

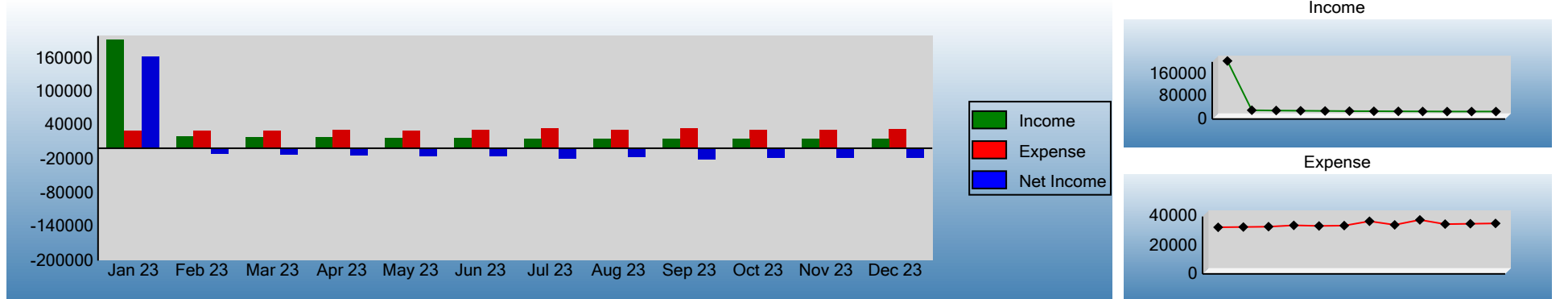
Fiscal Year Budget

HOA: Southern Pointe Homeowners Association Inc
1/1/2023-12/31/2023 Profit & Loss

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23	TOTAL
INCOME													
4100 HOA Income (non-posting)													
4102 Transfer Fees	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	2,940.00
4110 Annual Dues Income													
4111 Builder Dues	46,000.00	4,000.00	3,000.00	2,250.00	1,687.00	1,266.00	949.00	712.00	534.00	400.00	300.00	225.00	61,323.00
4112 Homeowner Dues	134,000.00	3,500.00	3,150.00	2,800.00	2,450.00	2,100.00	1,750.00	1,400.00	1,050.00	700.00	601.00	451.00	153,952.00
4110 Total Annual Dues Incom	180,000.00	7,500.00	6,150.00	5,050.00	4,137.00	3,366.00	2,699.00	2,112.00	1,584.00	1,100.00	901.00	676.00	215,275.00
4100 Total HOA Income (non-pos	180,245.00	7,745.00	6,395.00	5,295.00	4,382.00	3,611.00	2,944.00	2,357.00	1,829.00	1,345.00	1,146.00	921.00	218,215.00
4150 Utility Income (non-posting)													
4151 Fiber Connection	6,990.00	7,110.00	7,230.00	7,350.00	7,470.00	7,590.00	7,710.00	7,830.00	7,950.00	8,070.00	8,190.00	8,310.00	91,800.00
4152 Trash Service	5,825.00	5,925.00	6,025.00	6,125.00	6,225.00	6,325.00	6,425.00	6,525.00	6,625.00	6,725.00	6,825.00	6,925.00	76,500.00
4153 Utility Billing Reimbursemen	175.00	178.00	181.00	184.00	187.00	190.00	193.00	196.00	199.00	202.00	205.00	208.00	2,298.00
4150 Total Utility Income (non-po:	12,990.00	13,213.00	13,436.00	13,659.00	13,882.00	14,105.00	14,328.00	14,551.00	14,774.00	14,997.00	15,220.00	15,443.00	170,598.00
TOTAL INCOME	193,235.00	20,958.00	19,831.00	18,954.00	18,264.00	17,716.00	17,272.00	16,908.00	16,603.00	16,342.00	16,366.00	16,364.00	388,813.00
EXPENSE													
5000 HOA Mgmt/Assoc. Service	2,245.00	2,280.00	2,315.00	2,350.00	2,385.00	2,420.00	2,455.00	2,490.00	2,525.00	2,560.00	2,595.00	2,630.00	29,250.00
5030 Grounds Maintenance (non-po													
5031 Irrigation Repair	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	15,540.00
5032 Landscape & Turf Maintena	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	98,496.00
5034 Grounds: Amenities Repairs	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5030 Total Grounds Maintenance	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	126,036.00
5070 Insurance Expense (non-postin													
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	2,775.00	0.00	0.00	0.00	0.00	0.00	2,775.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	0.00	3,200.00
5070 Total Insurance Expense (n	0.00	0.00	0.00	0.00	0.00	0.00	2,775.00	0.00	3,200.00	0.00	0.00	0.00	5,975.00
5080 Legal and Other Professional f													
5082 Legal Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
5080 Total Legal and Other PROFE	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5300 Total Taxes Expense (non-p	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5400 Utilities Expense (non-posting)													
5401 Electric	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	16,380.00
5402 Sprinkler	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	19,140.00

