

Fiscal Year Budget

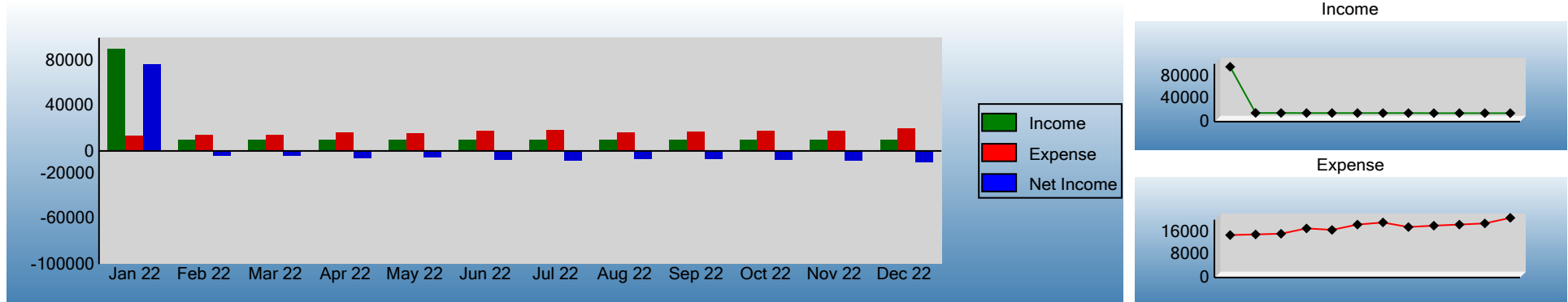
HOA: Southern Pointe Homeowners Association

1/1/2022-12/31/2022 Profit & Loss

	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	TOTAL
INCOME													
4100 HOA Income (non-posting)													
4102 Transfer Fees	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	1,680.00
4110 Annual Dues Income													
4111 Builder Dues	20,500.00	916.63	833.30	749.97	666.64	583.31	499.98	416.65	333.32	249.99	166.66	83.33	25,999.78
4112 Homeowner Dues	62,500.00	1,833.48	1,666.80	1,500.12	1,333.44	1,166.76	1,000.08	833.40	666.72	500.04	333.36	166.68	73,500.88
4110 Total Annual Dues Income	83,000.00	2,750.11	2,500.10	2,250.09	2,000.08	1,750.07	1,500.06	1,250.05	1,000.04	750.03	500.02	250.01	99,500.66
4100 Total HOA Income (non-posting)	83,140.00	2,890.11	2,640.10	2,390.09	2,140.08	1,890.07	1,640.06	1,390.05	1,140.04	890.03	640.02	390.01	101,180.66
4150 Utility Income (non-posting)													
4151 Fiber Connection	3,750.00	3,870.00	3,990.00	4,110.00	4,230.00	4,350.00	4,470.00	4,590.00	4,710.00	4,830.00	4,950.00	5,070.00	52,920.00
4152 Trash Service	3,125.00	3,225.00	3,225.00	3,325.00	3,425.00	3,525.00	3,625.00	3,725.00	3,825.00	3,925.00	4,025.00	4,125.00	43,100.00
4150 Total Utility Income (non-posting)	6,875.00	7,095.00	7,215.00	7,435.00	7,655.00	7,875.00	8,095.00	8,315.00	8,535.00	8,755.00	8,975.00	9,195.00	96,020.00
TOTAL INCOME	90,015.00	9,985.11	9,855.10	9,825.09	9,795.08	9,765.07	9,735.06	9,705.05	9,675.04	9,645.03	9,615.02	9,585.01	197,200.66
EXPENSE													
5000 HOA Mgmt/Assoc. Service	890.00	910.00	930.00	950.00	970.00	990.00	1,100.00	1,300.00	1,500.00	1,700.00	1,900.00	2,100.00	15,240.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	200.00	200.00	200.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,300.00
5032 Landscape & Turf Maintenance	3,000.00	3,000.00	3,000.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	3,750.00	42,750.00
5033 Tree Trimming & Removal	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
5034 Grounds Repairs & Maintenance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
5030 Total Grounds Maintenance	3,825.00	3,825.00	3,825.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	4,675.00	53,550.00
5070 Insurance Expense (non-posting)													
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
5070 Total Insurance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	1,600.00	2,000.00	0.00	0.00	0.00	0.00	0.00	3,600.00
5080 Legal and Other Professional Fees													
5081 Accounting Fees	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
5082 Legal Fees	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
5080 Total Legal and Other Professional Fees	150.00	150.00	150.00	900.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	2,550.00
5100 Repairs & Maintenance Expenses													
5109 Miscellaneous Repairs Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00
5100 Total Repairs & Maintenance Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00
5200 Supplies Expense	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00
5300 Taxes Expense (non-posting)													

