

Balance Sheet

HOA: Southern Pointe Homeowners Association
As of 09/30/22 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		71,766.52
Total Bank		71,766.52
Accounts Receivable		
1100 Accounts Receivable		-4,663.63
Total Accounts Receivable		-4,663.63
Other Current Asset		
1200 Undeposited Funds		445.00
Total Other Current Asset		445.00
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		100.00
TOTAL ASSETS		67,647.89

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		-1,888.59
Total Accounts Payable		-1,888.59
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		42,000.00
2200 Total Notes Payable		42,000.00
Total Long Term Liability		42,000.00
Total Liabilities		40,111.41

Equity

3000 Net Income		44,929.05
3001 Retained Earnings		-17,392.57
Total Equity		27,536.48
TOTAL LIABILITIES & EQUITY		67,647.89

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association
 Comparison Periods: As of 09/30/22 and As of 06/30/22 (accrual basis)

	Amount as of 9/30/2022	Amount as of 6/30/2022	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	71,766.52	103,924.21	-32,157.69	-30.9 %
Total Bank	71,766.52	103,924.21	-32,157.69	-30.9 %
Accounts Receivable				
1100 Accounts Receivable	-4,663.63	-1,410.87	-3,252.76	-230.5 %
Total Accounts Receivable	-4,663.63	-1,410.87	-3,252.76	-230.5 %
Other Current Asset				
1200 Undeposited Funds	445.00	465.00	-20.00	-4.3 %
Total Other Current Asset	445.00	465.00	-20.00	-4.3 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	67,647.89	103,078.34	-35,430.45	-34.4 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	-1,888.59	-2,375.42	486.83	20.5 %
Total Accounts Payable	-1,888.59	-2,375.42	486.83	20.5 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	40,111.41	39,624.58	486.83	1.2 %
Equity				
3000 Net Income	44,929.05	80,846.33	-35,917.28	-44.4 %
3001 Retained Earnings	-17,392.57	-17,392.57	0.00	0.0 %
Total Equity	27,536.48	63,453.76	-35,917.28	-56.6 %
TOTAL LIABILITIES & EQUITY	67,647.89	103,078.34	-35,430.45	-34.4 %

Profit & Loss

HOA: Southern Pointe Homeowners Association

07/01/22 - 09/30/22 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4101 Administrative Fees	50.00
4102 Transfer Fees	1,395.00
4110 Annual Dues Income	
4111 Builder Dues	5,327.04
4112 Homeowner Dues	<u>6,501.08</u>
4110 Total Annual Dues Income	11,828.12
4120 Deed Restriction Income	
4121 Cost of Collection	12.00
4123 Violation Enforcement	<u>50.00</u>
4120 Total Deed Restriction Income	62.00
4125 Finance Charges	<u>-34.10</u>
4100 Total HOA Income (non-posting)	13,301.02
4150 Utility Income (non-posting)	
4151 Fiber Connection	18,703.84
4152 Trash Service	15,757.84
4153 Utility Billing Reimbursement	<u>478.50</u>
4150 Total Utility Income (non-posting)	<u>34,940.18</u>
TOTAL INCOME	48,241.20
EXPENSE	
5000 HOA Mgmt/Assoc. Service	5,480.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	2,042.62
5032 Landscape & Turf Maintenance	21,616.18
5034 Grounds Repairs & Maintenance	<u>3,027.01</u>
5030 Total Grounds Maintenance (non-posting)	26,685.81
5070 Insurance Expense (non-posting)	
5073 Directors & Officers	2,053.00
5076 Commercial Package	<u>3,206.00</u>
5070 Total Insurance Expense (non-posting)	5,259.00
5080 Legal and Other Professional Fees (non-posting)	
5082 Legal Fees	<u>315.00</u>
5080 Total Legal and Other Professional Fees (non-posti	315.00
5400 Utilities Expense (non-posting)	
5401 Electric	2,623.68
5402 Sprinkler	7,887.90
5404 Fiber Connection	19,441.75
5405 Trash Service	<u>16,100.00</u>
5400 Total Utilities Expense (non-posting)	46,053.33
5600 Office Expense (non-posting)	
5605 Postage & Mail Out	<u>353.34</u>
5600 Total Office Expense (non-posting)	353.34
5800 Other Expenses	
5801 Bank Fees	<u>12.00</u>
5800 Total Other Expenses	12.00
TOTAL EXPENSE	84,158.48

NET INCOME

-35,917.28

NET INCOME SUMMARY

Income	48,241.20
Expense	<u>-84,158.48</u>
NET INCOME	<u><u>-35,917.28</u></u>

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association

Comparison Periods: 07/01/22 - 09/30/22 and 04/01/22 - 06/30/22 (accrual basis)

