

Balance Sheet

HOA: Southern Pointe Homeowners Association Inc
As of 09/30/19 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		14,059.54
Total Bank		<u>14,059.54</u>
Accounts Receivable		
1100 Accounts Receivable		-31.56
Total Accounts Receivable		<u>-31.56</u>
Other Asset		
1800 Utility Deposits		250.00
Total Other Asset		<u>250.00</u>
TOTAL ASSETS		<u><u>14,277.98</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		4,200.00
Total Accounts Payable		<u>4,200.00</u>
Total Liabilities		4,200.00

Equity

3000 Net Income		10,077.98
Total Equity		<u>10,077.98</u>
TOTAL LIABILITIES & EQUITY		<u><u>14,277.98</u></u>

Profit & Loss

HOA: Southern Pointe Homeowners Association Inc
07/01/19 - 09/30/19 (accrual basis)

INCOME

4100 HOA Income (non-posting)	
4101 Administrative Fees	40.00
4102 Transfer Fees	210.00
4110 Annual Dues Income	
4111 Builder Dues	76.71
4112 Homeowner Dues	678.06
4110 Total Annual Dues Income	<u>754.77</u>
4100 Total HOA Income (non-posting)	1,004.77
4150 Utility Income (non-posting)	
4151 Fiber Connection	252.77
4152 Trash Service	290.34
4150 Total Utility Income (non-posting)	<u>543.11</u>

TOTAL INCOME

1,547.88

EXPENSE

5000 HOA Mgmt/Assoc. Service	1,052.42
5030 Grounds Maintenance (non-posting)	
5032 Landscape & Turf Maintenance	9,800.00
5030 Total Grounds Maintenance (non-posting)	9,800.00
5400 Utilities Expense (non-posting)	
5401 Electric	628.73
5402 Sprinkler	4,283.77
5400 Total Utilities Expense (non-posting)	<u>4,912.50</u>
5850 Website	140.08

TOTAL EXPENSE

15,905.00

NET INCOME

-14,357.12

NET INCOME SUMMARY

Income	1,547.88
Expense	<u>-15,905.00</u>
NET INCOME	<u>-14,357.12</u>

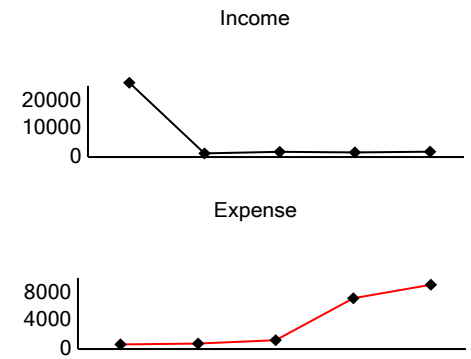
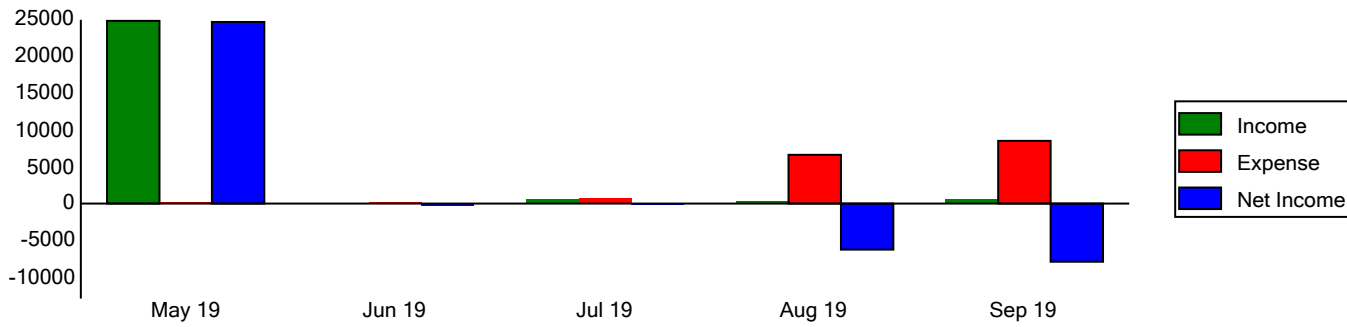
Profit & Loss 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc
 Monthly recap 05/01/19 - 09/30/19 (accrual basis)

