76	-32.7 %
NET INCOME	-18,155.12	98,414.10	-116,569.22	-118.4 %

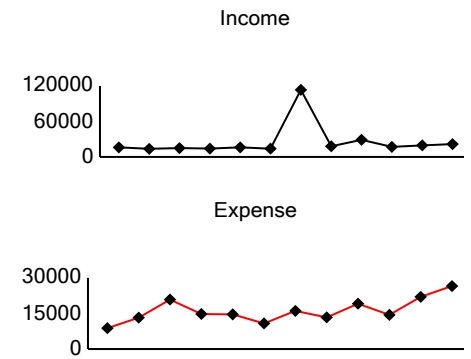
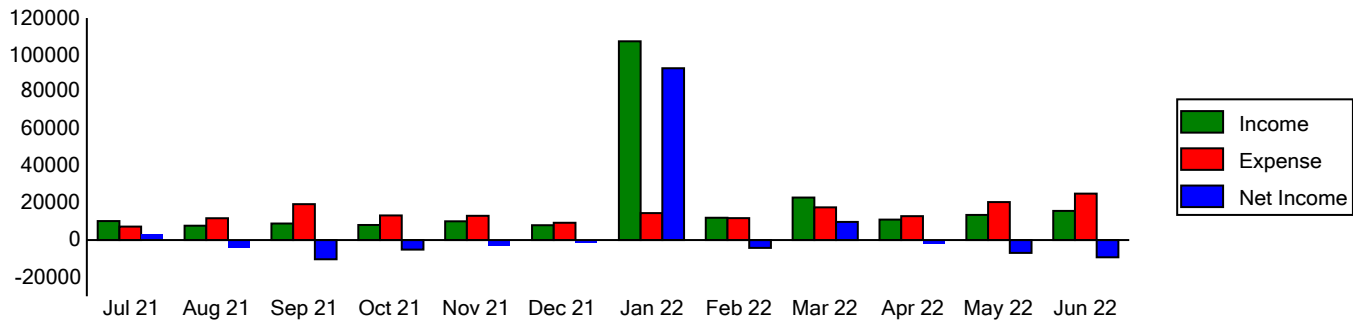
Profit & Loss 12 Month Recap

HOA: Southern Pointe Homeowners Association
 Monthly recap 07/01/21 - 06/30/22 (accrual basis)