	07/01/22 - 09/30/22	04/01/22 - 06/30/22	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4101 Administrative Fees	50.00	50.00	0.00	
4102 Transfer Fees	1,395.00	1,190.00	205.00	17.2 %
4110 Annual Dues Income				
4111 Builder Dues	5,327.04	114.52	5,212.52	4,551.6 %
4112 Homeowner Dues	6,501.08	8,837.86	-2,336.78	-26.4 %
4110 Total Annual Dues Income	11,828.12	8,952.38	2,875.74	32.1 %
4120 Deed Restriction Income				
4121 Cost of Collection	12.00	50.00	-38.00	-76.0 %
4123 Violation Enforcement	50.00	0.00	50.00	
4120 Total Deed Restriction Income	62.00	50.00	12.00	24.0 %
4125 Finance Charges	-34.10	-246.46	212.36	86.2 %
4100 Total HOA Income (non-posting)	13,301.02	9,995.92	3,305.10	33.1 %
4150 Utility Income (non-posting)				
4151 Fiber Connection	18,703.84	15,648.22	3,055.62	19.5 %
4152 Trash Service	15,757.84	14,122.32	1,635.52	11.6 %
4153 Utility Billing Reimbursement	478.50	516.75	-38.25	-7.4 %
4150 Total Utility Income (non-posting)	34,940.18	30,287.29	4,652.89	15.4 %
TOTAL INCOME	48,241.20	40,283.21	7,957.99	19.8 %
EXPENSE				
5000 HOA Mgmt/Assoc. Service	5,480.00	4,730.00	750.00	15.9 %
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	2,042.62	4,347.59	-2,304.97	-53.0 %
5032 Landscape & Turf Maintenance	21,616.18	12,958.44	8,657.74	66.8 %
5034 Grounds Repairs & Maintenance	3,027.01	2,243.57	783.44	34.9 %
5030 Total Grounds Maintenance (non-posting)	26,685.81	19,549.60	7,136.21	36.5 %
5070 Insurance Expense (non-posting)				
5073 Directors & Officers	2,053.00	0.00	2,053.00	
5076 Commercial Package	3,206.00	0.00	3,206.00	
5070 Total Insurance Expense (non-posting)	5,259.00	0.00	5,259.00	
5080 Legal and Other Professional Fees (non-posting)				
5082 Legal Fees	315.00	61.70	253.30	410.5 %
5080 Total Legal and Other Professional Fees (no	315.00	61.70	253.30	410.5 %
5400 Utilities Expense (non-posting)				
5401 Electric	2,623.68	2,212.97	410.71	18.6 %
5402 Sprinkler	7,887.90	1,536.10	6,351.80	413.5 %
5404 Fiber Connection	19,441.75	15,942.35	3,499.40	22.0 %
5405 Trash Service	16,100.00	13,425.00	2,675.00	19.9 %
5400 Total Utilities Expense (non-posting)	46,053.33	33,116.42	12,936.91	39.1 %
5600 Office Expense (non-posting)				
5601 Office supplies	0.00	17.99	-17.99	-100.0 %
5602 Membership Meeting Expense	0.00	124.64	-124.64	-100.0 %
5605 Postage & Mail Out	353.34	250.63	102.71	41.0 %
5600 Total Office Expense (non-posting)	353.34	393.26	-39.92	-10.2 %
5800 Other Expenses				
5801 Bank Fees	12.00	0.00	12.00	
5800 Total Other Expenses	12.00	0.00	12.00	

	<u>07/01/22 - 09/30/22</u>	<u>04/01/22 - 06/30/22</u>	<u>\$ Change</u>	<u>% Change</u>
TOTAL EXPENSE	84,158.48	57,850.98	26,307.50	45.5 %
NET INCOME	-35,917.28	-17,567.77	-18,349.51	-104.4 %
NET INCOME SUMMARY				
Income	48,241.20	40,283.21	7,957.99	19.8 %
Expense	-84,158.48	-57,850.98	-26,307.50	-45.5 %
NET INCOME	-35,917.28	-17,567.77	-18,349.51	-104.4 %

