

Balance Sheet

HOA: Southern Pointe Homeowners Association Inc
As of 06/30/23 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		115,707.55
1002 Reserves 1849		<u>3,000.00</u>
Total Bank		118,707.55
Accounts Receivable		
1100 Accounts Receivable		<u>-3,930.03</u>
Total Accounts Receivable		-3,930.03
Other Current Asset		
1200 Undeposited Funds		<u>440.00</u>
Total Other Current Asset		440.00
Other Asset		
1800 Utility Deposits		<u>100.00</u>
Total Other Asset		<u>100.00</u>
TOTAL ASSETS		<u><u>115,317.52</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		<u>2,788.18</u>
Total Accounts Payable		2,788.18
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		<u>42,000.00</u>
2200 Total Notes Payable		<u>42,000.00</u>
Total Long Term Liability		<u>42,000.00</u>
Total Liabilities		44,788.18

Equity

3000 Net Income		100,637.45
3001 Retained Earnings		<u>-30,108.11</u>
Total Equity		<u>70,529.34</u>
TOTAL LIABILITIES & EQUITY		<u><u>115,317.52</u></u>

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association Inc
 Comparison Periods: As of 06/30/23 and As of 03/31/23 (accrual basis)

	Amount as of 6/30/2023	Amount as of 3/31/2023	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	115,707.55	159,654.41	-43,946.86	-27.5 %
1002 Reserves 1849	3,000.00	0.00	3,000.00	
Total Bank	118,707.55	159,654.41	-40,946.86	-25.6 %
Accounts Receivable				
1100 Accounts Receivable	-3,930.03	2,626.49	-6,556.52	-249.6 %
Total Accounts Receivable	-3,930.03	2,626.49	-6,556.52	-249.6 %
Other Current Asset				
1200 Undeposited Funds	440.00	755.00	-315.00	-41.7 %
Total Other Current Asset	440.00	755.00	-315.00	-41.7 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	115,317.52	163,135.90	-47,818.38	-29.3 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	2,788.18	-2,024.47	4,812.65	237.7 %
Total Accounts Payable	2,788.18	-2,024.47	4,812.65	237.7 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	44,788.18	39,975.53	4,812.65	12.0 %
Equity				
3000 Net Income	100,637.45	153,268.48	-52,631.03	-34.3 %
3001 Retained Earnings	-30,108.11	-30,108.11	0.00	0.0 %
Total Equity	70,529.34	123,160.37	-52,631.03	-42.7 %
TOTAL LIABILITIES & EQUITY	115,317.52	163,135.90	-47,818.38	-29.3 %

Profit & Loss

HOA: Southern Pointe Homeowners Association Inc
04/01/23 - 06/30/23 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4101 Administrative Fees	-50.00
4102 Transfer Fees	1,652.90
4110 Annual Dues Income	
4111 Builder Dues	401.38
4112 Homeowner Dues	<u>13,755.30</u>
4110 Total Annual Dues Income	14,156.68
4120 Deed Restriction Income	
4121 Cost of Collection	425.00
4123 Violation Enforcement	<u>25.00</u>
4120 Total Deed Restriction Income	450.00
4125 Finance Charges	<u>-45.69</u>
4100 Total HOA Income (non-posting)	16,163.89
4150 Utility Income (non-posting)	
4151 Fiber Connection	28,739.60
4152 Trash Service	23,846.67
4153 Utility Billing Reimbursement	<u>694.50</u>
4150 Total Utility Income (non-posting)	<u>53,280.77</u>
TOTAL INCOME	69,444.66
EXPENSE	
5000 HOA Mgmt/Assoc. Service	7,505.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	1,964.00
5032 Landscape & Turf Maintenance	51,984.81
5034 Grounds: Amenities Repairs & Maintenance	<u>2,118.13</u>
5030 Total Grounds Maintenance (non-posting)	56,066.94
5100 Repairs & Maintenance Expense (non-posting)	
5109 Miscellaneous Repairs Expense	<u>270.63</u>
5100 Total Repairs & Maintenance Expense (non-posting)	270.63
5300 Taxes Expense (non-posting)	
5301 Property Taxes	<u>-1.63</u>
5300 Total Taxes Expense (non-posting)	-1.63
5400 Utilities Expense (non-posting)	
5401 Electric	3,124.24
5402 Sprinkler	2,585.07
5404 Fiber Connection	27,330.99
5405 Trash Service	<u>24,025.00</u>
5400 Total Utilities Expense (non-posting)	57,065.30
5600 Office Expense (non-posting)	
5601 Office supplies	128.80
5603 Events	750.61
5605 Postage & Mail Out	<u>278.04</u>
5600 Total Office Expense (non-posting)	1,157.45
5800 Other Expenses	
5801 Bank Fees	<u>12.00</u>
5800 Total Other Expenses	12.00
TOTAL EXPENSE	122,075.69

NET INCOME

-52,631.03

NET INCOME SUMMARY

Income	69,444.66
Expense	<u>-122,075.69</u>
NET INCOME	<u><u>-52,631.03</u></u>

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association Inc

Comparison Periods: 04/01/23 - 06/30/23 and 01/01/22 - 03/31/23 (accrual basis)