	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	TOTAL
INCOME													
4100 HOA Income (non-p													
4101 Administrative Fees	0.00	0.00	50.00	-50.00	100.00	-50.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00
4102 Transfer Fees	375.00	140.00	175.00	385.00	245.00	175.00	140.00	105.00	595.00	315.00	385.00	490.00	3,525.00
4110 Annual Dues Inco													
4111 Builder Dues	1,575.38	690.41	1,465.76	-383.73	621.93	-14.90	24,765.69	2,471.20	8,509.66	-1,421.91	120.56	1,415.87	39,815.92
4112 Homeowner Du	2,191.12	533.15	619.18	1,044.95	392.49	98.30	74,395.20	935.62	5,387.65	2,843.83	2,764.38	3,229.65	94,435.52
4110 Total Annual D	3,766.50	1,223.56	2,084.94	661.22	1,014.42	83.40	99,160.89	3,406.82	13,897.31	1,421.92	2,884.94	4,645.52	134,251.44
4120 Deed Restriction I													
4121 Cost of Collecti	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00
4123 Violation Enforc	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116.44
4120 Total Deed Res	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	166.44
4125 Finance Charges	0.00	7.87	3.90	5.46	-21.58	1.39	1.78	268.44	55.69	19.77	-280.80	16.44	78.36
4100 Total HOA Incom	4,257.94	1,371.43	2,313.84	1,001.68	1,337.84	209.79	99,302.67	3,780.26	14,548.00	1,806.69	2,989.14	5,201.96	138,121.24
4150 Utility Income (non-p													
4151 Fiber Connection	3,238.25	3,437.45	3,609.48	3,858.71	4,090.00	4,248.41	4,364.45	4,416.34	4,514.46	4,941.04	5,183.38	5,553.80	51,455.77
4152 Trash Service	2,723.15	2,890.99	3,008.32	3,240.32	3,433.48	3,558.05	3,679.52	3,736.60	3,810.24	4,184.16	5,245.97	4,717.19	44,227.99
4153 Utility Billing Reim	0.00	0.00	0.00	0.00	1,272.00	0.00	107.25	111.00	111.75	116.25	125.25	275.25	2,118.75
4150 Total Utility Incom	5,961.40	6,328.44	6,617.80	7,099.03	8,795.48	7,806.46	8,151.22	8,263.94	8,436.45	9,241.45	10,554.60	10,546.24	97,802.51
TOTAL INCOME	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,016.25	107,453.89	12,044.20	22,984.45	11,048.14	13,543.74	15,748.20	235,923.75
EXPENSE													
5000 HOA Mgmt/Assoc. S	745.00	865.00	865.00	1,030.00	1,035.00	1,085.00	1,170.00	1,245.00	1,300.00	1,515.00	1,585.00	1,630.00	14,070.00
5030 Grounds Maintenanc													
5031 Irrigation Repair	0.00	240.32	1,536.61	386.99	117.45	0.00	0.00	0.00	0.00	0.00	1,906.00	3,085.81	7,273.18
5032 Landscape & Turf	1,179.93	6,508.57	1,967.44	3,482.94	3,834.75	3,510.01	2,426.97	1,967.44	1,967.44	4,099.96	6,025.21	2,833.27	39,803.93
5034 Grounds Repairs	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	55.00	1,858.57	0.00	385.00	2,348.57
5030 Total Grounds Ma	1,179.93	6,748.89	3,504.05	3,869.93	3,952.20	3,510.01	2,476.97	1,967.44	2,022.44	5,958.53	7,931.21	6,304.08	49,425.68
5070 Insurance Expense I													
5073 Directors & Office	1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,791.00
5070 Total Insurance E	1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,791.00
5080 Legal and Other Pro													
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.70	0.00	61.70
5080 Total Legal and O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.70	0.00	61.70
5100 Repairs & Maintenan													
5109 Miscellaneous Re	0.00	0.00	50.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00

	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	TOTAL
5100 Total Repairs & M	0.00	0.00	50.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
5300 Taxes Expense (nor													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2.73	0.00	0.00	0.00	0.00	0.00	2.73
5300 Total Taxes Expe	0.00	0.00	0.00	0.00	0.00	0.00	2.73	0.00	0.00	0.00	0.00	0.00	2.73
5400 Utilities Expense (nc													
5401 Electric	246.77	256.54	283.87	285.53	267.02	271.89	1,703.79	679.78	702.13	702.76	708.48	801.73	6,910.29
5402 Sprinkler	284.80	271.05	1,154.41	718.60	-52.32	637.01	403.44	433.00	207.70	392.25	364.50	779.35	5,593.79
5403 Water & Sewage	0.00	0.00	0.00	0.00	0.00	0.00	158.61	-158.61	0.00	0.00	0.00	0.00	0.00
5404 Fiber Connection	198.38	3,498.39	7,242.48	4,002.58	4,292.90	20.32	8,521.94	102.23	8,950.40	168.00	5,111.87	10,662.48	52,771.97
5405 Trash Service	2,850.00	0.00	6,275.00	3,325.00	3,550.00	3,700.00	0.00	7,500.00	3,850.00	4,175.00	4,450.00	4,800.00	44,475.00
5400 Total Utilities Expi	3,579.95	4,025.98	14,955.76	8,331.71	8,057.60	4,629.22	10,787.78	8,556.40	13,710.23	5,438.01	10,634.85	17,043.56	109,751.05
5600 Office Expense (non													
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.05	0.00	0.00	17.99	0.00	26.04
5602 Membership Meel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	124.64	0.00	424.64
5605 Postage & Mail O	0.00	110.05	0.00	55.76	19.64	64.72	138.97	79.82	67.61	0.00	155.08	95.55	787.20
5600 Total Office Exper	0.00	110.05	0.00	55.76	19.64	64.72	138.97	87.87	367.61	0.00	297.71	95.55	1,237.88
5800 Other Expenses													
5803 Flags, Decoration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	235.00
5800 Total Other Exper	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	235.00
TOTAL EXPENSE	7,295.88	11,749.92	19,374.81	13,287.40	13,114.44	9,288.95	14,576.45	11,856.71	17,635.28	12,911.54	20,510.47	25,073.19	176,675.04
NOI	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,272.70	92,877.44	187.49	5,349.17	-1,863.40	-6,966.73	-9,324.99	59,248.71
N/O EXPENSE													
9500 Fiber Credit (Reimbt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00
TOTAL N/O EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00
NET INCOME	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,272.70	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,966.73	-9,324.99	59,248.71

