

Statement of Standalone unaudited Financial Results for the quarter and nine months ended 31 December 2021

(Rs. in lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations (Sale of Services)	237.50	220.58	212.80	703.17	468.22	749.63
(a) Other income	243.34	223.37	149.35	658.81	697.96	849.47
Total income	480.84	443.95	362.15	1,361.98	1,166.18	1,599.10
2 Expenses						
(a) Employee benefits expense	156.14	153.25	139.69	461.26	310.67	461.40
(b) Finance costs	0.19	0.21	0.52	0.84	397.25	397.42
(c) Depreciation and amortisation expenses	4.67	4.49	9.46	13.85	36.68	54.73
(d) Other expenses	128.75	120.33	89.92	413.82	227.43	372.39
Total expenses	289.75	278.28	239.59	889.77	972.03	1,285.94
3 Profit from ordinary activities before tax	191.09	165.67	122.56	472.21	194.15	313.16
4 Tax expense						
Current Tax	37.94	42.32	28.03	95.45	55.25	93.43
Deferred Tax expenses	9.89	5.35	8.64	25.61	5.06	276.75
Tax of earlier years						(93.98)
5 Net Profit for the period / year end	143.26	117.00	85.89	351.15	133.84	37.46
6 Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement gain on the defined benefit plan	0.30	0.31	0.04	0.91	0.11	1.22
Gains / (losses) on remeasuring FVTOCI financial assets (refer note 3)	(0.00)	2,368.52	360.15	2,368.95	(21,330.86)	(35,265.24)
Tax on above	(0.07)	(541.99)	(80.16)	(542.24)	4,747.37	7,724.33
7 Total comprehensive income / (loss) for the period / year end	143.49	1,943.84	365.92	2,178.77	(16,449.54)	(27,502.23)
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity						80,352.86
10 Earnings per share (Basic and Diluted) (Rs.)	0.09*	0.08*	0.06*	0.23*	0.09*	0.02
* (Not annualised)						

Notes :

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 February 2022. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The statutory auditors of the Company have expressed an unqualified opinion on the limited review of standalone financial results for the quarter and nine months ended 31 December 2021. The unaudited review report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Significant change in "Gains / (loss) on remeasuring FVTOCI" represent remeasurement of fair valuation of investments in subsidiaries and Joint venture on account of change in fair value of properties due to adjustments of future cash flows on account of impact of Covid 19 and determined based on valuation report of independent valuer.
- The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets.

Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material changes to future economic conditions.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various subsidiaries and step down subsidiaries and also providing management related consultancy services to its subsidiaries and step down subsidiaries. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

For and on behalf of the Board

NIKHIL
ANUPENDRA
CHATURVEDI

Nikhil Chaturvedi
Managing Director
DIN : 00004983

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Date: 2022.02.11
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Date : 11 February 2022
Place : Mumbai