Profit & Loss 12 Month Recap

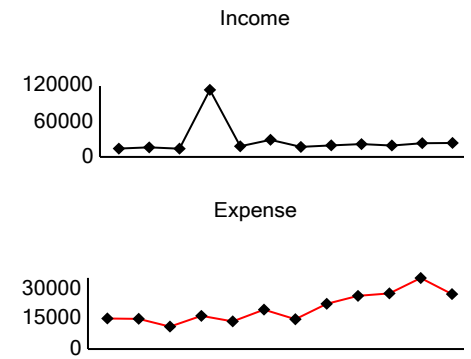
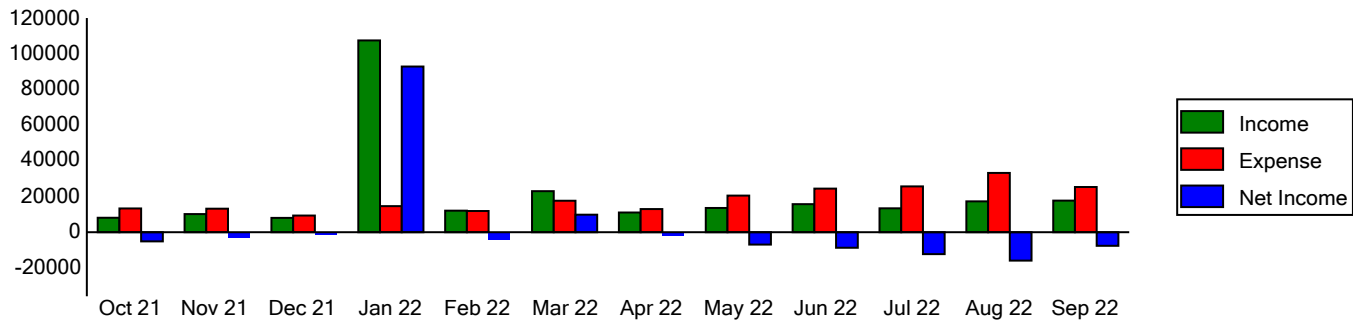
HOA: Southern Pointe Homeowners Association

Monthly recap 10/01/21 - 09/30/22 (accrual basis)

	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	TOTAL
INCOME													
4100 HOA Income (non-p													
4101 Administrative Fees	-50.00	100.00	-50.00	0.00	0.00	0.00	0.00	0.00	50.00	150.00	-100.00	0.00	100.00
4102 Transfer Fees	385.00	245.00	175.00	140.00	105.00	595.00	315.00	385.00	490.00	590.00	280.00	525.00	4,230.00
4110 Annual Dues Inco													
4111 Builder Dues	-383.73	621.93	-14.90	24,765.69	2,471.20	8,509.66	-1,421.91	120.56	1,415.87	-1,692.47	4,217.41	2,802.10	41,411.41
4112 Homeowner Du	1,044.95	392.49	98.30	74,395.20	935.62	5,387.65	2,843.83	2,764.38	3,229.65	3,384.67	1,280.79	1,835.62	97,593.15
4110 Total Annual D	661.22	1,014.42	83.40	99,160.89	3,406.82	13,897.31	1,421.92	2,884.94	4,645.52	1,692.20	5,498.20	4,637.72	139,004.56
4120 Deed Restriction I													
4121 Cost of Collecti	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	12.00	62.00
4123 Violation Enforc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
4120 Total Deed Res	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	62.00	112.00
4125 Finance Charges	5.46	-21.58	1.39	1.78	268.44	55.69	19.77	-281.55	15.32	3.07	-47.76	10.59	30.62
4100 Total HOA Incom	1,001.68	1,337.84	209.79	99,302.67	3,780.26	14,548.00	1,806.69	2,988.39	5,200.84	2,435.27	5,630.44	5,235.31	143,477.18
4150 Utility Income (non-p													
4151 Fiber Connection	3,858.71	4,090.00	4,248.41	4,364.45	4,416.34	4,514.46	4,941.04	5,183.38	5,523.80	5,903.40	6,227.44	6,573.00	59,844.43
4152 Trash Service	3,240.32	3,433.48	3,558.05	3,679.52	3,736.60	3,810.24	4,184.16	5,245.97	4,692.19	4,994.18	5,239.52	5,524.14	51,338.37
4153 Utility Billing Reim	0.00	1,272.00	0.00	107.25	111.00	111.75	116.25	125.25	275.25	0.00	150.75	327.75	2,597.25
4150 Total Utility Incom	7,099.03	8,795.48	7,806.46	8,151.22	8,263.94	8,436.45	9,241.45	10,554.60	10,491.24	10,897.58	11,617.71	12,424.89	113,780.05
TOTAL INCOME	8,100.71	10,133.32	8,016.25	107,453.89	12,044.20	22,984.45	11,048.14	13,542.99	15,692.08	13,332.85	17,248.15	17,660.20	257,257.23
EXPENSE													
5000 HOA Mgmt/Assoc. S	1,030.00	1,035.00	1,085.00	1,170.00	1,245.00	1,300.00	1,515.00	1,585.00	1,630.00	1,730.00	1,740.00	2,010.00	17,075.00
5030 Grounds Maintenan													
5031 Irrigation Repair	386.99	117.45	0.00	0.00	0.00	0.00	0.00	1,906.00	2,441.59	1,174.91	220.26	647.45	6,894.65
5032 Landscape & Turf	3,482.94	3,834.75	3,510.01	2,426.97	1,967.44	1,967.44	4,099.96	6,025.21	2,833.27	9,668.08	5,744.02	6,204.08	51,764.17
5034 Grounds Repairs	0.00	0.00	0.00	50.00	0.00	55.00	1,858.57	0.00	385.00	2,972.01	55.00	0.00	5,375.58
5030 Total Grounds Ma	3,869.93	3,952.20	3,510.01	2,476.97	1,967.44	2,022.44	5,958.53	7,931.21	5,659.86	13,815.00	6,019.28	6,851.53	64,034.40
5070 Insurance Expense I													
5073 Directors & Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,053.00	0.00	0.00	2,053.00
5076 Commercial Pack	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00	1,830.00	3,206.00
5070 Total Insurance E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,053.00	1,376.00	1,830.00	5,259.00
5080 Legal and Other Pro													
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.70	0.00	0.00	0.00	315.00	376.70
5080 Total Legal and O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.70	0.00	0.00	0.00	315.00	376.70
5100 Repairs & Maintena													

