

residence • short stay • long stay

**Location:** Purple Lekki - Freedom Way, Lekki 1, Lagos.

Delivery Date: Q3 2024

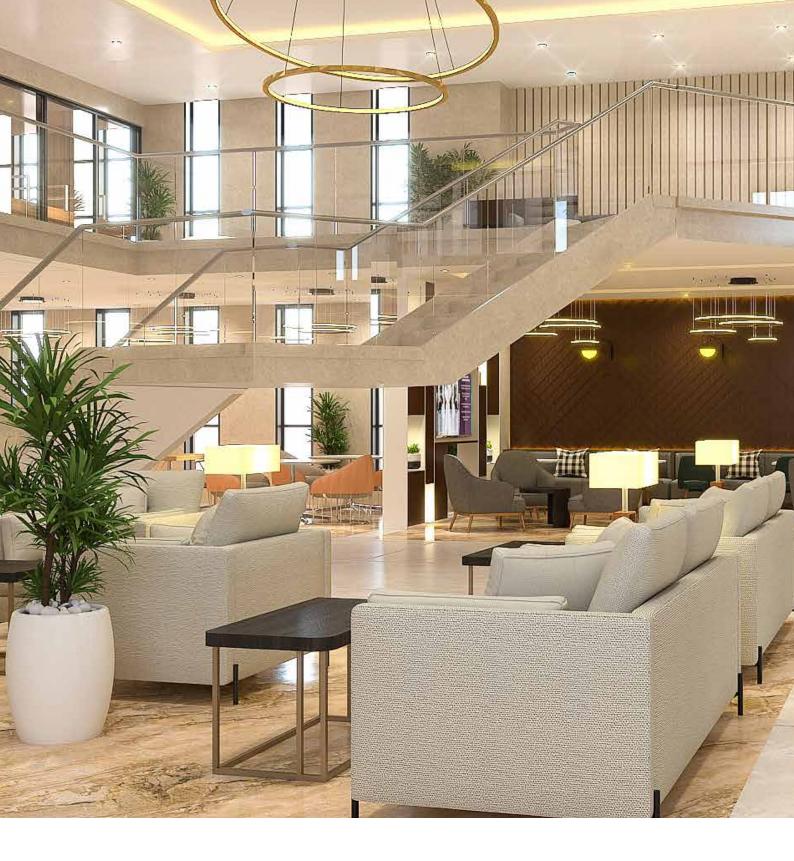
**Developer:** Purple

# ourple & Citadines



Purple and The Ascott Limited have announced a strategic partnership that will see both parties collaborate to transform the Nano into Nigeria's first professionally managed Aparthotel.

Purple's upcoming mixed-use oasis, will play host to this new, refreshing living experience, which blends the convenience and hospitality of traditional hotels with the comfort of being in your very own home.



Our premium and standard rooms conceived with the modern professional in mind, are available in 2 bedrooms, 3 bedrooms, and studio room variants.

These Nano are furnished to fit the peculiarities of your taste complete with a peaceful, cozy ambience for your pleasure.

## Features

Nano serviced apartments are located right on the upper floors of Purple Lekki to create a delightful mix of recreational, retail and residential environment.

Its affordable premium lifestyle brought to you by Purple.



Shared communal areas

Laundry, open plan kitchens

Fully Air-conditioned

PoolBar, Sports bar and play areas

Facility Management

🖫 Standby and backup power

Terene Ambience in a great location

(%) Unbeatable returns plan



## **Invest** in a Nano



Serviced studio apartments. Comfortable with great ambience. Designed with you in mind.