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	TOTAL
INCOME						
4100 HOA Income (non-posting)						
4101 Administrative Fees	0.00	0.00	40.00	0.00	0.00	40.00
4102 Transfer Fees	0.00	0.00	90.00	30.00	90.00	210.00
4110 Annual Dues Income						
4111 Builder Dues	24,855.65	0.00	0.00	76.71	0.00	24,932.36
4112 Homeowner Dues	0.00	0.00	356.16	91.09	230.81	678.06
4110 Total Annual Dues Income	24,855.65	0.00	356.16	167.80	230.81	25,610.42
4100 Total HOA Income (non-posting)	24,855.65	0.00	486.16	197.80	320.81	25,860.42
4150 Utility Income (non-posting)						
4151 Fiber Connection	0.00	0.00	36.77	90.00	126.00	252.77
4152 Trash Service	0.00	0.00	30.64	83.87	175.83	290.34
4150 Total Utility Income (non-posting)	0.00	0.00	67.41	173.87	301.83	543.11
TOTAL INCOME	24,855.65	0.00	553.57	371.67	622.64	26,403.53
EXPENSE						
5000 HOA Mgmt/Assoc. Service	0.00	0.00	327.42	725.00	0.00	1,052.42
5030 Grounds Maintenance (non-posting)						
5032 Landscape & Turf Maintenance	0.00	0.00	0.00	5,600.00	4,200.00	9,800.00
5030 Total Grounds Maintenance (non-po:	0.00	0.00	0.00	5,600.00	4,200.00	9,800.00
5400 Utilities Expense (non-posting)						
5401 Electric	70.84	248.21	204.32	213.15	211.26	947.78
5402 Sprinkler	0.00	0.00	65.33	94.24	4,124.20	4,283.77
5400 Total Utilities Expense (non-posting)	70.84	248.21	269.65	307.39	4,335.46	5,231.55
5800 Other Expenses						
5806 Other Service Fees	81.20	20.30	0.00	0.00	0.00	101.50
5800 Total Other Expenses	81.20	20.30	0.00	0.00	0.00	101.50
5850 Website	0.00	0.00	140.08	0.00	0.00	140.08
TOTAL EXPENSE	152.04	268.51	737.15	6,632.39	8,535.46	16,325.55
NET INCOME	24,703.61	-268.51	-183.58	-6,260.72	-7,912.82	10,077.98

NET INCOME SUMMARY

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	TOTAL
Income	24,855.65	0.00	553.57	371.67	622.64	26,403.53
Expense	-152.04	-268.51	-737.15	-6,632.39	-8,535.46	-16,325.55
NET INCOME	24,703.61	-268.51	-183.58	-6,260.72	-7,912.82	10,077.98



Trial Balance

HOA: Southern Pointe Homeowners Association Inc
As of 09/30/19 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	14,059.54	
1100 Accounts Receivable		31.56
1800 Utility Deposits	250.00	
2000 Accounts Payable		4,200.00
4101 Administrative Fees		40.00
4102 Transfer Fees		210.00
4111 Builder Dues		24,932.36
4112 Homeowner Dues		678.06
4151 Fiber Connection		252.77
4152 Trash Service		290.34
5000 HOA Mgmt/Assoc. Service	1,052.42	
5032 Landscape & Turf Maintenance	9,800.00	
5401 Electric	947.78	
5402 Sprinkler	4,283.77	
5806 Other Service Fees	101.50	
5850 Website	140.08	
	30,635.09	30,635.09

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc
05/01/19 - 09/30/19 (accrual basis)