	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	TOTAL
NET INCOME SUMMARY													
Income	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,016.25	107,453.89	12,044.20	22,984.45	11,048.14	13,543.74	15,748.20	235,923.75
Expense	-7,295.88	-11,749.92	-19,374.81	-13,287.40	-13,114.44	-9,288.95	-14,576.45	-11,856.71	-17,635.28	-12,911.54	-20,510.47	-25,073.19	-176,675.04
NET INCOME	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,272.70	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,966.73	-9,324.99	59,248.71



Trial Balance

HOA: Southern Pointe Homeowners Association
As of 06/30/22 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	103,924.21	
1100 Accounts Receivable		1,354.00
1200 Undeposited Funds	465.00	
1800 Utility Deposits	100.00	
2000 Accounts Payable	1,731.20	
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	17,392.57	
4101 Administrative Fees		50.00
4102 Transfer Fees		2,030.00
4111 Builder Dues		35,861.07
4112 Homeowner Dues		89,556.33
4121 Cost of Collection		50.00
4125 Finance Charges		81.32
4151 Fiber Connection		28,973.47
4152 Trash Service		25,373.68
4153 Utility Billing Reimbursement		846.75
5000 HOA Mgmt/Assoc. Service	8,445.00	
5031 Irrigation Repair	4,991.81	
5032 Landscape & Turf Maintenance	19,320.29	
5034 Grounds Repairs & Maintenance	2,348.57	
5082 Legal Fees	61.70	
5301 Property Taxes	2.73	
5401 Electric	5,298.67	
5402 Sprinkler	2,580.24	
5404 Fiber Connection	33,516.92	
5405 Trash Service	24,775.00	
5601 Office supplies	26.04	
5602 Membership Meeting Expense	424.64	
5605 Postage & Mail Out	537.03	
5803 Flags, Decorations, Signs	235.00	
	226,176.62	226,176.62

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association

07/01/21 - 06/30/22 (accrual basis)