	04/01/23 - 06/30/23	01/01/22 - 03/31/23	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4101 Administrative Fees	-50.00	200.00	-250.00	-125.0 %
4102 Transfer Fees	1,652.90	5,980.00	-4,327.10	-72.4 %
4110 Annual Dues Income				
4111 Builder Dues	401.38	85,328.61	-84,927.23	-99.5 %
4112 Homeowner Dues	13,755.30	243,370.23	-229,614.93	-94.3 %
4110 Total Annual Dues Income	14,156.68	328,698.84	-314,542.16	-95.7 %
4120 Deed Restriction Income				
4121 Cost of Collection	425.00	62.00	363.00	585.5 %
4123 Violation Enforcement	25.00	50.00	-25.00	-50.0 %
4120 Total Deed Restriction Income	450.00	112.00	338.00	301.8 %
4125 Finance Charges	-45.69	329.92	-375.61	-113.8 %
4100 Total HOA Income (non-posting)	16,163.89	335,320.76	-319,156.87	-95.2 %
4150 Utility Income (non-posting)				
4151 Fiber Connection	28,739.60	94,311.21	-65,571.61	-69.5 %
4152 Trash Service	23,846.67	80,035.77	-56,189.10	-70.2 %
4153 Utility Billing Reimbursement	694.50	2,295.00	-1,600.50	-69.7 %
4150 Total Utility Income (non-posting)	53,280.77	176,641.98	-123,361.21	-69.8 %
4200 Management Company Income				
4207 NSF Fees	0.00	35.00	-35.00	-100.0 %
4200 Total Management Company Income	0.00	35.00	-35.00	-100.0 %
TOTAL INCOME	69,444.66	511,997.74	-442,553.08	-86.4 %
EXPENSE				
5000 HOA Mgmt/Assoc. Service	7,505.00	27,565.00	-20,060.00	-72.8 %
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	1,964.00	11,693.26	-9,729.26	-83.2 %
5032 Landscape & Turf Maintenance	51,984.81	77,641.38	-25,656.57	-33.0 %
5034 Grounds: Amenities Repairs & Maintenance	2,118.13	13,828.61	-11,710.48	-84.7 %
5030 Total Grounds Maintenance (non-posting)	56,066.94	103,163.25	-47,096.31	-45.7 %
5070 Insurance Expense (non-posting)				
5073 Directors & Officers	0.00	2,378.00	-2,378.00	-100.0 %
5076 Commercial Package	0.00	3,206.00	-3,206.00	-100.0 %
5070 Total Insurance Expense (non-posting)	0.00	5,584.00	-5,584.00	-100.0 %
5080 Legal and Other Professional Fees (non-posting)				
5081 Accounting Fees	0.00	1,905.00	-1,905.00	-100.0 %
5082 Legal Fees	0.00	22,591.68	-22,591.68	-100.0 %
5080 Total Legal and Other Professional Fees (no	0.00	24,496.68	-24,496.68	-100.0 %
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	270.63	627.03	-356.40	-56.8 %
5100 Total Repairs & Maintenance Expense (non-	270.63	627.03	-356.40	-56.8 %
5300 Taxes Expense (non-posting)				
5301 Property Taxes	-1.63	7.99	-9.62	-120.4 %
5300 Total Taxes Expense (non-posting)	-1.63	7.99	-9.62	-120.4 %
5400 Utilities Expense (non-posting)				
5401 Electric	3,124.24	14,445.25	-11,321.01	-78.4 %
5402 Sprinkler	2,585.07	13,904.38	-11,319.31	-81.4 %
5404 Fiber Connection	27,330.99	92,830.67	-65,499.68	-70.6 %
5405 Trash Service	24,025.00	80,775.00	-56,750.00	-70.3 %

	04/01/23 - 06/30/23	01/01/22 - 03/31/23	\$ Change	% Change
5400 Total Utilities Expense (non-posting)	57,065.30	201,955.30	-144,890.00	-71.7 %
5600 Office Expense (non-posting)				
5601 Office supplies	128.80	266.68	-137.88	-51.7 %
5602 Membership Meeting Expense	0.00	724.64	-724.64	-100.0 %
5603 Events	750.61	2,424.49	-1,673.88	-69.0 %
5605 Postage & Mail Out	278.04	2,085.45	-1,807.41	-86.7 %
5600 Total Office Expense (non-posting)	1,157.45	5,501.26	-4,343.81	-79.0 %
5800 Other Expenses				
5801 Bank Fees	12.00	12.00	0.00	
5803 Flags, Decorations, Signs	0.00	2,532.29	-2,532.29	-100.0 %
5800 Total Other Expenses	12.00	2,544.29	-2,532.29	-99.5 %
TOTAL EXPENSE	122,075.69	371,444.80	-249,369.11	-67.1 %
NET INCOME	-52,631.03	140,552.94	-193,183.97	-137.4 %
NET INCOME SUMMARY				
Income	69,444.66	511,997.74	-442,553.08	-86.4 %
Expense	-122,075.69	-371,444.80	249,369.11	67.1 %
NET INCOME	-52,631.03	140,552.94	-193,183.97	-137.4 %