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	TOTAL
OPERATING ACTIVITIES						
INCOME						
4100 HOA Income (non-posting)						
4101 Administrative Fees	0.00	0.00	40.00	0.00	0.00	40.00
4102 Transfer Fees	0.00	0.00	90.00	30.00	90.00	210.00
4110 Annual Dues Income						
4111 Builder Dues	24,855.65	0.00	0.00	76.71	0.00	24,932.36
4112 Homeowner Dues	0.00	0.00	356.16	91.09	230.81	678.06
4110 Total Annual Dues Income	24,855.65	0.00	356.16	167.80	230.81	25,610.42
4100 Total HOA Income (non-posting)	24,855.65	0.00	486.16	197.80	320.81	25,860.42
4150 Utility Income (non-posting)						
4151 Fiber Connection	0.00	0.00	36.77	90.00	126.00	252.77
4152 Trash Service	0.00	0.00	30.64	83.87	175.83	290.34
4150 Total Utility Income (non-posting)	0.00	0.00	67.41	173.87	301.83	543.11
TOTAL INCOME	24,855.65	0.00	553.57	371.67	622.64	26,403.53
EXPENSE						
5000 HOA Mgmt/Assoc. Service	0.00	0.00	-327.42	-725.00	0.00	-1,052.42
5030 Grounds Maintenance (non-posting)						
5032 Landscape & Turf Maintenance	0.00	0.00	0.00	-5,600.00	-4,200.00	-9,800.00
5030 Total Grounds Maintenance (non-posting)	0.00	0.00	0.00	-5,600.00	-4,200.00	-9,800.00
5400 Utilities Expense (non-posting)						
5401 Electric	-70.84	-248.21	-204.32	-213.15	-211.26	-947.78
5402 Sprinkler	0.00	0.00	-65.33	-94.24	-4,124.20	-4,283.77
5400 Total Utilities Expense (non-posting)	-70.84	-248.21	-269.65	-307.39	-4,335.46	-5,231.55
5800 Other Expenses						
5806 Other Service Fees	-81.20	-20.30	0.00	0.00	0.00	-101.50
5800 Total Other Expenses	-81.20	-20.30	0.00	0.00	0.00	-101.50
5850 Website	0.00	0.00	-140.08	0.00	0.00	-140.08
TOTAL EXPENSE	-152.04	-268.51	-737.15	-6,632.39	-8,535.46	-16,325.55
Net Income	24,703.61	-268.51	-183.58	-6,260.72	-7,912.82	10,077.98
Adjustments to reconcile Net Income to net cash provided by operations						
1100 Accounts Receivable	0.00	0.00	94.84	54.58	-117.86	31.56
2000 Accounts Payable	71.93	228.79	166.78	6,325.00	-2,592.50	4,200.00
Net cash provided by Operating Activities	24,775.54	-39.72	78.04	118.86	-10,623.18	14,309.54

INVESTING ACTIVITIES

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	TOTAL
OTHER ASSET						
1800 Utility Deposits	-200.00	-50.00	0.00	0.00	0.00	-250.00
TOTAL OTHER ASSET	-200.00	-50.00	0.00	0.00	0.00	-250.00
Net cash provided by Investing Activities	-200.00	-50.00	0.00	0.00	0.00	-250.00
Net cash increase for period	24,575.54	-89.72	78.04	118.86	-10,623.18	14,059.54
Cash at beginning of period	0.00	24,575.54	24,485.82	24,563.86	24,682.72	0.00
Cash at end of period	24,575.54	24,485.82	24,563.86	24,682.72	14,059.54	14,059.54

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association Inc

Analysis for Fiscal Year 05/01/19 - 12/31/19 (accrual basis) as of As of 09/30/19