	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4101 Administrative Fees	0.00	0.00	50.00	-50.00	100.00	-50.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00
4102 Transfer Fees	375.00	140.00	175.00	385.00	245.00	175.00	140.00	105.00	595.00	315.00	385.00	490.00	3,525.00
4110 Annual Dues Income													
4111 Builder Dues	1,575.38	690.41	1,465.76	-383.73	621.93	-14.90	24,765.69	2,471.20	8,509.66	-1,421.91	120.56	1,415.87	39,815.92
4112 Homeowner Dues	2,191.12	533.15	619.18	1,044.95	392.49	98.30	74,395.20	935.62	5,387.65	2,843.83	2,764.38	3,229.65	94,435.52
4110 Total Annual Dues Income	3,766.50	1,223.56	2,084.94	661.22	1,014.42	83.40	99,160.89	3,406.82	13,897.31	1,421.92	2,884.94	4,645.52	134,251.44
4120 Deed Restriction Income													
4121 Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00
4123 Violation Enforcement	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	116.44
4120 Total Deed Restriction Income	116.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	166.44
4125 Finance Charges	0.00	7.87	3.90	5.46	-21.58	1.39	1.78	268.44	55.69	19.77	-280.80	16.44	78.36
4100 Total HOA Income (non-posting)	4,257.94	1,371.43	2,313.84	1,001.68	1,337.84	209.79	99,302.67	3,780.26	14,548.00	1,806.69	2,989.14	5,201.96	138,121.24
4150 Utility Income (non-posting)													
4151 Fiber Connection	3,238.25	3,437.45	3,609.48	3,858.71	4,090.00	4,248.41	4,364.45	4,416.34	4,514.46	4,941.04	5,183.38	5,553.80	51,455.77
4152 Trash Service	2,723.15	2,890.99	3,008.32	3,240.32	3,433.48	3,558.05	3,679.52	3,736.60	3,810.24	4,184.16	5,245.97	4,717.19	44,227.99
4153 Utility Billing Reimbursement	0.00	0.00	0.00	0.00	1,272.00	0.00	107.25	111.00	111.75	116.25	125.25	275.25	2,118.75
4150 Total Utility Income (non-posting)	5,961.40	6,328.44	6,617.80	7,099.03	8,795.48	7,806.46	8,151.22	8,263.94	8,436.45	9,241.45	10,554.60	10,546.24	97,802.51
TOTAL INCOME	10,219.34	7,699.87	8,931.64	8,100.71	10,133.32	8,016.25	107,453.89	12,044.20	22,984.45	11,048.14	13,543.74	15,748.20	235,923.75
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-745.00	-865.00	-865.00	-1,030.00	-1,035.00	-1,085.00	-1,170.00	-1,245.00	-1,300.00	-1,515.00	-1,585.00	-1,630.00	-14,070.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	0.00	-240.32	-1,536.61	-386.99	-117.45	0.00	0.00	0.00	0.00	0.00	-1,906.00	-3,085.81	-7,273.18
5032 Landscape & Turf Maintenance	-1,179.93	-6,508.57	-1,967.44	-3,482.94	-3,834.75	-3,510.01	-2,426.97	-1,967.44	-1,967.44	-4,099.96	-6,025.21	-2,833.27	-39,803.93
5034 Grounds Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	-50.00	0.00	-55.00	-1,858.57	0.00	-385.00	-2,348.57
5030 Total Grounds Maintenance (non-posting)	-1,179.93	-6,748.89	-3,504.05	-3,869.93	-3,952.20	-3,510.01	-2,476.97	-1,967.44	-2,022.44	-5,958.53	-7,931.21	-6,304.08	-49,425.68
5070 Insurance Expense (non-posting)													
5073 Directors & Officers	-1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,791.00
5070 Total Insurance Expense (non-posting)	-1,791.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,791.00
5080 Legal and Other Professional Fees (non-posting)													
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-61.70	0.00	-61.70
5080 Total Legal and Other Professional Fees (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-61.70	0.00	-61.70
5100 Repairs & Maintenance Expense (non-													