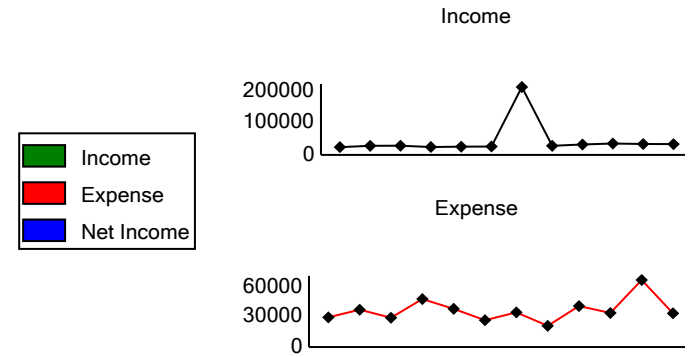
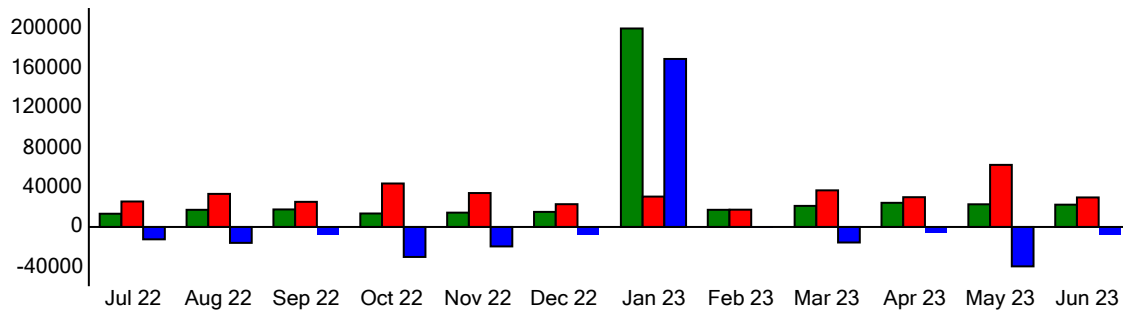
Profit & Loss 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc
 Monthly recap 07/01/22 - 06/30/23 (accrual basis)

	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	TOTAL
INCOME													
4100 HOA Income (non-p													
4101 Administrative Fee	150.00	-100.00	0.00	0.00	0.00	-25.00	100.00	-25.00	50.00	0.00	-100.00	50.00	100.00
4102 Transfer Fees	590.00	280.00	525.00	420.00	420.00	665.00	315.00	210.00	525.00	630.00	602.90	420.00	5,602.90
4110 Annual Dues Inco													
4111 Builder Dues	-1,692.47	4,217.41	2,802.10	-561.64	-332.87	373.28	46,921.94	-1,099.32	-1,160.89	588.65	-436.94	249.67	49,868.92
4112 Homeowner Du	3,384.67	1,280.79	1,835.62	1,019.79	665.95	268.57	137,253.40	2,394.84	5,710.27	5,663.03	5,066.26	3,026.01	167,569.20
4110 Total Annual D	1,692.20	5,498.20	4,637.72	458.15	333.08	641.85	184,175.34	1,295.52	4,549.38	6,251.68	4,629.32	3,275.68	217,438.12
4120 Deed Restriction I													
4121 Cost of Collecti	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00	0.00	437.00
4123 Violation Enforc	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	75.00
4120 Total Deed Res	0.00	0.00	62.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00	25.00	512.00
4125 Finance Charges	3.07	-47.76	10.14	3.50	-5.47	-9.72	10.35	237.43	48.93	12.56	-129.12	70.87	204.78
4100 Total HOA Incom	2,435.27	5,630.44	5,234.86	881.65	747.61	1,272.13	184,600.69	1,717.95	5,173.31	7,319.24	5,003.10	3,841.55	223,857.80
4150 Utility Income (non-p													
4151 Fiber Connection	5,903.40	6,227.44	6,568.00	6,890.33	7,281.68	7,567.72	8,003.24	8,347.86	8,608.07	9,085.43	9,629.17	10,025.00	94,137.34
4152 Trash Service	4,969.18	5,214.52	5,494.97	5,766.95	6,083.33	6,331.47	6,694.37	6,983.91	7,198.39	7,570.42	8,045.25	8,231.00	78,583.76
4153 Utility Billing Reim	0.00	150.75	327.75	0.00	357.00	0.00	200.25	202.50	210.00	218.25	230.25	246.00	2,142.75
4150 Total Utility Incom	10,872.58	11,592.71	12,390.72	12,657.28	13,722.01	13,899.19	14,897.86	15,534.27	16,016.46	16,874.10	17,904.67	18,502.00	174,863.85
4200 Management Comp													
4207 NSF Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00	-70.00	35.00	35.00
4200 Total Managemer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00	-70.00	35.00	35.00
TOTAL INCOME	13,307.85	17,223.15	17,625.58	13,538.93	14,469.62	15,171.32	199,498.55	17,252.22	21,224.77	24,228.34	22,837.77	22,378.55	398,756.65
EXPENSE													
5000 HOA Mgmt/Assoc. S	1,730.00	1,740.00	2,010.00	2,245.00	2,245.00	2,245.00	2,245.00	2,330.00	2,330.00	2,520.00	4,985.00	0.00	26,625.00
5030 Grounds Maintenan													
5031 Irrigation Repair	1,174.91	220.26	647.45	1,226.27	563.35	0.00	246.27	0.00	3,267.16	855.86	184.03	924.11	9,309.67
5032 Landscape & Turf	9,668.08	5,744.02	6,204.08	10,436.66	2,821.27	8,666.77	2,821.27	4,796.84	7,162.10	8,290.10	35,921.00	7,773.71	110,305.90
5034 Grounds: Ameniti	2,972.01	0.00	0.00	5,700.00	0.00	2,700.00	55.00	0.00	2,016.60	0.00	2,118.13	0.00	15,561.74
5030 Total Grounds Ma	13,815.00	5,964.28	6,851.53	17,362.93	3,384.62	11,366.77	3,122.54	4,796.84	12,445.86	9,145.96	38,223.16	8,697.82	135,177.31
5070 Insurance Expense I													
5073 Directors & Office	2,053.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325.00	0.00	0.00	0.00	2,378.00
5076 Commercial Pack	0.00	1,376.00	1,830.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,206.00
5070 Total Insurance E	2,053.00	1,376.00	1,830.00	0.00	0.00	0.00	0.00	0.00	325.00	0.00	0.00	0.00	5,584.00
5080 Legal and Other Pro													