	MAY 19	JUN 19	Actual JUL 19	AUG 19	SEP 19	OCT 19	Budget NOV 19	DEC 19	REVISED TOTAL	ORIGINAL BUDGET
ASSETS										
Bank										
1000 Operating 7103	24,575.54	24,485.82	24,207.92	24,627.72	14,059.54	0.00	0.00	0.00	14,059.54	0.00
Total Bank	24,575.54	24,485.82	24,207.92	24,627.72	14,059.54	0.00	0.00	0.00	14,059.54	0.00
Accounts Receivable										
1100 Accounts Receivable	0.00	0.00	-94.84	-149.42	-31.56	0.00	0.00	0.00	-31.56	0.00
Total Accounts Receivable	0.00	0.00	-94.84	-149.42	-31.56	0.00	0.00	0.00	-31.56	0.00
Other Current Asset										
1200 Undeposited Funds	0.00	0.00	355.94	55.00	0.00	0.00	0.00	0.00	55.00	0.00
Total Other Current Asset	0.00	0.00	355.94	55.00	0.00	0.00	0.00	0.00	55.00	0.00
Other Asset										
1800 Utility Deposits	200.00	250.00	250.00	250.00	250.00	0.00	0.00	0.00	250.00	0.00
Total Other Asset	200.00	250.00	250.00	250.00	250.00	0.00	0.00	0.00	250.00	0.00
TOTAL ASSETS	24,775.54	24,735.82	24,719.02	24,783.30	14,277.98	0.00	0.00	0.00	14,277.98	0.00
LIABILITIES & EQUITY										
Liabilities										
Accounts Payable										
2000 Accounts Payable	71.93	300.72	467.50	6,792.50	4,200.00	0.00	0.00	0.00	4,200.00	0.00
Total Accounts Payable	71.93	300.72	467.50	6,792.50	4,200.00	0.00	0.00	0.00	4,200.00	0.00
Total Liabilities	71.93	300.72	467.50	6,792.50	4,200.00	0.00	0.00	0.00	4,200.00	0.00
Equity										
Equity										
Prior Net Income	0.00	24,703.61	24,435.10	24,251.52	17,990.80	0.00	0.00	0.00	17,990.80	0.00
Total Equity	0.00	24,703.61	24,435.10	24,251.52	17,990.80	0.00	0.00	0.00	17,990.80	0.00
Income										
4100 HOA Income (non-posting)										
4101 Administrative Fees	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00	0.00
4102 Transfer Fees	0.00	0.00	90.00	30.00	90.00	0.00	0.00	0.00	210.00	0.00
4110 Annual Dues Income										
4111 Builder Dues	24,855.65	0.00	0.00	76.71	0.00	0.00	0.00	0.00	24,932.36	0.00
4112 Homeowner Dues	0.00	0.00	356.16	91.09	230.81	0.00	0.00	0.00	678.06	0.00
4110 Total Annual Dues Income	24,855.65	0.00	356.16	167.80	230.81	0.00	0.00	0.00	25,610.42	0.00
4100 Total HOA Income (non-posting)	24,855.65	0.00	486.16	197.80	320.81	0.00	0.00	0.00	25,860.42	0.00
4150 Utility Income (non-posting)										
4151 Fiber Connection	0.00	0.00	36.77	90.00	126.00	0.00	0.00	0.00	252.77	0.00
4152 Trash Service	0.00	0.00	30.64	83.87	175.83	0.00	0.00	0.00	290.34	0.00
4150 Total Utility Income (non-posting)	0.00	0.00	67.41	173.87	301.83	0.00	0.00	0.00	543.11	0.00

	Actual					Budget			REVISED TOTAL	ORIGINAL BUDGET
	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19		
Total Income	24,855.65	0.00	553.57	371.67	622.64	0.00	0.00	0.00	26,403.53	0.00
Expense										
5000 HOA Mgmt/Assoc. Service	0.00	0.00	327.42	725.00	0.00	0.00	0.00	0.00	1,052.42	0.00
5030 Grounds Maintenance (non-postir										
5032 Landscape & Turf Maintenance	0.00	0.00	0.00	5,600.00	4,200.00	0.00	0.00	0.00	9,800.00	0.00
5030 Total Grounds Maintenance (nc	0.00	0.00	0.00	5,600.00	4,200.00	0.00	0.00	0.00	9,800.00	0.00
5400 Utilities Expense (non-posting)										
5401 Electric	70.84	248.21	204.32	213.15	211.26	0.00	0.00	0.00	947.78	0.00
5402 Sprinkler	0.00	0.00	65.33	94.24	4,124.20	0.00	0.00	0.00	4,283.77	0.00
5400 Total Utilities Expense (non-po:	70.84	248.21	269.65	307.39	4,335.46	0.00	0.00	0.00	5,231.55	0.00
5800 Other Expenses										
5806 Other Service Fees	81.20	20.30	0.00	0.00	0.00	0.00	0.00	0.00	101.50	0.00
5800 Total Other Expenses	81.20	20.30	0.00	0.00	0.00	0.00	0.00	0.00	101.50	0.00
5850 Website	0.00	0.00	140.08	0.00	0.00	0.00	0.00	0.00	140.08	0.00
Total Expense	152.04	268.51	737.15	6,632.39	8,535.46	0.00	0.00	0.00	16,325.55	0.00
Total Equity	24,703.61	24,435.10	24,251.52	17,990.80	10,077.98	0.00	0.00	0.00	28,068.78	0.00
TOTAL LIABILITIES & EC	24,775.54	24,735.82	24,719.02	24,783.30	14,277.98	0.00	0.00	0.00	32,268.78	0.00