	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	TOTAL
posting)													
5109 Miscellaneous Repairs Expense	0.00	0.00	-50.00	0.00	-50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-100.00
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	0.00	-50.00	0.00	-50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-100.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	-2.73	0.00	0.00	0.00	0.00	0.00	-2.73
5300 Total Taxes Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	-2.73	0.00	0.00	0.00	0.00	0.00	-2.73
5400 Utilities Expense (non-posting)													
5401 Electric	-246.77	-256.54	-283.87	-285.53	-267.02	-271.89	-1,703.79	-679.78	-702.13	-702.76	-708.48	-801.73	-6,910.29
5402 Sprinkler	-284.80	-271.05	-1,154.41	-718.60	52.32	-637.01	-403.44	-433.00	-207.70	-392.25	-364.50	-779.35	-5,593.79
5403 Water & Sewage	0.00	0.00	0.00	0.00	0.00	0.00	-158.61	158.61	0.00	0.00	0.00	0.00	0.00
5404 Fiber Connection	-198.38	-3,498.39	-7,242.48	-4,002.58	-4,292.90	-20.32	-8,521.94	-102.23	-8,950.40	-168.00	-5,111.87	-10,662.48	-52,771.97
5405 Trash Service	-2,850.00	0.00	-6,275.00	-3,325.00	-3,550.00	-3,700.00	0.00	-7,500.00	-3,850.00	-4,175.00	-4,450.00	-4,800.00	-44,475.00
5400 Total Utilities Expense (non-posting)	-3,579.95	-4,025.98	-14,955.76	-8,331.71	-8,057.60	-4,629.22	-10,787.78	-8,556.40	-13,710.23	-5,438.01	-10,634.85	-17,043.56	-109,751.05
5600 Office Expense (non-posting)													
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-8.05	0.00	0.00	-17.99	0.00	-26.04
5602 Membership Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-300.00	0.00	-124.64	0.00	-424.64
5605 Postage & Mail Out	0.00	-110.05	0.00	-55.76	-19.64	-64.72	-138.97	-79.82	-67.61	0.00	-155.08	-95.55	-787.20
5600 Total Office Expense (non-posting)	0.00	-110.05	0.00	-55.76	-19.64	-64.72	-138.97	-87.87	-367.61	0.00	-297.71	-95.55	-1,237.88
5800 Other Expenses													
5803 Flags, Decorations, Signs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-235.00	0.00	0.00	0.00	-235.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-235.00	0.00	0.00	0.00	-235.00
TOTAL EXPENSE	-7,295.88	-11,749.92	-19,374.81	-13,287.40	-13,114.44	-9,288.95	-14,576.45	-11,856.71	-17,635.28	-12,911.54	-20,510.47	-25,073.19	-176,675.04
NON OPERATING EXPENSE													
9500 Fiber Credit (Reimbursable)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,440.00	4,440.00	0.00	0.00	0.00	0.00
TOTAL NON OPERATING EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,440.00	4,440.00	0.00	0.00	0.00	0.00
Net Income	2,923.46	-4,050.05	-10,443.17	-5,186.69	-2,981.12	-1,272.70	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,966.73	-9,324.99	59,248.71
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	-18.57	-740.22	1,998.85	-1,038.57	22.11	21,567.86	-47,137.32	13,824.59	11,755.92	2,247.66	-1,863.25	-445.99	173.07
1202 Pass-through	0.00	0.00	0.00	0.00	-17.74	17.74	0.00	-34.93	-1,853.17	759.93	1,128.17	0.00	0.00
2000 Accounts Payable	-10,087.37	754.75	5,378.47	805.98	145.96	-4,610.96	-664.22	-622.82	6,746.21	-1,185.20	1,258.80	-13,966.48	-16,046.88
Net cash provided by Operating Activities	-7,182.48	-4,035.52	-3,065.85	-5,419.28	-2,830.79	15,701.94	45,075.90	8,914.33	26,438.13	-41.01	-6,443.01	-23,737.46	43,374.90
Net cash increase for period	-7,182.48	-4,035.52	-3,065.85	-5,419.28	-2,830.79	15,701.94	45,075.90	8,914.33	26,438.13	-41.01	-6,443.01	-23,737.46	43,374.90
Cash at beginning of period	61,014.31	53,831.83	49,796.31	46,730.46	41,311.18	38,480.39	54,182.33	99,258.23	108,172.56	134,610.69	134,569.68	128,126.67	61,014.31
Cash at end of period	53,831.83	49,796.31	46,730.46	41,311.18	38,480.39	54,182.33	99,258.23	108,172.56	134,610.69	134,569.68	128,126.67	104,389.21	104,389.21

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association
 Analysis for Fiscal Year 01/01/22 - 12/31/22 (accrual basis) as of As of 06/30/22