	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	TOTAL
5081 Accounting Fees	0.00	0.00	0.00	0.00	625.00	0.00	0.00	1,280.00	0.00	0.00	0.00	0.00	1,905.00
5082 Legal Fees	0.00	0.00	315.00	14,525.70	3,553.66	583.08	0.00	0.00	3,552.54	0.00	0.00	0.00	22,529.98
5080 Total Legal and O	0.00	0.00	315.00	14,525.70	4,178.66	583.08	0.00	1,280.00	3,552.54	0.00	0.00	0.00	24,434.98
5100 Repairs & Maintenan													
5109 Miscellaneous Re	0.00	0.00	0.00	0.00	330.03	0.00	0.00	0.00	297.00	270.63	0.00	0.00	897.66
5100 Total Repairs & M	0.00	0.00	0.00	0.00	330.03	0.00	0.00	0.00	297.00	270.63	0.00	0.00	897.66
5300 Taxes Expense (nor													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	3.26	2.00	0.00	-1.63	0.00	0.00	3.63
5300 Total Taxes Expe	0.00	0.00	0.00	0.00	0.00	0.00	3.26	2.00	0.00	-1.63	0.00	0.00	3.63
5400 Utilities Expense (nc													
5401 Electric	712.51	1,044.04	867.13	912.41	762.66	1,334.91	1,336.78	1,155.83	1,020.31	919.35	908.06	1,296.83	12,270.82
5402 Sprinkler	1,027.60	5,889.95	970.35	769.45	891.95	617.55	798.85	161.85	196.59	359.75	825.25	1,400.07	13,909.21
5404 Fiber Connection	6,205.55	6,585.97	6,650.23	6,930.00	8,395.26	-22.27	15,582.26	474.65	8,512.10	8,821.00	9,209.99	9,300.00	86,644.74
5405 Trash Service	0.00	10,450.00	5,650.00	0.00	12,125.00	6,450.00	6,975.00	6,950.00	7,400.00	7,650.00	7,975.00	8,400.00	80,025.00
5400 Total Utilities Exp	7,945.66	23,969.96	14,137.71	8,611.86	22,174.87	8,380.19	24,692.89	8,742.33	17,129.00	17,750.10	18,918.30	20,396.90	192,849.77
5600 Office Expense (non													
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	17.60	172.32	32.40	18.32	72.08	27.44	29.28	369.44
5602 Membership Meel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	0.00	300.00
5603 Events	0.00	0.00	0.00	845.04	1,529.45	50.00	0.00	0.00	0.00	0.00	209.93	540.68	3,175.10
5605 Postage & Mail O	108.68	97.76	146.90	117.65	97.29	244.10	189.06	149.02	397.96	175.09	69.09	33.86	1,826.46
5600 Total Office Exper	108.68	97.76	146.90	962.69	1,626.74	311.70	361.38	181.42	716.28	247.17	306.46	603.82	5,671.00
5800 Other Expenses													
5801 Bank Fees	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	24.00
5803 Flags, Decoration	0.00	55.00	0.00	0.00	125.00	0.00	153.72	0.00	0.00	0.00	0.00	0.00	333.72
5800 Total Other Exper	0.00	67.00	0.00	0.00	125.00	0.00	153.72	0.00	0.00	12.00	0.00	0.00	357.72
TOTAL EXPENSE	25,652.34	33,215.00	25,291.14	43,708.18	34,064.92	22,886.74	30,578.79	17,332.59	36,795.68	29,944.23	62,432.92	29,698.54	391,601.07
NET INCOME	-12,344.49	-15,991.85	-7,665.56	-30,169.25	-19,595.30	-7,715.42	168,919.76	-80.37	-15,570.91	-5,715.89	-39,595.15	-7,319.99	7,155.58

	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	TOTAL
NET INCOME SUMMARY													
Income	13,307.85	17,223.15	17,625.58	13,538.93	14,469.62	15,171.32	199,498.55	17,252.22	21,224.77	24,228.34	22,837.77	22,378.55	398,756.65
Expense	-25,652.34	-33,215.00	-25,291.14	-43,708.18	-34,064.92	-22,886.74	-30,578.79	-17,332.59	-36,795.68	-29,944.23	-62,432.92	-29,698.54	-391,601.07
NET INCOME	-12,344.49	-15,991.85	-7,665.56	-30,169.25	-19,595.30	-7,715.42	168,919.76	-80.37	-15,570.91	-5,715.89	-39,595.15	-7,319.99	7,155.58