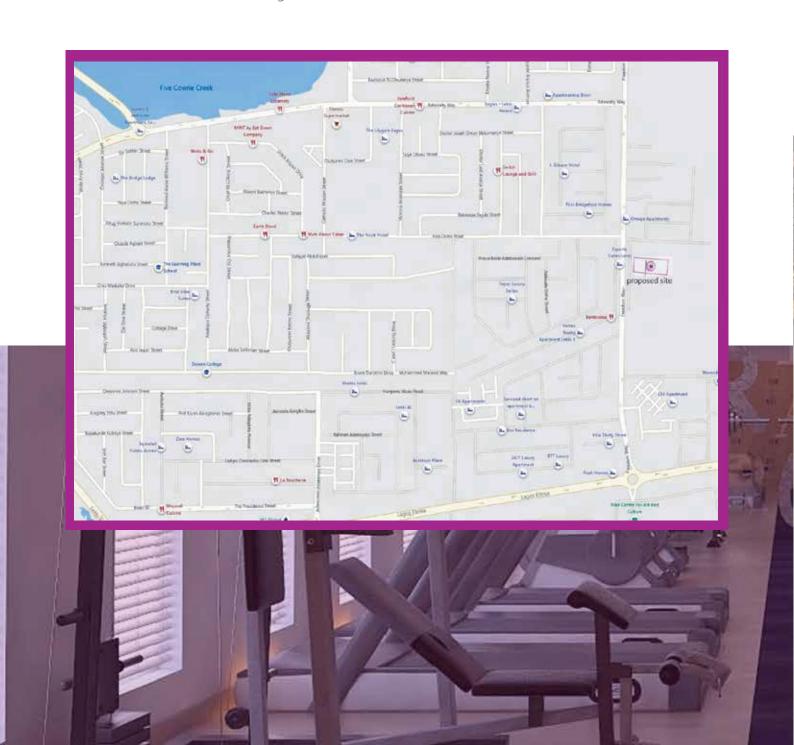




## Location

Nano occupies the residential serviced apartment floors of Purple Lekki. Strategically located on Freedom Way, Lekki Phase 1, Lagos.

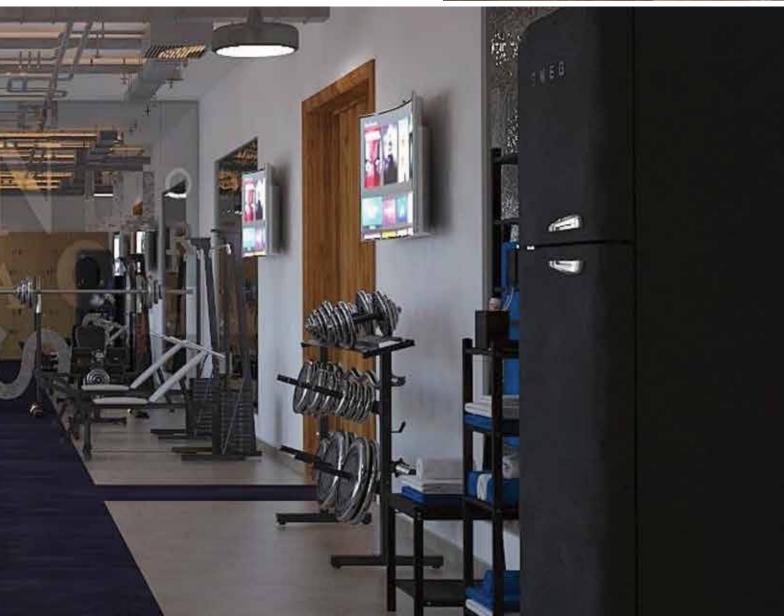
Right between the emerging Orange and Periwinkle Islands and the Lekki expressway, the location is ideal and captures heavy residential and commercial traffic of Lekki Phase as well as the highly residential Ikate and other neighbourhoods on that axis.



# Right inside 'The New Black'

The layout of the building has been configured to ensure proper access control for the residences. Nano apartments are cut off from the activity in the Purple Lekki floors but still close enough to give residents co-working, entertainment, retail and more. AAll within a walking distance from their hoomes.