	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	TOTAL
5109 Miscellaneous Re	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5100 Total Repairs & M	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5300 Taxes Expense (nor													
5301 Property Taxes	0.00	0.00	0.00	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73
5300 Total Taxes Expe	0.00	0.00	0.00	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73
5400 Utilities Expense (nc													
5401 Electric	285.53	267.02	271.89	1,703.79	679.78	702.13	702.76	708.48	801.73	712.51	1,044.04	867.13	8,746.79
5402 Sprinkler	718.60	-52.32	637.01	403.44	433.00	207.70	392.25	364.50	779.35	1,027.60	5,889.95	970.35	11,771.43
5403 Water & Sewage	0.00	0.00	0.00	158.61	-158.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5404 Fiber Connection	4,002.58	4,292.90	20.32	8,521.94	102.23	8,950.40	168.00	5,111.87	10,662.48	6,205.55	6,585.97	6,650.23	61,274.47
5405 Trash Service	3,325.00	3,550.00	3,700.00	0.00	7,500.00	3,850.00	4,175.00	4,450.00	4,800.00	0.00	10,450.00	5,650.00	51,450.00
5400 Total Utilities Expr	8,331.71	8,057.60	4,629.22	10,787.78	8,556.40	13,710.23	5,438.01	10,634.85	17,043.56	7,945.66	23,969.96	14,137.71	133,242.69
5600 Office Expense (non													
5601 Office supplies	0.00	0.00	0.00	0.00	8.05	0.00	0.00	17.99	0.00	0.00	0.00	0.00	26.04
5602 Membership Meel	0.00	0.00	0.00	0.00	0.00	300.00	0.00	124.64	0.00	0.00	0.00	0.00	424.64
5605 Postage & Mail O	55.76	19.64	64.72	138.97	79.82	67.61	0.00	155.08	95.55	108.68	97.76	146.90	1,030.49
5600 Total Office Exper	55.76	19.64	64.72	138.97	87.87	367.61	0.00	297.71	95.55	108.68	97.76	146.90	1,481.17
5800 Other Expenses													
5801 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	12.00
5803 Flags, Decoration	0.00	0.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00
5800 Total Other Exper	0.00	0.00	0.00	0.00	0.00	235.00	0.00	0.00	0.00	0.00	12.00	0.00	247.00
TOTAL EXPENSE	13,287.40	13,114.44	9,288.95	14,576.45	11,856.71	17,635.28	12,911.54	20,510.47	24,428.97	25,652.34	33,215.00	25,291.14	221,768.69
NOI	-5,186.69	-2,981.12	-1,272.70	92,877.44	187.49	5,349.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	35,488.54
N/O EXPENSE													
9500 Fiber Credit (Reimbt	0.00	0.00	0.00	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL N/O EXPENSE	0.00	0.00	0.00	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	-5,186.69	-2,981.12	-1,272.70	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	35,488.54

	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	TOTAL
NET INCOME SUMMARY													
Income	8,100.71	10,133.32	8,016.25	107,453.89	12,044.20	22,984.45	11,048.14	13,542.99	15,692.08	13,332.85	17,248.15	17,660.20	257,257.23
Expense	-13,287.40	-13,114.44	-9,288.95	-14,576.45	-11,856.71	-17,635.28	-12,911.54	-20,510.47	-24,428.97	-25,652.34	-33,215.00	-25,291.14	-221,768.69
NET INCOME	-5,186.69	-2,981.12	-1,272.70	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	35,488.54