Trial Balance

HOA: Southern Pointe Homeowners Association Inc
As of 06/30/23 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	115,707.55	
1002 Reserves 1849	3,000.00	
1100 Accounts Receivable		3,930.03
1200 Undeposited Funds	440.00	
1800 Utility Deposits	100.00	
2000 Accounts Payable		2,788.18
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	30,108.11	
4101 Administrative Fees		75.00
4102 Transfer Fees		2,702.90
4111 Builder Dues		45,063.11
4112 Homeowner Dues		159,113.81
4121 Cost of Collection		425.00
4123 Violation Enforcement		25.00
4125 Finance Charges		251.02
4151 Fiber Connection		53,698.77
4152 Trash Service		44,723.34
4153 Utility Billing Reimbursement		1,307.25
4207 NSF Fees		35.00
5000 HOA Mgmt/Assoc. Service	14,410.00	
5031 Irrigation Repair	5,477.43	
5032 Landscape & Turf Maintenance	66,765.02	
5034 Grounds: Amenities Repairs & Maintenance	4,189.73	
5073 Directors & Officers	325.00	
5081 Accounting Fees	1,280.00	
5082 Legal Fees	3,552.54	
5109 Miscellaneous Repairs Expense	567.63	
5301 Property Taxes	3.63	
5401 Electric	6,637.16	
5402 Sprinkler	3,742.36	
5404 Fiber Connection	51,900.00	
5405 Trash Service	45,350.00	
5601 Office supplies	351.84	
5602 Membership Meeting Expense	300.00	
5603 Events	750.61	
5605 Postage & Mail Out	1,014.08	
5801 Bank Fees	12.00	
5803 Flags, Decorations, Signs	153.72	
	356,138.41	356,138.41

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc

07/01/22 - 06/30/23 (accrual basis)

	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4101 Administrative Fees	150.00	-100.00	0.00	0.00	0.00	-25.00	100.00	-25.00	50.00	0.00	-100.00	50.00	100.00
4102 Transfer Fees	590.00	280.00	525.00	420.00	420.00	665.00	315.00	210.00	525.00	630.00	602.90	420.00	5,602.90
4110 Annual Dues Income													
4111 Builder Dues	-1,692.47	4,217.41	2,802.10	-561.64	-332.87	373.28	46,921.94	-1,099.32	-1,160.89	588.65	-436.94	249.67	49,868.92
4112 Homeowner Dues	3,384.67	1,280.79	1,835.62	1,019.79	665.95	268.57	137,253.40	2,394.84	5,710.27	5,663.03	5,066.26	3,026.01	167,569.20
4110 Total Annual Dues Income	1,692.20	5,498.20	4,637.72	458.15	333.08	641.85	184,175.34	1,295.52	4,549.38	6,251.68	4,629.32	3,275.68	217,438.12
4120 Deed Restriction Income													
4121 Cost of Collection	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00	0.00	437.00
4123 Violation Enforcement	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	75.00
4120 Total Deed Restriction Income	0.00	0.00	62.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00	25.00	512.00
4125 Finance Charges	3.07	-47.76	10.14	3.50	-5.47	-9.72	10.35	237.43	48.93	12.56	-129.12	70.87	204.78
4100 Total HOA Income (non-posting)	2,435.27	5,630.44	5,234.86	881.65	747.61	1,272.13	184,600.69	1,717.95	5,173.31	7,319.24	5,003.10	3,841.55	223,857.80
4150 Utility Income (non-posting)													
4151 Fiber Connection	5,903.40	6,227.44	6,568.00	6,890.33	7,281.68	7,567.72	8,003.24	8,347.86	8,608.07	9,085.43	9,629.17	10,025.00	94,137.34
4152 Trash Service	4,969.18	5,214.52	5,494.97	5,766.95	6,083.33	6,331.47	6,694.37	6,983.91	7,198.39	7,570.42	8,045.25	8,231.00	78,583.76
4153 Utility Billing Reimbursement	0.00	150.75	327.75	0.00	357.00	0.00	200.25	202.50	210.00	218.25	230.25	246.00	2,142.75
4150 Total Utility Income (non-posting)	10,872.58	11,592.71	12,390.72	12,657.28	13,722.01	13,899.19	14,897.86	15,534.27	16,016.46	16,874.10	17,904.67	18,502.00	174,863.85
4200 Management Company Income													
4207 NSF Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00	-70.00	35.00	35.00
4200 Total Management Company Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00	-70.00	35.00	35.00
TOTAL INCOME	13,307.85	17,223.15	17,625.58	13,538.93	14,469.62	15,171.32	199,498.55	17,252.22	21,224.77	24,228.34	22,837.77	22,378.55	398,756.65
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-1,730.00	-1,740.00	-2,010.00	-2,245.00	-2,245.00	-2,245.00	-2,245.00	-2,330.00	-2,330.00	-2,520.00	-4,985.00	0.00	-26,625.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	-1,174.91	-220.26	-647.45	-1,226.27	-563.35	0.00	-246.27	0.00	-3,267.16	-855.86	-184.03	-924.11	-9,309.67
5032 Landscape & Turf Maintenance	-9,668.08	-5,744.02	-6,204.08	-10,436.66	-2,821.27	-8,666.77	-2,821.27	-4,796.84	-7,162.10	-8,290.10	-35,921.00	-7,773.71	-110,305.90
5034 Grounds: Amenities Repairs & Maintenance	-2,972.01	0.00	0.00	-5,700.00	0.00	-2,700.00	-55.00	0.00	-2,016.60	0.00	-2,118.13	0.00	-15,561.74
5030 Total Grounds Maintenance (non-posting)	-13,815.00	-5,964.28	-6,851.53	-17,362.93	-3,384.62	-11,366.77	-3,122.54	-4,796.84	-12,445.86	-9,145.96	-38,223.16	-8,697.82	-135,177.31
5070 Insurance Expense (non-posting)													
5073 Directors & Officers	-2,053.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-325.00	0.00	0.00	0.00	-2,378.00
5076 Commercial Package	0.00	-1,376.00	-1,830.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,206.00
5070 Total Insurance Expense (non-posting)	-2,053.00	-1,376.00	-1,830.00	0.00	0.00	0.00	0.00	0.00	-325.00	0.00	0.00	0.00	-5,584.00