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23	TOTAL
5404 Fiber Connection	6,990.00	7,110.00	7,230.00	7,350.00	7,470.00	7,590.00	7,710.00	7,830.00	7,950.00	8,070.00	8,190.00	8,310.00	91,800.00
5405 Trash Service	5,825.00	5,925.00	6,025.00	6,125.00	6,225.00	6,325.00	6,425.00	6,525.00	6,625.00	6,725.00	6,825.00	6,925.00	76,500.00
5400 Total Utilities Expense (non-	15,775.00	15,995.00	16,215.00	16,435.00	16,655.00	16,875.00	17,095.00	17,315.00	17,535.00	17,755.00	17,975.00	18,195.00	203,820.00
5600 Office Expense (non-posting)													
5601 Office supplies	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	60.00
5602 Membership Meeting Expen	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00
5603 Events	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	334.00	334.00	334.00	334.00	4,000.00
5605 Postage & Mail Out	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
5600 Total Office Expense (non-p	463.00	463.00	463.00	1,113.00	463.00	463.00	463.00	463.00	464.00	464.00	464.00	464.00	6,210.00
5800 Other Expenses													
5803 Flags, Decorations, Signs	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
5800 Total Other Expenses	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
6000 Reserves	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
TOTAL EXPENSE	30,486.00	30,691.00	30,946.00	31,851.00	31,456.00	31,711.00	34,741.00	32,221.00	35,677.00	32,732.00	32,987.00	33,242.00	388,741.00
NET INCOME	162,749.00	-9,733.00	-11,115.00	-12,897.00	-13,192.00	-13,995.00	-17,469.00	-15,313.00	-19,074.00	-16,390.00	-16,621.00	-16,878.00	72.00

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23	TOTAL
NET INCOME SUMMARY													
Income	193,235.00	20,958.00	19,831.00	18,954.00	18,264.00	17,716.00	17,272.00	16,908.00	16,603.00	16,342.00	16,366.00	16,364.00	388,813.00
Expense	-30,486.00	-30,691.00	-30,946.00	-31,851.00	-31,456.00	-31,711.00	-34,741.00	-32,221.00	-35,677.00	-32,732.00	-32,987.00	-33,242.00	-388,741.00
NET INCOME	162,749.00	-9,733.00	-11,115.00	-12,897.00	-13,192.00	-13,995.00	-17,469.00	-15,313.00	-19,074.00	-16,390.00	-16,621.00	-16,878.00	72.00



Comments

Month-Year	Property	Username	Updated	Comment
4111 Builder Dues 2023	Southern Pointe Homeowners Associæ	Melinda	03/06/23 09:50 AM	Based on current count of 184 Builders
4112 Homeowner Dues 2023	Southern Pointe Homeowners Associæ	Melinda	04/04/23 13:24 PM	Based on 268 Homeowners, then 7 added per month
4151 Fiber Connection 2023	Southern Pointe Homeowners Associæ	Melinda	09/26/22 09:47 AM	Based on homeowner lots
4152 Trash Service 2023	Southern Pointe Homeowners Associæ	Melinda	09/26/22 09:47 AM	Based on homeowner lots
5000 HOA Mgmt/Assoc. Service 2023	Southern Pointe Homeowners Associæ	Melinda	09/26/22 09:53 AM	Based on occupied lot count
5031 Irrigation Repair 2023	Southern Pointe Homeowners Associæ	Melinda	03/06/23 09:50 AM	50% increase
5032 Landscape & Turf Maintenance 2023	Southern Pointe Homeowners Associæ	Melinda	04/04/23 13:24 PM	35% increase (maintenance + spraying)
5401 Electric 2023	Southern Pointe Homeowners Associæ	Melinda	04/04/23 13:25 PM	40% increase for additional common areas
5402 Sprinkler 2023	Southern Pointe Homeowners Associæ	Melinda	04/04/23 13:25 PM	40% increase for additional common areas
5404 Fiber Connection 2023	Southern Pointe Homeowners Associæ	Melinda	09/26/22 10:05 AM	Based on homeowner lots
5405 Trash Service 2023	Southern Pointe Homeowners Associæ	Melinda	09/26/22 10:05 AM	Based on homeowner lots