

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Statement of unaudited Standalone Financial Results for the quarter ended 30 June 2022 (Rs. in lakhs)

| Particulars | Quarter ended | | | Year Ended |
|--|-----------------|------------------------------|-----------------|------------------|
| | 30-06-2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | (Unaudited) | (Audited) *(refer note 5) | (Unaudited) | (Audited) |
| 1 Income | | | | |
| (a) Revenue from operations (Sale of Services) | 238.74 | 283.36 | 245.09 | 986.53 |
| (b) Other income | 250.26 | 242.28 | 192.10 | 901.09 |
| Total income | 489.00 | 525.64 | 437.19 | 1,887.62 |
| 2 Expenses | | | | |
| (a) Employee benefits expense | 157.45 | 159.41 | 151.87 | 620.67 |
| (b) Finance costs | 0.16 | 0.16 | 0.44 | 1.00 |
| (c) Depreciation and amortisation expenses | 3.41 | 12.85 | 4.69 | 26.69 |
| (d) Rates and taxes | 33.16 | 7.76 | 0.31 | 17.37 |
| (e) Other expenses | 120.07 | 115.10 | 164.43 | 519.31 |
| Total expenses | 314.25 | 295.28 | 321.74 | 1,185.04 |
| 3 Profit from ordinary activities before tax | 174.75 | 230.36 | 115.45 | 702.58 |
| 4 Tax expense | | | | |
| Current Tax (including earlier years) | 35.67 | 46.65 | 15.19 | 142.10 |
| Deferred Tax expenses | 7.70 | 5.30 | 9.38 | 30.92 |
| 5 Net Profit/(loss) for the period / year end | 131.38 | 178.41 | 90.88 | 529.56 |
| 6 Other comprehensive income | | | | |
| Items that will not be reclassified to profit or loss | | | | |
| Remeasurement gain on the defined benefit plan | 2.31 | 8.31 | 0.30 | 9.22 |
| Gains / (Losses) on remeasuring FVTOCI financial assets (refer note 3) | - | 4,645.58 | 0.43 | 7,014.53 |
| Tax on above | (0.58) | (1,065.00) | (0.18) | (1,607.24) |
| 7 Total comprehensive income / (loss) for the period / year end | 133.11 | 3,767.30 | 91.43 | 5,946.07 |
| 8 Paid-up equity share capital (Face Value Rs. 2 per share) | 3,052.06 | 3,052.06 | 3,052.06 | 3,052.06 |
| 9 Other Equity | | | | 58,796.69 |
| 10 Earnings per share (Basic and Diluted) (Rs.) | 0.09* | 0.12* | 0.06* | 0.35 |
| * (Not annualised) | | | | |

Notes :

- The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2022. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The statutory auditors of the Company have expressed an unqualified opinion on the unaudited standalone financial results for the quarter ended 30 June 2022. The auditors report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- Significant change in "Gains / (loss) on remeasuring FVTOCI" represent remeasurement of fair valuation of investments in subsidiaries and Joint venture on account of change in fair value of properties due to adjustments of future cash flows determined based on valuation report of independent valuer.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.
- The figures for last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of respective financial year.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various subsidiaries, step down subsidiaries and joint venture and also providing management related consultancy services to its subsidiaries, step down subsidiaries and joint venture. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

For and on behalf of the Board

NIKHIL
ANUPENDRA
CHATURVEDI
CHATURVEDI

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NIKHIL ANUPENDRA
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Date: 2022.08.13
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Nikhil Chaturvedi
Managing Director
DIN : 00004983

Date : 13 August 2022
Place : Mumbai