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
INCOME														
4100 HOA Income (non-posti														
4101 Administrative Fees	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4102 Transfer Fees	140.00	105.00	595.00	315.00	385.00	490.00	140.00	140.00	140.00	140.00	140.00	140.00	2,870.00	1,680.00
4110 Annual Dues Income														
4111 Builder Dues	24,765.69	2,471.20	8,509.66	-1,421.91	120.56	1,415.87	499.98	416.65	333.32	249.99	166.66	83.33	37,611.00	25,999.78
4112 Homeowner Dues	74,395.20	935.62	5,387.65	2,843.83	2,764.38	3,229.65	1,000.08	833.40	666.72	500.04	333.36	166.68	93,056.61	73,500.88
4110 Total Annual Dues	99,160.89	3,406.82	13,897.31	1,421.92	2,884.94	4,645.52	1,500.06	1,250.05	1,000.04	750.03	500.02	250.01	130,667.61	99,500.66
4120 Deed Restriction Incc														
4121 Cost of Collection	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4120 Total Deed Restrict	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4125 Finance Charges	1.78	268.44	55.69	19.77	-280.80	16.44	0.00	0.00	0.00	0.00	0.00	0.00	81.32	0.00
4100 Total HOA Income (n	99,302.67	3,780.26	14,548.00	1,806.69	2,989.14	5,201.96	1,640.06	1,390.05	1,140.04	890.03	640.02	390.01	133,718.93	101,180.66
4150 Utility Income (non-post														
4151 Fiber Connection	4,364.45	4,416.34	4,514.46	4,941.04	5,183.38	5,553.80	4,470.00	4,590.00	4,710.00	4,830.00	4,950.00	5,070.00	57,593.47	52,920.00
4152 Trash Service	3,679.52	3,736.60	3,810.24	4,184.16	5,245.97	4,717.19	3,625.00	3,725.00	3,825.00	3,925.00	4,025.00	4,125.00	48,623.68	43,100.00
4153 Utility Billing Reimbur	107.25	111.00	111.75	116.25	125.25	275.25	0.00	0.00	0.00	0.00	0.00	0.00	846.75	0.00
4150 Total Utility Income (r	8,151.22	8,263.94	8,436.45	9,241.45	10,554.60	10,546.24	8,095.00	8,315.00	8,535.00	8,755.00	8,975.00	9,195.00	107,063.90	96,020.00
TOTAL INCOME	107,453.89	12,044.20	22,984.45	11,048.14	13,543.74	15,748.20	9,735.06	9,705.05	9,675.04	9,645.03	9,615.02	9,585.01	240,782.83	197,200.66
EXPENSE														
5000 HOA Mgmt/Assoc. Serv	1,170.00	1,245.00	1,300.00	1,515.00	1,585.00	1,630.00	1,100.00	1,300.00	1,500.00	1,700.00	1,900.00	2,100.00	18,045.00	15,240.00
5030 Grounds Maintenance (i														
5031 Irrigation Repair	0.00	0.00	0.00	0.00	1,906.00	3,085.81	300.00	300.00	300.00	300.00	300.00	300.00	6,791.81	3,300.00
5032 Landscape & Turf Ma	2,426.97	1,967.44	1,967.44	4,099.96	6,025.21	2,833.27	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	41,820.29	42,750.00
5033 Tree Trimming & Ren	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00	125.00	125.00	125.00	125.00	750.00	1,500.00
5034 Grounds Repairs & M	50.00	0.00	55.00	1,858.57	0.00	385.00	500.00	500.00	500.00	500.00	500.00	500.00	5,348.57	6,000.00
5030 Total Grounds Mainte	2,476.97	1,967.44	2,022.44	5,958.53	7,931.21	6,304.08	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	54,710.67	53,550.00
5070 Insurance Expense (nor														
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
5070 Total Insurance Expe	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	3,600.00
5080 Legal and Other Profes:														
5081 Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
5082 Legal Fees	0.00	0.00	0.00	0.00	61.70	0.00	150.00	150.00	150.00	150.00	150.00	150.00	961.70	1,800.00
5080 Total Legal and Other	0.00	0.00	0.00	0.00	61.70	0.00	150.00	150.00	150.00	150.00	150.00	150.00	961.70	2,550.00

