

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2023

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations (Sale of Services)	245.82	239.33	247.83	485.15	486.57	1,083.99
(b) Other income	272.23	273.65	270.47	545.88	520.73	1,060.04
Total income	518.05	512.98	518.30	1,031.03	1,007.30	2,144.03
2 Expenses						
(a) Employee benefits expense	162.68	157.56	167.14	320.24	324.59	651.48
(b) Finance costs	11.04	10.02	0.13	21.06	0.29	37.99
(c) Depreciation and amortisation expenses	14.25	13.76	3.39	28.01	6.80	30.84
(d) Other expenses	170.03	122.25	125.17	292.28	278.40	572.60
Total expenses	358.00	303.59	295.83	661.59	610.08	1,292.91
3 Profit from ordinary activities before tax	160.05	209.39	222.47	369.44	397.22	851.12
4 Tax expense						
Current Tax (including earlier years)	33.62	46.92	47.82	80.54	83.49	186.84
Deferred Tax expenses	6.53	5.67	7.44	12.21	15.14	29.52
5 Net Profit for the period / year	119.90	156.80	167.21	276.70	298.59	634.76
6 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
- Remeasurement gain/(loss) on the defined benefit liability	0.38	0.37	2.30	0.75	4.61	1.50
- Fair value gain on financial assets measured at FVOCI (Refer note 4)	3,644.68	-	2,327.51	3,644.68	2,327.51	9402.85
- Tax on above	(834.00)	(0.09)	(533.11)	(834.09)	(533.69)	(2,151.75)
7 Total comprehensive income for the period / year	2,930.97	157.08	1,963.91	3,088.04	2,097.02	7,887.36
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity						66,684.06
10 Earnings per share (Basic and Diluted) (Rs.) #	0.08	0.10	0.11	0.18	0.20	0.42

Not annualized except for the year ended March 31, 2023

Notes :

- The above Unaudited standalone financial results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 10, 2023. The statutory auditors of the Company have expressed an unmodified conclusion on the unaudited standalone financial results for the quarter and half year ended September 30, 2023.
- The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulation.
- Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director of the Company. The Company is mainly engaged in the business of designing, developing, owning and operating of shopping malls, Commercial and Residential Premises through its various subsidiaries, step down subsidiaries and joint venture and also providing management related consultancy services to its subsidiaries, step down subsidiaries and joint venture. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.
- Significant fair value gains on remeasuring financial assets (FVOCI) represent remeasurement of fair valuation of investments in subsidiaries and joint venture on account of change in fair value of properties determined based on valuation report of independent valuer.
- Previous period's / year's figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.
- The above unaudited standalone financial results are available on the Company's website (www.prozoneintu.com) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of PROZONE REALTY LIMITED


Nikhil Chaturvedi
Managing Director
DIN : 00004983



Date : November 10, 2023
Place : Mumbai