	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	TOTAL
5080 Legal and Other Professional Fees (non-posting)													
5081 Accounting Fees	0.00	0.00	0.00	0.00	-625.00	0.00	0.00	-1,280.00	0.00	0.00	0.00	0.00	-1,905.00
5082 Legal Fees	0.00	0.00	-315.00	-14,525.70	-3,553.66	-583.08	0.00	0.00	-3,552.54	0.00	0.00	0.00	-22,529.98
5080 Total Legal and Other Professional Fees (non-posting)	0.00	0.00	-315.00	-14,525.70	-4,178.66	-583.08	0.00	-1,280.00	-3,552.54	0.00	0.00	0.00	-24,434.98
5100 Repairs & Maintenance Expense (non-posting)													
5109 Miscellaneous Repairs Expense	0.00	0.00	0.00	0.00	-330.03	0.00	0.00	0.00	-297.00	-270.63	0.00	0.00	-897.66
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	0.00	0.00	0.00	-330.03	0.00	0.00	0.00	-297.00	-270.63	0.00	0.00	-897.66
5300 Taxes Expense (non-posting)													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	-3.26	-2.00	0.00	1.63	0.00	0.00	-3.63
5300 Total Taxes Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	-3.26	-2.00	0.00	1.63	0.00	0.00	-3.63
5400 Utilities Expense (non-posting)													
5401 Electric	-712.51	-1,044.04	-867.13	-912.41	-762.66	-1,334.91	-1,336.78	-1,155.83	-1,020.31	-919.35	-908.06	-1,296.83	-12,270.82
5402 Sprinkler	-1,027.60	-5,889.95	-970.35	-769.45	-891.95	-617.55	-798.85	-161.85	-196.59	-359.75	-825.25	-1,400.07	-13,909.21
5404 Fiber Connection	-6,205.55	-6,585.97	-6,650.23	-6,930.00	-8,395.26	22.27	-15,582.26	-474.65	-8,512.10	-8,821.00	-9,209.99	-9,300.00	-86,644.74
5405 Trash Service	0.00	-10,450.00	-5,650.00	0.00	-12,125.00	-6,450.00	-6,975.00	-6,950.00	-7,400.00	-7,650.00	-7,975.00	-8,400.00	-80,025.00
5400 Total Utilities Expense (non-posting)	-7,945.66	-23,969.96	-14,137.71	-8,611.86	-22,174.87	-8,380.19	-24,692.89	-8,742.33	-17,129.00	-17,750.10	-18,918.30	-20,396.90	-192,849.77
5600 Office Expense (non-posting)													
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	-17.60	-172.32	-32.40	-18.32	-72.08	-27.44	-29.28	-369.44
5602 Membership Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-300.00	0.00	0.00	0.00	-300.00
5603 Events	0.00	0.00	0.00	-845.04	-1,529.45	-50.00	0.00	0.00	0.00	0.00	-209.93	-540.68	-3,175.10
5605 Postage & Mail Out	-108.68	-97.76	-146.90	-117.65	-97.29	-244.10	-189.06	-149.02	-397.96	-175.09	-69.09	-33.86	-1,826.46
5600 Total Office Expense (non-posting)	-108.68	-97.76	-146.90	-962.69	-1,626.74	-311.70	-361.38	-181.42	-716.28	-247.17	-306.46	-603.82	-5,671.00
5800 Other Expenses													
5801 Bank Fees	0.00	-12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-12.00	0.00	0.00	-24.00
5803 Flags, Decorations, Signs	0.00	-55.00	0.00	0.00	-125.00	0.00	-153.72	0.00	0.00	0.00	0.00	0.00	-333.72
5800 Total Other Expenses	0.00	-67.00	0.00	0.00	-125.00	0.00	-153.72	0.00	0.00	-12.00	0.00	0.00	-357.72
TOTAL EXPENSE	-25,652.34	-33,215.00	-25,291.14	-43,708.18	-34,064.92	-22,886.74	-30,578.79	-17,332.59	-36,795.68	-29,944.23	-62,432.92	-29,698.54	-391,601.07
Net Income	-12,344.49	-15,991.85	-7,665.56	-30,169.25	-19,595.30	-7,715.42	168,919.76	-80.37	-15,570.91	-5,715.89	-39,595.15	-7,319.99	7,155.58
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	1,881.82	2,516.91	-1,026.52	-357.71	-160.13	21,139.55	-53,553.66	20,756.46	4,685.92	1,003.55	3,293.08	2,259.89	2,439.16
1202 Pass-through	0.00	0.00	-34.83	34.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Accounts Payable	429.49	-114.07	171.41	-543.58	6,633.83	2,139.69	-8,662.93	279.40	17.71	-6,016.54	3,964.02	6,865.17	5,163.60
Net cash provided by Operating Activities	-10,033.18	-13,589.01	-8,555.50	-31,035.71	-13,121.60	15,563.82	106,703.17	20,955.49	-10,867.28	-10,728.88	-32,338.05	1,805.07	14,758.34
Net cash increase for period	-10,033.18	-13,589.01	-8,555.50	-31,035.71	-13,121.60	15,563.82	106,703.17	20,955.49	-10,867.28	-10,728.88	-32,338.05	1,805.07	14,758.34
Cash at beginning of period	104,389.21	94,356.03	80,767.02	72,211.52	41,175.81	28,054.21	43,618.03	150,321.20	171,276.69	160,409.41	149,680.53	117,342.48	104,389.21
Cash at end of period	94,356.03	80,767.02	72,211.52	41,175.81	28,054.21	43,618.03	150,321.20	171,276.69	160,409.41	149,680.53	117,342.48	119,147.55	119,147.55