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
5100 Repairs & Maintenance														
5109 Miscellaneous Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	50.00
5100 Total Repairs & Maini	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	50.00
5200 Supplies Expense	0.00	0.00	0.00	0.00	0.00	0.00	15.00	15.00	15.00	15.00	15.00	15.00	90.00	180.00
5300 Taxes Expense (non-po														
5301 Property Taxes	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	5.00
5300 Total Taxes Expense	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	5.00
5400 Utilities Expense (non-p														
5401 Electric	1,703.79	679.78	702.13	702.76	708.48	801.73	350.00	350.00	350.00	350.00	350.00	350.00	7,398.67	4,200.00
5402 Sprinkler	403.44	433.00	207.70	392.25	364.50	779.35	375.00	375.00	375.00	375.00	375.00	375.00	4,830.24	4,500.00
5403 Water & Sewage	158.61	-158.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5404 Fiber Connection	8,521.94	102.23	8,950.40	168.00	5,111.87	10,662.48	4,470.00	4,590.00	4,710.00	4,830.00	4,950.00	5,070.00	62,136.92	52,920.00
5405 Trash Service	0.00	7,500.00	3,850.00	4,175.00	4,450.00	4,800.00	3,725.00	3,825.00	3,925.00	4,025.00	4,125.00	4,225.00	48,625.00	44,100.00
5400 Total Utilities Expens	10,787.78	8,556.40	13,710.23	5,438.01	10,634.85	17,043.56	8,920.00	9,140.00	9,360.00	9,580.00	9,800.00	10,020.00	122,990.83	105,720.00
5600 Office Expense (non-po														
5601 Office supplies	0.00	8.05	0.00	0.00	17.99	0.00	12.50	12.50	12.50	12.50	12.50	12.50	101.04	150.00
5602 Membership Meeting	0.00	0.00	300.00	0.00	124.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424.64	0.00
5603 Events	0.00	0.00	0.00	0.00	0.00	0.00	208.33	208.33	208.33	208.33	208.33	208.33	1,249.98	2,500.00
5605 Postage & Mail Out	138.97	79.82	67.61	0.00	155.08	95.55	60.00	60.00	60.00	60.00	60.00	60.00	897.03	720.00
5600 Total Office Expense	138.97	87.87	367.61	0.00	297.71	95.55	280.83	280.83	280.83	280.83	280.83	280.83	2,672.69	3,370.00
5800 Other Expenses														
5803 Flags, Decorations, S	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,735.00	1,500.00
5800 Total Other Expenses:	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,735.00	1,500.00
6000 Reserves	0.00	0.00	0.00	0.00	0.00	0.00	925.00	925.00	925.00	925.00	925.00	925.00	5,550.00	11,100.00
TOTAL EXPENSE	14,576.45	11,856.71	17,635.28	12,911.54	20,510.47	25,073.19	18,065.83	16,485.83	16,955.83	17,325.83	17,745.83	19,665.83	208,808.62	196,865.00
NOI	92,877.44	187.49	5,349.17	-1,863.40	-6,966.73	-9,324.99	-8,330.77	-6,780.78	-7,280.79	-7,680.80	-8,130.81	-10,080.82	31,974.21	335.66
N/O EXPENSE														
9500 Fiber Credit (Reimburse	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL N/O EXPENSE	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,966.73	-9,324.99	-8,330.77	-6,780.78	-7,280.79	-7,680.80	-8,130.81	-10,080.82	31,974.21	335.66

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
NET INCOME SUMMARY														
Income	107,453.89	12,044.20	22,984.45	11,048.14	13,543.74	15,748.20	9,735.06	9,705.05	9,675.04	9,645.03	9,615.02	9,585.01	240,782.83	197,200.66
Expense	-14,576.45	-11,856.71	-17,635.28	-12,911.54	-20,510.47	-25,073.19	-18,065.83	-16,485.83	-16,955.83	-17,325.83	-17,745.83	-19,665.83	-208,808.62	-196,865.00
Net Operating Income	92,877.44	187.49	5,349.17	-1,863.40	-6,966.73	-9,324.99	-8,330.77	-6,780.78	-7,280.79	-7,680.80	-8,130.81	-10,080.82	31,974.21	335.66
Non Operating Expense	0.00	-4,440.00	4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,966.73	-9,324.99	-8,330.77	-6,780.78	-7,280.79	-7,680.80	-8,130.81	-10,080.82	31,974.21	335.66