Trial Balance

HOA: Southern Pointe Homeowners Association
As of 09/30/22 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	71,766.52	
1100 Accounts Receivable		4,663.63
1200 Undeposited Funds	445.00	
1800 Utility Deposits	100.00	
2000 Accounts Payable	1,888.59	
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	17,392.57	
4101 Administrative Fees		100.00
4102 Transfer Fees		3,425.00
4111 Builder Dues		41,188.11
4112 Homeowner Dues		96,057.41
4121 Cost of Collection		62.00
4123 Violation Enforcement		50.00
4125 Finance Charges		45.35
4151 Fiber Connection		47,647.31
4152 Trash Service		41,106.52
4153 Utility Billing Reimbursement		1,325.25
5000 HOA Mgmt/Assoc. Service	13,925.00	
5031 Irrigation Repair	6,390.21	
5032 Landscape & Turf Maintenance	40,936.47	
5034 Grounds Repairs & Maintenance	5,375.58	
5073 Directors & Officers	2,053.00	
5076 Commercial Package	3,206.00	
5082 Legal Fees	376.70	
5301 Property Taxes	2.73	
5401 Electric	7,922.35	
5402 Sprinkler	10,468.14	
5404 Fiber Connection	52,958.67	
5405 Trash Service	40,875.00	
5601 Office supplies	26.04	
5602 Membership Meeting Expense	424.64	
5605 Postage & Mail Out	890.37	
5801 Bank Fees	12.00	
5803 Flags, Decorations, Signs	235.00	
	277,670.58	277,670.58

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association

10/01/21 - 09/30/22 (accrual basis)

	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4101 Administrative Fees	-50.00	100.00	-50.00	0.00	0.00	0.00	0.00	0.00	50.00	150.00	-100.00	0.00	100.00
4102 Transfer Fees	385.00	245.00	175.00	140.00	105.00	595.00	315.00	385.00	490.00	590.00	280.00	525.00	4,230.00
4110 Annual Dues Income													
4111 Builder Dues	-383.73	621.93	-14.90	24,765.69	2,471.20	8,509.66	-1,421.91	120.56	1,415.87	-1,692.47	4,217.41	2,802.10	41,411.41
4112 Homeowner Dues	1,044.95	392.49	98.30	74,395.20	935.62	5,387.65	2,843.83	2,764.38	3,229.65	3,384.67	1,280.79	1,835.62	97,593.15
4110 Total Annual Dues Income	661.22	1,014.42	83.40	99,160.89	3,406.82	13,897.31	1,421.92	2,884.94	4,645.52	1,692.20	5,498.20	4,637.72	139,004.56
4120 Deed Restriction Income													
4121 Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	12.00	62.00
4123 Violation Enforcement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
4120 Total Deed Restriction Income	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	62.00	112.00
4125 Finance Charges	5.46	-21.58	1.39	1.78	268.44	55.69	19.77	-281.55	15.32	3.07	-47.76	10.59	30.62
4100 Total HOA Income (non-posting)	1,001.68	1,337.84	209.79	99,302.67	3,780.26	14,548.00	1,806.69	2,988.39	5,200.84	2,435.27	5,630.44	5,235.31	143,477.18
4150 Utility Income (non-posting)													
4151 Fiber Connection	3,858.71	4,090.00	4,248.41	4,364.45	4,416.34	4,514.46	4,941.04	5,183.38	5,523.80	5,903.40	6,227.44	6,573.00	59,844.43
4152 Trash Service	3,240.32	3,433.48	3,558.05	3,679.52	3,736.60	3,810.24	4,184.16	5,245.97	4,692.19	4,994.18	5,239.52	5,524.14	51,338.37
4153 Utility Billing Reimbursement	0.00	1,272.00	0.00	107.25	111.00	111.75	116.25	125.25	275.25	0.00	150.75	327.75	2,597.25
4150 Total Utility Income (non-posting)	7,099.03	8,795.48	7,806.46	8,151.22	8,263.94	8,436.45	9,241.45	10,554.60	10,491.24	10,897.58	11,617.71	12,424.89	113,780.05
TOTAL INCOME	8,100.71	10,133.32	8,016.25	107,453.89	12,044.20	22,984.45	11,048.14	13,542.99	15,692.08	13,332.85	17,248.15	17,660.20	257,257.23
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-1,030.00	-1,035.00	-1,085.00	-1,170.00	-1,245.00	-1,300.00	-1,515.00	-1,585.00	-1,630.00	-1,730.00	-1,740.00	-2,010.00	-17,075.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	-386.99	-117.45	0.00	0.00	0.00	0.00	0.00	-1,906.00	-2,441.59	-1,174.91	-220.26	-647.45	-6,894.65
5032 Landscape & Turf Maintenance	-3,482.94	-3,834.75	-3,510.01	-2,426.97	-1,967.44	-1,967.44	-4,099.96	-6,025.21	-2,833.27	-9,668.08	-5,744.02	-6,204.08	-51,764.17
5034 Grounds Repairs & Maintenance	0.00	0.00	0.00	-50.00	0.00	-55.00	-1,858.57	0.00	-385.00	-2,972.01	-55.00	0.00	-5,375.58
5030 Total Grounds Maintenance (non-posting)	-3,869.93	-3,952.20	-3,510.01	-2,476.97	-1,967.44	-2,022.44	-5,958.53	-7,931.21	-5,659.86	-13,815.00	-6,019.28	-6,851.53	-64,034.40
5070 Insurance Expense (non-posting)													
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,053.00	0.00	0.00	-2,053.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,376.00	-1,830.00	-3,206.00
5070 Total Insurance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,053.00	-1,376.00	-1,830.00	-5,259.00
5080 Legal and Other Professional Fees (non-posting)													
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-61.70	0.00	0.00	0.00	-315.00	-376.70
5080 Total Legal and Other Professional Fees (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-61.70	0.00	0.00	0.00	-315.00	-376.70