	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	TOTAL
5301 Property Taxes	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
5300 Total Taxes Expense (non-p	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
5400 Utilities Expense (non-posting)													
5401 Electric	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
5402 Sprinkler	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	4,500.00
5404 Fiber Connection	3,750.00	3,870.00	3,990.00	4,110.00	4,230.00	4,350.00	4,470.00	4,590.00	4,710.00	4,830.00	4,950.00	5,070.00	52,920.00
5405 Trash Service	3,125.00	3,225.00	3,325.00	3,425.00	3,525.00	3,625.00	3,725.00	3,825.00	3,925.00	4,025.00	4,125.00	4,225.00	44,100.00
5400 Total Utilities Expense (non-	7,600.00	7,820.00	8,040.00	8,260.00	8,480.00	8,700.00	8,920.00	9,140.00	9,360.00	9,580.00	9,800.00	10,020.00	105,720.00
5600 Office Expense (non-posting)													
5601 Office supplies	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00
5603 Events	208.34	208.34	208.34	208.34	208.33	208.33	208.33	208.33	208.33	208.33	208.33	208.33	2,500.00
5605 Postage & Mail Out	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	720.00
5600 Total Office Expense (non-p	280.84	280.84	280.84	280.84	280.83	280.83	280.83	280.83	280.83	280.83	280.83	280.83	3,370.00
5800 Other Expenses													
5803 Flags, Decorations, Signs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
6000 Reserves	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	11,100.00
TOTAL EXPENSE	13,690.84	13,925.84	14,165.84	16,005.84	15,495.83	17,335.83	18,065.83	16,485.83	16,955.83	17,325.83	17,745.83	19,665.83	196,865.00
NET INCOME	76,324.16	-3,940.73	-4,310.74	-6,180.75	-5,700.75	-7,570.76	-8,330.77	-6,780.78	-7,280.79	-7,680.80	-8,130.81	-10,080.82	335.66

	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	TOTAL
NET INCOME SUMMARY													
Income	90,015.00	9,985.11	9,855.10	9,825.09	9,795.08	9,765.07	9,735.06	9,705.05	9,675.04	9,645.03	9,615.02	9,585.01	197,200.66
Expense	-13,690.84	-13,925.84	-14,165.84	-16,005.84	-15,495.83	-17,335.83	-18,065.83	-16,485.83	-16,955.83	-17,325.83	-17,745.83	-19,665.83	-196,865.00
NET INCOME	76,324.16	-3,940.73	-4,310.74	-6,180.75	-5,700.75	-7,570.76	-8,330.77	-6,780.78	-7,280.79	-7,680.80	-8,130.81	-10,080.82	335.66



Comments

Month-Year	Property	Username	Updated	Comment
4102 Transfer Fees				
2022	Southern Pointe Homeowners Associæ	Melinda	09/24/21 10:32 AM	Based on sale of 4 properties per month
4111 Builder Dues				
2022	Southern Pointe Homeowners Associæ	Melinda	09/24/21 10:32 AM	Based on 78 Builder count on 9/24/2021. Estimated sale of 4 lots per month.
4112 Homeowner Dues				
2022	Southern Pointe Homeowners Associæ	Melinda	09/24/21 10:32 AM	Based on 121 Homeowner count on 9/24/2021. Estimated sale of 4 lots per month.
4151 Fiber Connection				
2022	Southern Pointe Homeowners Associæ	Melinda	09/24/21 10:32 AM	Based on estimated 125 homeowner properties by January 1 and an additional 4 ea month
4152 Trash Service				
2022	Southern Pointe Homeowners Associæ	Melinda	09/24/21 10:32 AM	Based on estimated 125 homeowner properties by January 1 and an additional 4 ea month
5000 HOA Mgmt/Assoc. Service				
2022	Southern Pointe Homeowners Associæ	Melinda	09/24/21 10:37 AM	Based on estimated 175 sold lots by January 1 and an additional 4 each month
6000 Reserves				
2022	Southern Pointe Homeowners Associæ	Melinda	03/24/22 15:04 PM	In November, we need to review budget and set up a reserve account and transfer f over to it.