JUL 22 AUG 22 SEP 22 OCT 22 NOV 22 DEC 22 JAN 23 FEB 23 MAR 23 APR 23 MAY 23 JUN 23 TOTAL

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association Inc
 Analysis for Fiscal Year 01/01/23 - 12/31/23 (accrual basis) as of As of 06/30/23

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23		
INCOME														
4100 HOA Income (non-posti														
4101 Administrative Fees	100.00	-25.00	50.00	0.00	-100.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00	0.00
4102 Transfer Fees	315.00	210.00	525.00	630.00	602.90	420.00	245.00	245.00	245.00	245.00	245.00	245.00	4,172.90	2,940.00
4110 Annual Dues Income														
4111 Builder Dues	46,921.94	-1,099.32	-1,160.89	588.65	-436.94	249.67	949.00	712.00	534.00	400.00	300.00	225.00	48,183.11	61,323.00
4112 Homeowner Dues	137,253.40	2,394.84	5,710.27	5,663.03	5,066.26	3,026.01	1,750.00	1,400.00	1,050.00	700.00	601.00	451.00	165,065.81	153,952.00
4110 Total Annual Dues	184,175.34	1,295.52	4,549.38	6,251.68	4,629.32	3,275.68	2,699.00	2,112.00	1,584.00	1,100.00	901.00	676.00	213,248.92	215,275.00
4120 Deed Restriction Incc														
4121 Cost of Collection	0.00	0.00	0.00	425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00
4123 Violation Enforcem	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4120 Total Deed Restrict	0.00	0.00	0.00	425.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00	0.00
4125 Finance Charges	10.35	237.43	48.93	12.56	-129.12	70.87	0.00	0.00	0.00	0.00	0.00	0.00	251.02	0.00
4100 Total HOA Income (n	184,600.69	1,717.95	5,173.31	7,319.24	5,003.10	3,841.55	2,944.00	2,357.00	1,829.00	1,345.00	1,146.00	921.00	218,197.84	218,215.00
4150 Utility Income (non-post														
4151 Fiber Connection	8,003.24	8,347.86	8,608.07	9,085.43	9,629.17	10,025.00	7,710.00	7,830.00	7,950.00	8,070.00	8,190.00	8,310.00	101,758.77	91,800.00
4152 Trash Service	6,694.37	6,983.91	7,198.39	7,570.42	8,045.25	8,231.00	6,425.00	6,525.00	6,625.00	6,725.00	6,825.00	6,925.00	84,773.34	76,500.00
4153 Utility Billing Reimbur	200.25	202.50	210.00	218.25	230.25	246.00	193.00	196.00	199.00	202.00	205.00	208.00	2,510.25	2,298.00
4150 Total Utility Income (r	14,897.86	15,534.27	16,016.46	16,874.10	17,904.67	18,502.00	14,328.00	14,551.00	14,774.00	14,997.00	15,220.00	15,443.00	189,042.36	170,598.00
4200 Management Company														
4207 NSF Fees	0.00	0.00	35.00	35.00	-70.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00
4200 Total Management C	0.00	0.00	35.00	35.00	-70.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00
TOTAL INCOME	199,498.55	17,252.22	21,224.77	24,228.34	22,837.77	22,378.55	17,272.00	16,908.00	16,603.00	16,342.00	16,366.00	16,364.00	407,275.20	388,813.00
EXPENSE														
5000 HOA Mgmt/Assoc. Serv	2,245.00	2,330.00	2,330.00	2,520.00	4,985.00	0.00	2,455.00	2,490.00	2,525.00	2,560.00	2,595.00	2,630.00	29,665.00	29,250.00
5030 Grounds Maintenance (
5031 Irrigation Repair	246.27	0.00	3,267.16	855.86	184.03	924.11	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	13,247.43	15,540.00
5032 Landscape & Turf Ma	2,821.27	4,796.84	7,162.10	8,290.10	35,921.00	7,773.71	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	8,208.00	116,013.02	98,496.00
5034 Grounds: Amenities F	55.00	0.00	2,016.60	0.00	2,118.13	0.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	10,189.73	12,000.00
5030 Total Grounds Mainte	3,122.54	4,796.84	12,445.86	9,145.96	38,223.16	8,697.82	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	10,503.00	139,450.18	126,036.00
5070 Insurance Expense (nor														
5073 Directors & Officers	0.00	0.00	325.00	0.00	0.00	0.00	2,775.00	0.00	0.00	0.00	0.00	0.00	3,100.00	2,775.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	0.00	3,200.00	3,200.00
5070 Total Insurance Expe	0.00	0.00	325.00	0.00	0.00	0.00	2,775.00	0.00	3,200.00	0.00	0.00	0.00	6,300.00	5,975.00