	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	TOTAL
5100 Repairs & Maintenance Expense (non-posting)													
5109 Miscellaneous Repairs Expense	0.00	-50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-50.00
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	-50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-50.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	0.00	0.00	0.00	-2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2.73
5300 Total Taxes Expense (non-posting)	0.00	0.00	0.00	-2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2.73
5400 Utilities Expense (non-posting)													
5401 Electric	-285.53	-267.02	-271.89	-1,703.79	-679.78	-702.13	-702.76	-708.48	-801.73	-712.51	-1,044.04	-867.13	-8,746.79
5402 Sprinkler	-718.60	52.32	-637.01	-403.44	-433.00	-207.70	-392.25	-364.50	-779.35	-1,027.60	-5,889.95	-970.35	-11,771.43
5403 Water & Sewage	0.00	0.00	0.00	-158.61	158.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5404 Fiber Connection	-4,002.58	-4,292.90	-20.32	-8,521.94	-102.23	-8,950.40	-168.00	-5,111.87	-10,662.48	-6,205.55	-6,585.97	-6,650.23	-61,274.47
5405 Trash Service	-3,325.00	-3,550.00	-3,700.00	0.00	-7,500.00	-3,850.00	-4,175.00	-4,450.00	-4,800.00	0.00	-10,450.00	-5,650.00	-51,450.00
5400 Total Utilities Expense (non-posting)	-8,331.71	-8,057.60	-4,629.22	-10,787.78	-8,556.40	-13,710.23	-5,438.01	-10,634.85	-17,043.56	-7,945.66	-23,969.96	-14,137.71	-133,242.69
5600 Office Expense (non-posting)													
5601 Office supplies	0.00	0.00	0.00	0.00	-8.05	0.00	0.00	-17.99	0.00	0.00	0.00	0.00	-26.04
5602 Membership Meeting Expense	0.00	0.00	0.00	0.00	0.00	-300.00	0.00	-124.64	0.00	0.00	0.00	0.00	-424.64
5605 Postage & Mail Out	-55.76	-19.64	-64.72	-138.97	-79.82	-67.61	0.00	-155.08	-95.55	-108.68	-97.76	-146.90	-1,030.49
5600 Total Office Expense (non-posting)	-55.76	-19.64	-64.72	-138.97	-87.87	-367.61	0.00	-297.71	-95.55	-108.68	-97.76	-146.90	-1,481.17
5800 Other Expenses													
5801 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-12.00	0.00	-12.00
5803 Flags, Decorations, Signs	0.00	0.00	0.00	0.00	0.00	-235.00	0.00	0.00	0.00	0.00	0.00	0.00	-235.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	-235.00	0.00	0.00	0.00	0.00	-12.00	0.00	-247.00
TOTAL EXPENSE	-13,287.40	-13,114.44	-9,288.95	-14,576.45	-11,856.71	-17,635.28	-12,911.54	-20,510.47	-24,428.97	-25,652.34	-33,215.00	-25,291.14	-221,768.69
NON OPERATING EXPENSE													
9500 Fiber Credit (Reimbursable)	0.00	0.00	0.00	0.00	-4,440.00	4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON OPERATING EXPENSE	0.00	0.00	0.00	0.00	-4,440.00	4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-5,186.69	-2,981.12	-1,272.70	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	35,488.54
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	-1,038.57	22.11	21,567.86	-47,137.32	13,824.59	11,755.92	2,247.66	-1,862.50	-389.87	1,856.82	2,491.91	-1,095.97	2,242.64
1202 Pass-through	0.00	-17.74	17.74	0.00	-34.93	-1,853.17	759.93	1,128.17	0.00	0.00	0.00	0.00	0.00
2000 Accounts Payable	805.98	145.96	-4,610.96	-664.22	-622.82	6,746.21	-1,185.20	1,258.80	-14,610.70	429.49	-114.07	171.41	-12,250.12
Net cash provided by Operating Activities	-5,419.28	-2,830.79	15,701.94	45,075.90	8,914.33	26,438.13	-41.01	-6,443.01	-23,737.46	-10,033.18	-13,589.01	-8,555.50	25,481.06
Net cash increase for period	-5,419.28	-2,830.79	15,701.94	45,075.90	8,914.33	26,438.13	-41.01	-6,443.01	-23,737.46	-10,033.18	-13,589.01	-8,555.50	25,481.06
Cash at beginning of period	46,730.46	41,311.18	38,480.39	54,182.33	99,258.23	108,172.56	134,610.69	134,569.68	128,126.67	104,389.21	94,356.03	80,767.02	46,730.46
Cash at end of period	41,311.18	38,480.39	54,182.33	99,258.23	108,172.56	134,610.69	134,569.68	128,126.67	104,389.21	94,356.03	80,767.02	72,211.52	72,211.52