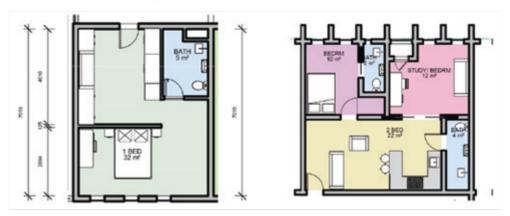




# Floor Plans



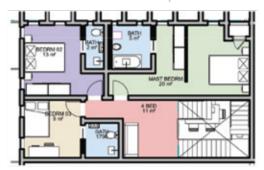
Serviced Studio Apartment



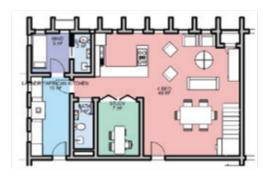
Serviced One- bed & Two-bed Apartment



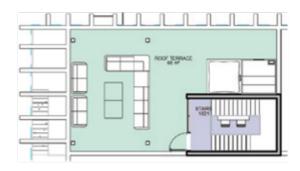
Serviced Three- bed Apartment



Upper floor



Lower floor



Rooftop floor

## Finishing Schedules

## Studio Apartment

PURPLE LEKKI	STUDIO	APARTMENT	FINISHES	SCHEDULE

S/N	SPACE	FINISH	LOCATION	PROVIDER
Floor finish	Floor finish	600 x 600 x 10mm RAK vitrified floor tiles laid on an approved tiling cement glue to Architect's specification and approval.		
			Bedroom	Purple
		300 x 300 x 10mm vitrified floor tiles laid on an approved tiling cement glue to Architect's specification and approval.	Bathroom	Purple
2 Wall	Wall finish	POP wall plastering and Paint finish		
				Purple
		300 x 300 x 10mm vitrified floor files laid on an approved file cement glue to the Architect's specification and approval.	Bathroom	Purple
3	Ceiling finish	Exposed Reinforced concrete finish sprayed black to the architects specifications/ POP ceiling finish on top floor units only		Purple
4	Fixed Lighting	Warm white LED ceiling Lighting to the architect's design, specifications and approval.		Purple
5	Plumbing fixtures	All white goods by RAK and fiftings by hans-grohe standard or equal approved.	Bothroom	Purple
6 Doors	Doors	Venner. Hardwood timber swing door fixed with stainless steel kickplate to hardwood timber frame to Architect's specification.	Entrance Door	Purple
		Veneer, Hardwood fimber door with an opaque glass panel to the arch's spec	Bathroom Door	Purple

7 FF&E	ITEM	NO	PROVIDER
7.1 *	Bed and mattress	1	Investor
7.2 *	Sofa	2	Investor
7.3 *	Wall artwork	2	Investor
7.4 *	Coffee table	1	Investor
7.5	Bathroom accessories-mitrors tolet roll holder, soap dispenser, towel rack, toilet brush, etc		Investor
7.6 *	Television	1	Investor
7.7 *	Writing desk	1	Investor
7.8 *	Desk chair	1	Investor
7.9 *	Lomps	3	Investor
.10	Window blinds		Investor
7.11	Switches and sockets		Investor
7.12 ***	Airconditioning units		Investor
7.13	Airconditioning piping		Purple
7.14 ***	Beddings and pillows	tbc	Purple
7.15	Wardrobe	1	Purple
7.16	Kitchenette	1	Purple
7.17	Electric cooker	1	Purple
7.18	Microwave/oven	1	Purple
7.19	Telephone	1	Purple

- For the Assured Tenancy Agreement option, Investors shall be responsible for the provision of items in accordance with Purple's Standards as specified by the Architect. They shall be expected to pay an agreed amount for these items and supplied by **Purple**.
- Item to be provided by **Purple** for Investors that subscribe under the Nano Brand. Assured Tenancy @ 8% yield per annum to purchase price for a 3-year term from Handover/Completion
- \*\*\* For the Assured Tenancy Agreement option, Investors shall be responsible for the provision of A/C indoor and outdoor units while Purple shall provide all A/C pipeworks for all units

# Citadines Apart'hotel

Where the comfort meets flexibility.

**PORTFOLIO** 

158 27,784

Residences

Units in total

**ACROSS** 

24 89

**Countries** 

Cities

#### **BRAND PILLARS**

- Fresh
- Functional
- Authentic
- Holistic

#### **AMENITIES**

- Resident's Lounge
- Launderette
- In-Room Kitchenette
- Fitness Zone
- Coffee Kiosk
- Meeting rooms with business services
- Restaurant / Bar







Our premium and standard units are built and furnished to fit the peculiarities and tastes of the luxury guest, designed in 1 bedroom, 2 bedrooms, 3 bedrooms and studio variants. The nano apartments feature exclusive value-added services like 24 hrs security, power, laundry and concierge services, open plan kitchens, pool bar, gym, communal and play

#### **Features**

24hr Security Services

Shared communal areas

Laundry, open plan kitchens

Fully Air-conditioned

PoolBar, Sports bar and play areas

Facility Management

Standby and backup power

Serene Ambience in a great location

Unbeatable returns plan

Nano Studio Price =

**№**180,000,000

Available in studios ONLY

7%

Annual Rental Yield





## **Apartment** Returns

## Nano Apartment Returns Profile and Assured Tenancy Scheme



Here in the same market, Hotel Room Rates = **N**150,000 per night

Serviced Hotel Apartment Rates = **№150,000** per night

At 20% discount for Serviced hotel apartment = N+120,000

Therefore, Annual Revenue = №120,000 \* 365 = **N**43,800,000

Estimated Annual Occupancy for hotels and serviced apartments -60%

Thus, at **60%** occupancy per our estimates above =

№26,280,000

Less Estimated 40% operating costs =

**№15,768,000** 

## With the above analysis, see how Nano benefits you:

Studio Price =

**№180,000,000** 

Estimated Annual Yield =

**40%** at 60% capacity following the analysis

## Make the smart move today: Invest in a Nano

#### Note:

- i. Assured Tenancy apartment holders who want a passive investment base can sign up for a guaranteed 7% annual rental yield for 3 years for completion renewable annually subject terms.
- ii. 40% yield at 60% capacity is exclusive of the fit out cost

# Contact Us



For Leasing, Sales and Investment Information;

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