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23		
5080 Legal and Other Profes:														
5081 Accounting Fees	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,280.00	0.00
5082 Legal Fees	0.00	0.00	3,552.54	0.00	0.00	0.00	750.00	750.00	750.00	750.00	750.00	750.00	8,052.54	9,000.00
5080 Total Legal and Other	0.00	1,280.00	3,552.54	0.00	0.00	0.00	750.00	750.00	750.00	750.00	750.00	750.00	9,332.54	9,000.00
5100 Repairs & Maintenance														
5109 Miscellaneous Repair	0.00	0.00	297.00	270.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	567.63	0.00
5100 Total Repairs & Maini	0.00	0.00	297.00	270.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	567.63	0.00
5300 Taxes Expense (non-po														
5301 Property Taxes	3.26	2.00	0.00	-1.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.63	50.00
5300 Total Taxes Expense	3.26	2.00	0.00	-1.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.63	50.00
5400 Utilities Expense (non-p														
5401 Electric	1,336.78	1,155.83	1,020.31	919.35	908.06	1,296.83	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	14,827.16	16,380.00
5402 Sprinkler	798.85	161.85	196.59	359.75	825.25	1,400.07	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	13,312.36	19,140.00
5404 Fiber Connection	15,582.26	474.65	8,512.10	8,821.00	9,209.99	9,300.00	7,710.00	7,830.00	7,950.00	8,070.00	8,190.00	8,310.00	99,960.00	91,800.00
5405 Trash Service	6,975.00	6,950.00	7,400.00	7,650.00	7,975.00	8,400.00	6,425.00	6,525.00	6,625.00	6,725.00	6,825.00	6,925.00	85,400.00	76,500.00
5400 Total Utilities Expens	24,692.89	8,742.33	17,129.00	17,750.10	18,918.30	20,396.90	17,095.00	17,315.00	17,535.00	17,755.00	17,975.00	18,195.00	213,499.52	203,820.00
5600 Office Expense (non-po														
5601 Office supplies	172.32	32.40	18.32	72.08	27.44	29.28	5.00	5.00	5.00	5.00	5.00	5.00	381.84	60.00
5602 Membership Meeting	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	650.00
5603 Events	0.00	0.00	0.00	0.00	209.93	540.68	333.00	333.00	334.00	334.00	334.00	334.00	2,752.61	4,000.00
5605 Postage & Mail Out	189.06	149.02	397.96	175.09	69.09	33.86	125.00	125.00	125.00	125.00	125.00	125.00	1,764.08	1,500.00
5600 Total Office Expense	361.38	181.42	716.28	247.17	306.46	603.82	463.00	463.00	464.00	464.00	464.00	464.00	5,198.53	6,210.00
5800 Other Expenses														
5801 Bank Fees	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00
5803 Flags, Decorations, S	153.72	0.00	0.00	0.00	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	1,353.72	2,400.00
5800 Total Other Expenses:	153.72	0.00	0.00	12.00	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	1,365.72	2,400.00
6000 Reserves	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	3,000.00	6,000.00
TOTAL EXPENSE	30,578.79	17,332.59	36,795.68	29,944.23	62,432.92	29,698.54	34,741.00	32,221.00	35,677.00	32,732.00	32,987.00	33,242.00	408,382.75	388,741.00
NET INCOME	168,919.76	-80.37	-15,570.91	-5,715.89	-39,595.15	-7,319.99	-17,469.00	-15,313.00	-19,074.00	-16,390.00	-16,621.00	-16,878.00	-1,107.55	72.00

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23		
NET INCOME SUMMARY														
Income	199,498.55	17,252.22	21,224.77	24,228.34	22,837.77	22,378.55	17,272.00	16,908.00	16,603.00	16,342.00	16,366.00	16,364.00	407,275.20	388,813.00
Expense	-30,578.79	-17,332.59	-36,795.68	-29,944.23	-62,432.92	-29,698.54	-34,741.00	-32,221.00	-35,677.00	-32,732.00	-32,987.00	-33,242.00	-408,382.75	-388,741.00
NET INCOME	168,919.76	-80.37	-15,570.91	-5,715.89	-39,595.15	-7,319.99	-17,469.00	-15,313.00	-19,074.00	-16,390.00	-16,621.00	-16,878.00	-1,107.55	72.00