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association
 Analysis for Fiscal Year 01/01/22 - 12/31/22 (accrual basis) as of As of 09/30/22

	Actual										Budget		REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
INCOME														
4100 HOA Income (non-posti														
4101 Administrative Fees	0.00	0.00	0.00	0.00	0.00	50.00	150.00	-100.00	0.00	0.00	0.00	0.00	100.00	0.00
4102 Transfer Fees	140.00	105.00	595.00	315.00	385.00	490.00	590.00	280.00	525.00	140.00	140.00	140.00	3,845.00	1,680.00
4110 Annual Dues Income														
4111 Builder Dues	24,765.69	2,471.20	8,509.66	-1,421.91	120.56	1,415.87	-1,692.47	4,217.41	2,802.10	249.99	166.66	83.33	41,688.09	25,999.78
4112 Homeowner Dues	74,395.20	935.62	5,387.65	2,843.83	2,764.38	3,229.65	3,384.67	1,280.79	1,835.62	500.04	333.36	166.68	97,057.49	73,500.88
4110 Total Annual Dues	99,160.89	3,406.82	13,897.31	1,421.92	2,884.94	4,645.52	1,692.20	5,498.20	4,637.72	750.03	500.02	250.01	138,745.58	99,500.66
4120 Deed Restriction Incc														
4121 Cost of Collection	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	62.00	0.00
4123 Violation Enforcem	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	0.00
4120 Total Deed Restrict	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	62.00	0.00	0.00	0.00	112.00	0.00
4125 Finance Charges	1.78	268.44	55.69	19.77	-281.55	15.32	3.07	-47.76	10.59	0.00	0.00	0.00	45.35	0.00
4100 Total HOA Income (n	99,302.67	3,780.26	14,548.00	1,806.69	2,988.39	5,200.84	2,435.27	5,630.44	5,235.31	890.03	640.02	390.01	142,847.93	101,180.66
4150 Utility Income (non-post														
4151 Fiber Connection	4,364.45	4,416.34	4,514.46	4,941.04	5,183.38	5,523.80	5,903.40	6,227.44	6,573.00	4,830.00	4,950.00	5,070.00	62,497.31	52,920.00
4152 Trash Service	3,679.52	3,736.60	3,810.24	4,184.16	5,245.97	4,692.19	4,994.18	5,239.52	5,524.14	3,925.00	4,025.00	4,125.00	53,181.52	43,100.00
4153 Utility Billing Reimbur	107.25	111.00	111.75	116.25	125.25	275.25	0.00	150.75	327.75	0.00	0.00	0.00	1,325.25	0.00
4150 Total Utility Income (r	8,151.22	8,263.94	8,436.45	9,241.45	10,554.60	10,491.24	10,897.58	11,617.71	12,424.89	8,755.00	8,975.00	9,195.00	117,004.08	96,020.00
TOTAL INCOME	107,453.89	12,044.20	22,984.45	11,048.14	13,542.99	15,692.08	13,332.85	17,248.15	17,660.20	9,645.03	9,615.02	9,585.01	259,852.01	197,200.66
EXPENSE														
5000 HOA Mgmt/Assoc. Serv	1,170.00	1,245.00	1,300.00	1,515.00	1,585.00	1,630.00	1,730.00	1,740.00	2,010.00	1,700.00	1,900.00	2,100.00	19,625.00	15,240.00
5030 Grounds Maintenance (i														
5031 Irrigation Repair	0.00	0.00	0.00	0.00	1,906.00	2,441.59	1,174.91	220.26	647.45	300.00	300.00	300.00	7,290.21	3,300.00
5032 Landscape & Turf Ma	2,426.97	1,967.44	1,967.44	4,099.96	6,025.21	2,833.27	9,668.08	5,744.02	6,204.08	3,750.00	3,750.00	3,750.00	52,186.47	42,750.00
5033 Tree Trimming & Ren	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00	125.00	375.00	1,500.00
5034 Grounds Repairs & M	50.00	0.00	55.00	1,858.57	0.00	385.00	2,972.01	55.00	0.00	500.00	500.00	500.00	6,875.58	6,000.00
5030 Total Grounds Mainte	2,476.97	1,967.44	2,022.44	5,958.53	7,931.21	5,659.86	13,815.00	6,019.28	6,851.53	4,675.00	4,675.00	4,675.00	66,727.26	53,550.00
5070 Insurance Expense (nor														
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	2,053.00	0.00	0.00	0.00	0.00	0.00	2,053.00	2,000.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,376.00	1,830.00	0.00	0.00	0.00	3,206.00	1,600.00
5070 Total Insurance Expe	0.00	0.00	0.00	0.00	0.00	0.00	2,053.00	1,376.00	1,830.00	0.00	0.00	0.00	5,259.00	3,600.00
5080 Legal and Other Profes														
5081 Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
5082 Legal Fees	0.00	0.00	0.00	0.00	61.70	0.00	0.00	0.00	315.00	150.00	150.00	150.00	826.70	1,800.00

	Actual										Budget			REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22			
5080 Total Legal and Other	0.00	0.00	0.00	0.00	61.70	0.00	0.00	0.00	315.00	150.00	150.00	150.00	826.70	2,550.00	
5100 Repairs & Maintenance															
5109 Miscellaneous Repair	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	
5100 Total Repairs & Main	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	
5200 Supplies Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	15.00	15.00	45.00	180.00	
5300 Taxes Expense (non-po															
5301 Property Taxes	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	5.00	
5300 Total Taxes Expense	2.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.73	5.00	
5400 Utilities Expense (non-p															
5401 Electric	1,703.79	679.78	702.13	702.76	708.48	801.73	712.51	1,044.04	867.13	350.00	350.00	350.00	8,972.35	4,200.00	
5402 Sprinkler	403.44	433.00	207.70	392.25	364.50	779.35	1,027.60	5,889.95	970.35	375.00	375.00	375.00	11,593.14	4,500.00	
5403 Water & Sewage	158.61	-158.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5404 Fiber Connection	8,521.94	102.23	8,950.40	168.00	5,111.87	10,662.48	6,205.55	6,585.97	6,650.23	4,830.00	4,950.00	5,070.00	67,808.67	52,920.00	
5405 Trash Service	0.00	7,500.00	3,850.00	4,175.00	4,450.00	4,800.00	0.00	10,450.00	5,650.00	4,025.00	4,125.00	4,225.00	53,250.00	44,100.00	
5400 Total Utilities Expens	10,787.78	8,556.40	13,710.23	5,438.01	10,634.85	17,043.56	7,945.66	23,969.96	14,137.71	9,580.00	9,800.00	10,020.00	141,624.16	105,720.00	
5600 Office Expense (non-po															
5601 Office supplies	0.00	8.05	0.00	0.00	17.99	0.00	0.00	0.00	0.00	12.50	12.50	12.50	63.54	150.00	
5602 Membership Meeting	0.00	0.00	300.00	0.00	124.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	424.64	0.00	
5603 Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	208.33	208.33	208.33	624.99	2,500.00	
5605 Postage & Mail Out	138.97	79.82	67.61	0.00	155.08	95.55	108.68	97.76	146.90	60.00	60.00	60.00	1,070.37	720.00	
5600 Total Office Expense	138.97	87.87	367.61	0.00	297.71	95.55	108.68	97.76	146.90	280.83	280.83	280.83	2,183.54	3,370.00	
5800 Other Expenses															
5801 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	12.00	0.00	
5803 Flags, Decorations, S	0.00	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,735.00	1,500.00	
5800 Total Other Expenses:	0.00	0.00	235.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	1,500.00	1,747.00	1,500.00	
6000 Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	925.00	925.00	925.00	2,775.00	11,100.00	
TOTAL EXPENSE	14,576.45	11,856.71	17,635.28	12,911.54	20,510.47	24,428.97	25,652.34	33,215.00	25,291.14	17,325.83	17,745.83	19,665.83	240,815.39	196,865.00	
NOI	92,877.44	187.49	5,349.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	-7,680.80	-8,130.81	-10,080.82	19,036.62	335.66	
N/O EXPENSE															
9500 Fiber Credit (Reimburse	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL N/O EXPENSE	0.00	4,440.00	-4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
NET INCOME	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	-7,680.80	-8,130.81	-10,080.82	19,036.62	335.66	

	Actual									Budget			REVISED TOTAL	ORIGINAL BUDGET
	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22		
NET INCOME SUMMARY														
Income	107,453.89	12,044.20	22,984.45	11,048.14	13,542.99	15,692.08	13,332.85	17,248.15	17,660.20	9,645.03	9,615.02	9,585.01	259,852.01	197,200.66
Expense	-14,576.45	-11,856.71	-17,635.28	-12,911.54	-20,510.47	-24,428.97	-25,652.34	-33,215.00	-25,291.14	-17,325.83	-17,745.83	-19,665.83	-240,815.39	-196,865.00
Net Operating Income	92,877.44	187.49	5,349.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	-7,680.80	-8,130.81	-10,080.82	19,036.62	335.66
Non Operating Expense	0.00	-4,440.00	4,440.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET INCOME	92,877.44	-4,252.51	9,789.17	-1,863.40	-6,967.48	-8,736.89	-12,319.49	-15,966.85	-7,630.94	-7,680.80	-8,130.81	-10,080.82	19,036.62	335.66

